



**Information Bulletin of
The Union of National
Economic Associations
in Japan**

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THE UNION OF NATIONAL ECONOMIC ASSOCIATIONS IN JAPAN

日本経済学会連合

The Union of National Economic Associations in Japan, established in 1950, celebrated its 50th anniversary in 2000, as the sole nationwide federation of associations of scholars and experts on economics, commerce, and business administration. In order to obtain membership an association is subject to an examination of its academic work. As of 2009, the Union had a membership of 63 associations, as listed on pp.100-120.

The aims and objectives of the Union are to support the scholarly activities of its member associations and to promote academic exchanges both among members themselves, and between Japanese and academic societies overseas. The main activities of the Union are: (1) the publication and distribution of academic material concerning Japanese economics and papers presented by member scholars, (2) the sending of members to overseas conferences, (3) the holding and supporting of international conferences in Japan, (4) providing financial assistance to member associations who invite foreign scholars to Japan, and (5) collecting information on activities of member associations and the issuing of a news bulletin.

The Union published in 1974 *Keizaigaku No Doko* (The Trend in Japanese Economics), based on a survey of economic studies undertaken in postwar Japan. A supplementary volume covering Japanese economic studies after 1974 was published in 1982.

The Union and the International Economic Association (IEA) jointly held the Fifth World Congress of the IEA in Tokyo from August 29 to September 3, 1978. The Union joined the International Institute of Public Finance in holding the Institute's 37th Congress at Tokyo in September 1981. The Union dispatched 20 member scholars to the Eighth World Congress of IEA held in India in 1986. Most recently the Union successfully sponsored the IEA Tokyo Round Table Conference on "Institutions in a New Dynamic Society" held between 15 and 17 September 1987, and hosted the 1996 IEA Tokyo Round Table Conference between 16 and 19 December, on the theme "The Institutional Foundation of Economic Development in East Asia." To celebrate its fiftieth anniversary, the Union held a special lecture meeting on May 25, 2000. Three lecturers were invited to speak on the theme, "The reforms that the 21st Century will bring to the world economy, the Japanese economy, and Japanese management."

The Union celebrated in 1980 the 30th anniversary of its founding by launching a variety of activities, including the publication of *The Information Bulletin*. Prof. Paul Snowden of Waseda University acts as editorial adviser.

Address : Secretariat of the Union, c/o School of Commerce, Waseda University,
Nishiwaseda 1-6-1, Shinjuku-ku, Tokyo 169-8050, Japan.

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JAPAN ACADEMY FOR ASIAN MARKET ECONOMIES

1. History of the Academy

The Japan Academy for Asian Market Economies (JAFAME) was established on November 22 1997. It was born only twelve years ago and has a shorter history than other academic societies which have longer histories. However, it has accomplished steady growth together with the rapid growth of recent Asian economies. 1997 was a historic year in Asian economies, which were called a miracle of the 20th century. On July 2 1997, the Thai currency exchange rate was devalued suddenly and an Asian economic and financial crisis occurred. After the hard experience of Asian countries, Asian countries have accomplished dramatic recovery again.

The purpose of JAFAME is “to perform academic research on the history, theory and empirical study of Asian countries and to contribute to the development of Asian and World economies,” in Article 2 of the JAFAME constitution.

The kickoff convention was held at Meiji University on November 22 1997. The president, vice president and directors were elected and a keynote speech was delivered by Mr. OISHI, the former President of the Japan Overseas Development Corporation, under the title of “Non-economic Factors in Economic Activities: Management and Technology Transfer.” In the second year after establishment of JAFAME, the members in the western part of Japan requested the establishment of a western association in order to diversify academic research activities from the centralization of Tokyo to nationwide activities. In November 1999, the board of directors decided on the establishment of a western association in Aichi University, so that JAFAME now consists of an eastern association and a western association. Both associations continue to carry out a steady research activities. A national meeting has been held every year. In 2007, ten years after the establishment of JAFAME, we were happily able to join the Science Council of Japan and the Union of National Economic Associations in Japan. This participation gave a positive incentive to all the members of JAFAME.

2. Outline of the Academy

The members of JAFAME consist of regular associates, general members, graduate school students, personal supporters and corporate members. The number of members is over 200 persons, who are professors, graduate school students, researchers of research institutes and trade advisors associations. The executive officers are directors, auditors

and operating officers, and president and vice president are elected by executive officers. From the Annual Meeting at Kanagawa University in 2007, all executive officers are obliged to be designated by election. Members of over age 70 cannot become executive officers of JAFAME. In 2008 the JAFAME academic award was inaugurated and screening of academic papers was introduced. We hope the first JAFAME academic award will be given as soon as possible.

Amendments to the constitution and regulations have been gradually made since the third year from the establishment of JAFAME. Fundamental amendments were made at the Aichi University National Meeting in fiscal year 2008. In Article 6, General Members were created and in Article 16 JAFAME academic awards were newly introduced. In the regulations, the board of directors of the National Meeting in 2006 decided to establish a paper refereeing system. The board of directors of the National Meeting in 2008 established regulations for general members, members emeritus and JAFAME academic awards.

3. The Latest Annual Meetings

On June 27 2009, the Annual Meeting was held at Wako University, organized by Professor Yoshihiro OKAMOTO (Wako University), the president of JAFAME. New directors and auditors were elected by all members of JAFAME. On June 27 and June 28, twelve interesting and academic presentations were given.

The main speakers were: KE Long (Fujitsu Research Institute), Takamitsu YAMANAKA (Hanazono University), Masahiko KOMORI (Development Bank of Japan), Yoshito SAKAIDA (Meiji University), Yoshihiro KANDA (Hiroshima Shudo University), Junichi MURAMATSU (Hiroshima University), Yoji HAYAMA (Meiji University), Jin MATSUO (Kokushikan University), Rika KASHIWAGI (Kaetsu University), Masaharu ONUKI (Association of Commercial Conflict Mediation of Japan), Yoji HAYAMA (Meiji University) and Kenji TAKASAGO (Kansai University).

In the twelfth National Meeting at Aichi University in 2008, the keynote speech was made by Mr. A. SIGIT, General Director of Industry at the Embassy of the Republic of Indonesia. The title of his speech was “Indonesian Strategy on Development Industry”. The year 2008 was the 50th Anniversary of the establishment of diplomatic relations between Japan and Indonesia. The speech given by Mr. SIGIT contained useful implications for future economic problems between Japan and Indonesia and

contributed to the progress of JAFAME.

4. The Academy's Project

According to the founding declaration of JAFAME, the 21st century has long been called the Asian countries' era. As Asian countries have made rapid economic progress, the objectives and methods of research on Asian economies have become more complicated than expected. Conventional methods of research approach cannot necessarily be adapted to real Asian economic movements.

While many academic associations are researching Asian economies, the characteristics of JAFAME are to carry out deep academic research of Asian countries' history and culture and to make interdisciplinary research through theoretical and practical analysis of Asian market economies. We are also trying to perform epoch-making research on the past and the future of Asian countries' economic growth.

On the basis of the fundamental concept of JAFAME, a JAFAME taskforce on "Energy, Environment Problems and Economic Growth in Asian Countries" visited Bogor University in Indonesia in February 2009 and made an academic agreement between JAFAME and Bogor University.

5. Journal Articles

We publish an academic research journal, the *Journal of the Japan Academy for Asian Market Economies*, once a year. Every paper is refereed by other professors. After the annual meeting, *JAFAME News* has been published every year. The 2007 Annual Meeting held at Kinki University had a workshop "The Shape of the East Asian Economy to Come"; Cambridge Scholars Publishing was interested in this presentation and published this workshop paper in England.

The English publication contains studies that seek to illuminate our understanding of the direction of recent economic and political development in East Asia, and pose a question: what will this mean for our societies? To discuss this theme, from 14-16 July 2007, scholars engaged in research on the recent development for the Asian economy came together in workshops held by JAFAME. JAFAME concurrently held its 10th Annual Meeting with over 100 Japanese scholars and researchers participating. The conference title was "The Emerging Shape of an East Asian Economic Community". A series of international workshops constituted Track Two of this conference, in which all

the presentations and debates were carried in English.

All the chapters of this book were contributed by the participants in the international workshops. We are proud of the intensive debates which took place in these workshops and appreciate the work of all the contributors on the various phases of the recent integration process of economies in East, Southeast as well as South Asia. Every chapter contained in this book addresses the relevant themes in a frank manner and details the situations that Asian countries are encountering in the process of recent global shifts.

We believe this volume can contribute to the advancement of sincere investigations being pursued everywhere into the ongoing global changes being experienced in our world. We hope this work will be of great help to those who are interested in the shape of our future to come.

For the 10th anniversary of JAFAME, a 192-page commemorative publication *The History of Japan Academy for Asian Market Economies* was printed and distributed to all members in June 2009.

Here are lists of recent papers. The words in the titles are as in the original.

Vol. 12 (2009)

Author: Junichi MURAMATSU (Hiroshima University)

Title: The Global Evaluation of the Japanese Corporate Model and Its Relation to the Chinese Market

Type: Academic article

pp. 1-10.

Author: Koichiro MORIKAWA (Kinki University)

Title: A Survey on the Trend of Activities of the Japanese Foreign Affiliates: Focusing upon “China Plus One”

Type: Academic article

pp. 11-20.

Author: Teruhisa YAMADA (Yokohama Shoka University)

Title: The Perspective of Asian Market Economies and Japan's Role

Type: Academic article

pp. 21-32.

Author: Rika KASHIWAGI (Kaetsu University)

Title: The Characteristics and Problems of Foreign Investment by the Chinese Government: Focusing on China's Investment on Natural Resources

Type: Academic article

pp. 33-44.

Author: Hidenobu KUSANO (Wako University)

Title: Security and Export Control in Japan: A Study of Illegal Export to Asia

Type: Academic article

pp. 45-54.

Author: Jong-jin WI (Kanagawa University)

Title: The Prosperity of International Logistics and South Korean Port Strategy in East Asia

Type: Academic article

pp. 55-62.

Author: Mamoru KOBAYASHI (Senshu University)

Title: Intra-finance in Overseas Operation as A Strategic Issue

Type: Academic article

pp. 53-72.

Author: Lianshun HUANG (Hiroshima Shudo University)

Title: China-U.S. Trade Conflict on Intellectual Property Rights: Mainly before WTO Accession

Type: Academic article

pp. 73-82.

Author: KIM Il Sik (Kwangwoon University)

Title: A Study on Diversity of Industrial Structure and Financial Crisis in East Asia

Type: Academic article

pp. 83-94.

Author: Arto OJALA (University of Jyväskylä)

Title: Is globalization reducing distance between countries?

Some empirical evidence from foreign software firms operating in Japan

Type: Academic article

pp. 95-101.

6. Future Outlook of JAFAME

One of the purposes of JAFAME is to co-operate the relative academic associations and institutions and to contribute to the development of Asian and World economies. In order to attain the purpose, we have been proudly able to accomplish the International Academic Relationship Agreement with Bogor University in Indonesia. We also hope to establish a similar agreement with Capital University of Economics and Business in Beijing, and other economic associations in 2010.

The present economic depression caused by last autumn's financial crisis on Wall Street in the United States still continues in September 2009. In this situation, China will possibly accomplish 8% economic growth as a result of the positive fiscal policy exceeding four trillion Chinese Yuan. In the recent trend of economic and political situations in East Asian countries, an "East Asia Union" has been discussed. In addition, diplomatic policy ideas such as "ASEAN plus 3" or "an Asian Common Currency System" are appearing.

These movements express the possibility of an East Asian Economic Community. JAFAME is trying to research Asian Market Economies and is very much interested in the future outlook of an East Asian Union.

The 10th Annual Meeting of JAFAME invited many famous researchers from Asia, Europe, North America and South America and held an International Workshop which discussed "The new stage of the East Asian Economic Community." In the future, JAFAME is planning to invite many researchers from all over the world and have valuable discussions regarding the East Asian Economic Community deriving from the successful results of the Workshop in the 10th Annual Meeting.

In order to accomplish the future development of JAFAME, we are planning to promote not only members' individual research but also task force research systems: the

Chairman of the Academic Research Committee started up five research groups in 2008. Each research group is carrying out academic research and presentations in various fields. Under the financial support of JAFAME, some research groups do fieldwork in Asian countries. We believe that the promotion of these academic activities is essential in the future.

(Kouichi IWAMA Wako University)

THE BUSINESS ANALYSIS ASSOCIATION

1. Outline of BAA

The economic society demands that business analysis is studied systematically from not only the national but also the international standpoint, and such analysis contributes to improvement of the management of companies and the development of the national economy.

The purpose for the Business Analysis Association, established by Professor Kazuo TAKAMATSU (Soka University) in 1984, is to unite not only scholarly members but also researchers engaged in business analysis widely in the business world, and to contribute to the development of scientific research in Japan and its application to business.

2. President and Members of the Association

Shigeo AOKI (Aoyama Gakuin University) succeeded Akira MORIWAKI (Japan Securities Research Institute) as President of Society on 17 May 2003; since April 2008 the current President of Society is Tsuneo SAKAMOTO (Meiji University).

The approximately 550 members of the Business Analysis Association as of April 2009 are categorized into two as follows.

1. Full Members — persons engaged in research and education of business analysis or specialists
2. Student Members — Graduate students with a major in management or accounting.

Membership has been increasing, and academicians consist of 80% of the membership.

Practitioners and graduate students have been increasing in recent years.

3. Recent Activities

The Business Analysis Dictionary (Zeimukeiri-kyoukai Publishing Co.) was published by the BAA to commemorate its 20th anniversary in May, 2005. Writing involved 37 members, and, for a dictionary about business analysis, it is the unique first attempt in Japan and also in the world. The constitution of this book consists of the following three Parts.

Part 1. Theory: Good points / bad points and development tendencies in the traditional business analysis system.

Part 2. Business: Application of analysis techniques of business analysis and its development process.

Part 3. Proof: Actual situation analysis and investigation of business analysis. The

work is a new business analysis encyclopedia which studies the influence on corporate activity not only of theoretical development of business analysis but also of social regulation / rules.

The BAA homepage opened in May, 2003. Here, the schedule for holding the annual conference, regional studies, official regulations for contribution to the annual journal the *Japan Journal of Business Analysis* and a membership application form will be seen. Also it helps the communication among members.

The Society Prize is divided into an article section and a book section. The Society can give the prize to both sections or one section every year. In 2007, we awarded the society prize to an article on the expectation prediction of managers by Takashi ASANO (Tokyo Metropolitan University). We gave the prize to joint a article about environmental accounting by Masako TAKAHASHI (Keio University) and Akira TSUBOI (Mizuho Security Co.) in 2008. In addition, in 2009, we gave the prize to a book, *Analysis of QOE: Quality of Earning* by Shirou ICHINOMIYA (Senshu University).

The Bulletin is published three times a year. To date, it has been published up to no. 91. We can communicate to members about what kind of activities the Society carries out. The program of the annual conference, regional studies, the budget and settlement of accounts of society, the address changes of members and the names of new members are mentioned in the Bulletin.

Journal of Business Analysis is published once a year, so far reaching No. 25. High-level refereed articles are carried.

The contents of No. 23, published on March 31, 2007, and No. 25, published on March 31, 2009 are given below. Now the editor in chief is Masako TAKAHASHI (Keio University)

Journal of Business Analysis, No. 23

Foreword to the *Journal of Business Analysis*, No. 23-----YURIKUSA Hiroyasu

Invited Articles: The Dawning Era of Business Analysis in Japan

Business Analysis and My Research Life-----TAKAMATSU Kazuo

Literatures on Business Analysis in Japan—Recollections of the Achievement by

Japanese Pioneers -----SUEMASA Yoshinobu

Note on the Construction and Interpretation of Accounts in Japan-----

ARAKAWA Kunimasa

Articles

M&A Analysis through Financial Statements Information-----MIYAMOTO Junjirou

Expectation Management and Earning Management related to Managements'

forecasts-----	ASANO Takashi
Determinants of Governance Structure: Evidence from Japanese IPO Firms-----	
	OKUDA Shinya, TAKAHASHI Reiko, SUZUKI Katsushi
A Prediction Model of Japanese Bank Failure Based on Financial Ratios-----	
	YAGI Tomoyuki, TAKAHASHI Masako
A Relative Analysis between Financial Performance and Private Placement Bonds issued by SMEs in the Suwa Region of Nagano Prefecture-----	HAYASHI Koji
An Empirical Analysis on Financial Considerations of <i>Daikoku Henjou</i> -----	
	UENO Takefumi
Management Analysis for Local Governments: From the Viewpoints of Marketization and Partnership-----	HAYASHI Masako
A Study on Disclosure of Not-for-Profit Organizations and the Possibility of Mission Evaluation-----	HYODO Masako
Exit through Stock Market Flotation in Japanese Buy-out Deals-----	SUGIURA Keiichi
Case Analyzed	
How to Discover Window Dressings: Case of Mita Kogyo-----	SUEMATSU Yoshiharu
Article Challenged	
Empirical Evidence on Financial Reporting Factors relating to the U.S. For-Profit-Universities-----	NAKASHIMA Masumi

Journal of Business Analysis, No.25

Foreword to the <i>Journal of Business Analysis</i> , No. 25-----	SAKAMOTO Tsuneko
Feature Article	
Issues Surrounding Accounting Manipulation-----	AOKI Shigeo
	HIRAMATU Kazuo, HAMADA Yasushi, SHIZUKA Masaki, SUDA Kazuyuki, HATTA Shinji
Articles	
Evaluation of Corporate Social Aspects and Corporate Social Responsibility-----	
	MUKOYAMA Atsuo
Financial Analysis using Mining Techniques: Empirical Analysis of Bankrupt Companies-----	SHIRATO Cindy Yoshiko
	TAKEUCHI Hironobu, OGINO Shiho, WATANABE Hideo
Segment Reporting for Business Valuation: GE and Matsushita Electric Industries-----	
	HIRAOKA Shufuku
CSR Investments, Enlightened Investors, and Financial Disclosure-----	OKUDA Shunya
Empirical Study of Value Relevance under Residual Income Model and Abnormal	

Earning Growth Model-----	HANAMURA Shinya
Appropriate Governance on Banks: Based upon Implication Public Funds-----	NOZAKI Hironari
Cases Analyzed	
The Public to Private Buy-out Transactions and Relisting in Japan: The Case of TOCALO and KITO Corporation-----	SUGIURA Keiichi
Materials	
Case Generating Ability and Corporate Value in Financial Statements-----	ONARI Toshihiro
Study Groups	
Business Analysis of Modern Mergers & Acquisitions-----	SAKAMOTO Tsuneo
	BUNDO Hiroyuki
Research Division West-----	SHIBA Kenji

4. Current Research Trends

Regional studies are held in the East District (Kanto), Central District (Chubu) and West District (Kansai) about 8 times a year in total. At a Kanto regional study set up in May, 2009, research activities are performed on the theme of “A New Trend in Business Analysis and the Stock Market”. In addition, in the Kansai regional study, research activities have been performed on the theme of “Business Analysis of the Non-Profit Organizations” from January, 2009. In the Chubu regional study, a meeting for the study of “Company Evaluation” was held. In addition, a Kanto regional study on “Mergers and Acquisitions” was performed for two years, and the result was published by Chuo-Keizai Pub. Corp.

A study forum can be set at any time. Forums have been held around 10 times on the theme of the hospitality industry since 1994. Many problems in hotel management play a key role in the themes discussed.

Disclosure study meetings have been held separately from regional studies since 1996. The journal called *Disclosure Study* has been published as the result. The journal had been published in 32 vols. by spring, 2009. As for the study theme here, newly occurring problems are examined. For example, one problem is how Japan copes with the problem of convergence with the International Financial Reporting Standards (IFRS). In addition, the introduction of new accounting systems in Japan is examined. In other words, problems such as quarterly accounting system, corporate governance, disclosure, environmental accounting and the internal control have been studied.

The present chairman is Yukiharu KUOKAWA (Keio University) and secretaries are

Shigeo AOKI (Aoyama Gakuin University), Kouji OYANAGI (Senshu University), Yasuyoshi KUROKAWA (Senshu University), Satoshi KOMIYAMA (KPMG AZUSA & CO.), Tsuneo SAKAMOTO (Meiji University), Toshio SATOU (Kokushikan University), Kazuyuki SUDA (Waseda University), Kazuo HIRAMATSU (Kwansei Gakuin University), Keiji MASUDA (CPA), Shinichi YAMADA (Pro-Nexus Co.).

Recent contents of the journal on the disclosure study meetings are as follows.

Disclosure Study, No. 32. April 13, 2009

Kazuaki FURUICHI (Tohatsu LLC: CPA) “IFRS and difference with the Japanese standard”

Disclosure Study, No.31. September 12, 2008

Tatsumi YAMADA (IASB: Director) “Recent trends concerning the IASB — from convergence to adoption”

Disclosure Study, No. 30. April 8, 2008

Yusuke NAKAJOU (Yokohama City University)

“About accounting standards concerning the disclosure of the segment information and the situation of the guidance”

Disclosure Study, No. 29. October 17, 2007

Yuko KANEKO (Shinnihon LLC: CPA) “Correspondence to the quarterly report in the Financial Instruments Trading Law”

Disclosure Study, No. 28. April 20, 2007

Takehiro ARAI (Tokyo Stock Exchange) “About the situation of accounting standards for quarterly financial statements”

Yuko KANEKO (Shinnihon LLC: CPA)

“About the situation of quarterly review standards”

Disclosure Study, No. 27. December 20, 2006

Mitsuru TAGAYA (Aoyama Gakuin University) “Summary and problems of the new disclosure system in the Financial Instruments Trading Law”

Disclosure Study, No. 26. October 31, 2006

Toshiko SATOU (Japan IR Association) “Trends in IR by domestic companies to watch in IR activity fact-finding : an example”

Noriyuki MATSUSHITA (The Securities Analysts Association of Japan) “An ideal method of IR from point of view of an analyst”

5. Annual Meeting and Fall Meeting

We have a two-day annual meeting once a year. Meetings include several speakers and a panel discussion. The topics chosen as a common theme are the most important

issues of Business Analysis in Japan. The annual meeting is held in spring and the fall meeting is held in fall. The contents of recent annual meetings and fall meetings are as follows.

Annual Meeting No. 26, June 6, 2009, common theme: Tendency and Business Analysis in Company Disclosure, Toyo University, Chairperson, Professor Hirofumi INOUE.

The disclosure system for Japanese companies changed greatly in 1999. Specifically, systems were introduced for disclosure concentrating on consolidated statements, expansion of the current price evaluation of financial instruments, arrangements for basic financial statements of consolidated cash flow, accounting for retirement benefits, and deferred accounting. Moreover, from the legal point of view, the extensive revision of company law and accounting standards for financial instruments severely affected disclosure.

Company law requires tightening internal control in companies and demands not only numerical but also non-numerical information. With the expansion of computer networks, the move toward of electronic disclosure has gained speed. Discussions were held on how business analysis should handle such changes.

Annual Meeting No. 25, May 10, 2008, Common theme: Evolution and Expansion of Business Analysis, Kansai University, Chairperson, Professor Kenji SHIBA.

Developing globalization demands the maintenance of a market enabling investment on a global scale. However, doubts have been raised about whether it would be appropriate to introduce a completely American model. Comparable, trustworthy data are required. Discussions were held on how business analysis should approach such changes in environment.

Fall Meeting No. 24, October 25, 2008, Common theme: Many Problems Concerning Accounting Manipulation, Aoyama Gakuin University, Chairperson, Professor Shigeo AOKI.

Manipulation of accounts is accepted, as long as it is performed within the limits of accounting standards. It contributes to the formation of stock prices. However, it becomes fraud if it deviates from accounting standards. Such fraud can be used for window-dressing of accounts. Accounting fraud as window-dressing has been revealed, and it is necessary to consider from the point of view of Business Analysis some means to construct a system without fraud.

Annual Meeting No. 24, May 12, 2007, Common theme: Crisis Control and Business Analysis, Chiba University of Commerce, Chairperson, Professor Saburo OTA.

There have been frequent scandals in recent years. One reason will be that

companies are unable to comprehend accurately changes in the economic environment. Company problems must be considered from a multidisciplinary approach and from the point of view of corporate business analysis of risk management.

Fall Meeting No. 23, November 17, 2007, Common theme: Disclosure and its Analysis under the New Financial Statements System, Okayama University, Chairperson, Professor Noriyuki KONISHI.

The present system in Japan of financial statements consists of balance sheets, income statements, cash-flow statements and statements of shareholders' equity. Financial statements must display systematically reasons for any change in individual items assets and debt. Fair value measurement plays a key role in this disclosure. In other words, it can be said that fair value measurement faithfully shows a current financial position, and helps in interpreting past financial achievements for future predictions.

Analysis methods and disclosure contents of financial statements were examined mainly from the viewpoint of fair value measurement.

Annual Meeting No. 23, May 13, 2006, Common theme: Market and Collaboration of Business Analysis in a Self-Governing Bodies, Hyogo Prefectural College, Chairperson, Professor Hiroyasu YURIKUSA.

Japan's financial affairs are in a critical state. New Public Management (NPM) could be a breakthrough policy to end this situation. It aims at promoting efficiency and activation by introducing the ways of thinking of private enterprise management into the government area. This would be achieved by utilizing market mechanisms. Information disclosure by the government and participation by the public are indispensable to the market. In other words, this is accompanied by participation by the public-participation, informed by business analysis, by customers, taxpayers and voters. The information used here includes not only financial accounting information but also non-financial accounting information.

Fall Meeting No. 22, November 18, 2006, Common theme: M&A and Business Analysis, Senshu University, Chairperson, Professor Yasuyoshi KUROKAWA.

There is heated argument in Japan about mergers and acquisitions, which has spread to include the nature of corporate governance.

Lately, mergers and acquisitions seem to have become more prevalent. Because the conventional system in Japan was a creditor-led accounting system, the distribution of profit was not designed or led by the stockholder. The new system attaches great importance to the stockholder; however, there is room for debate as to whether the distribution of profit in the stockholder's interest is reasonable or not. We examined the

problem of the reporting of said profit as well as the problem of its distribution. In other words, in this meeting, we clarified how stockholder profit gained through mergers and acquisitions is reported in coordination with the reporting of the profit of the company itself and the profit of the creditor.

The argument about mergers and acquisitions in our country is raging and has come to include a debate on the nature of corporate governance. It is ironic that defects in Japanese management methods were pointed out at approximately the same time as when those same methods were being praised by others in the 1980s. This is when active debate on corporate governance in relation to mergers and acquisitions truly began. The arguments for and against more recent mergers and acquisitions will unfold as the problem of corporate governance is tackled through the various speeches in this meeting. We considered if management making light of the stockholder will continue or not. This was clarified through the examination of several problems relating to mergers and acquisitions. In other words, possible future developments in this area were elucidated. Prior to the recent revision of Company Law, the accounting system attached greatest importance to creditors. However, under the Revised Company Law an accounting system was adopted which attaches great importance to the stockholder. We presented evidence on whether an accounting system favorable to the stockholder was in fact established.

Annual Meeting No. 22, May 14, 2005, Common theme: Versatile Inspection of the Financial Ratio Analysis, Meiji University, Chairperson, Professor Hisashi MORI.

Though business analysis that uses financial ratio analysis is the most useful means in business analysis, it does not attract very much attention today. The importance of financial ratio analysis was recognized again by considering this analysis under the Common theme. This was considered from four viewpoints: 1. financing, 2. fund manager, 3. corporate management, 4. credit rating.

Fall Meeting No. 21, August 27, 2005, Common theme: Environmental Accounting and Valuation for Corporate Management, Hannan University, Chairperson, Professor Satoshi HENMI.

Society demands that companies aim at the construction of a “sustainable society.” Without positive action to the environment, maintenance of business ethics, disclosure of transparent company information, and the achievement of the compliance, companies cannot retain corporate social responsibility (CSR). It is necessary for us to look at how companies are going to solve these problems. Corporate management evaluation will be evaluated from this viewpoint.

Annual Meeting No. 21, May 15, 2004, Common theme: Business Analysis and

Security Investment, Ryutsu Kagaku University, Chairperson, Professor Seiichi KIKUCHI.

Here, many problems taking place in the stock market were handled. In companies in recent years, reduction in stock ownership, releases, mergers and reorganizations have changed remarkably. Changes in the traditional Japanese management style of mutual stock ownership can be seen to have affected the stock market, which is important for predicting the future development of the Japanese stock market.

No. 20 fall meeting, September 18, 2004, Rikkyo University, Common theme: Disclosure and Valuation of Companies, Chairperson, Professor Masato KAMEGAWA.

Restructuring companies leads to new stakeholders and relationships. No structure can be maintained without new exchanges of information. The value of information on assets, number of employees, sales and so on declines, while there is a greater need for new information beyond what is conventional. This includes information on corporate governance, compliance, and CSR. This is a change to pursuit of profit as Number 1. In other words, it is necessary to harmonize the pursuit of profit and the demand for new information. For company evaluation, social structure requires as a priority harmonized-style companies.

Annual Meeting No. 20, May 17, 2003, 20th anniversary meeting, Keio University, Chairperson, Professor Yukiharu KUOKAWA.

For the meeting to commemorate 20 years since our foundation, President Professor Shigeo AOKI (Aoyama Gakuin University) gave a lecture on the theme "Tracing the History of Business Analysis Study in Japan." Reports by members on current and future problems were delivered.

Problems such as the growth analysis of Japanese companies, bankruptcy analysis, financial instruments and finance theory, International Financial Reporting Standards (IFRS) and disclosure were investigated by the evolution of business analysis techniques.

The date place, and Chairperson of earlier meetings were as follows. In addition, before 2002, meetings were held three times, namely an annual conference, a spring meeting, and a fall meeting. However, afterwards, the Association began to hold the meetings twice: an annual meeting and a fall meeting.

In 2002, Annual Meeting, No. 19 was held at Nagoya University with chairperson Professor Yoshimasa TOMOSUGI and No. 18 Spring Meeting in 2002 was held at Kokushikan University with chairperson Professor Toshio Sato. In addition, for the meeting of 2001 and 2000 details are as follows.

Annual Meeting, No.18, May 26, 2001, Tokyo International University,

Chairperson, Professor, Shigeo AOKI

Spring Meeting, No. 17, April 21, 2001, Komazawa University, Chairperson,
Professor Nobuo KATAGIRI

Fall Meeting, No. 17, September 1, 2001, Kyoto Sangyo University, Chairperson,
Professor Noriaki YAMACHI

Annual Meeting, No.17, May 13, 2000, Kwansei Gakuin University, Chairperson,
Professor Kazuo HIRAMATSU

Spring Meeting, No. 16, April 22, 2000, Senshu University, Chairperson, Professor
Yasuyoshi KUROKAWA

Fall Meeting, No. 16, September 1, 2000, Kyoto Sangyo University, Chairperson,
Professor Kazuki HAMADA

The fall meeting was held at Aichi Gakuin University on October 31 in 2009.

The annual conference in 2010 will be held at Kwansei Gakuin University on July 4.

(Yasuyoshi KUROKAWA, Senshu University)

JAPANESE ECONOMIC ASSOCIATION

1. General Description

The Japanese Economic Association is the largest, with more than 3,000 members, among academic economic associations in Japan. The Association is also one of the oldest, founded in 1934, and so celebrates its 75th anniversary this year. The Association started with 40 members. Despite that small size, its founding members included the leading economists at the time, notably Yasuma TAKADA, Ichiro NAKAYAMA, Shinzo KOIZUMI, and Seiichiro TAKAHASHI. Also, the quality of research by the members at the time was remarkably high. For instance, Kei SHIBATA's ambitious research on integrating Marxian economics and the general equilibrium market theory attracted a great deal of attention from the leading economists in the world.

During the Second World War, the activity of the Association was disturbed, but its recovery after the war was very swift. Unfortunately, probably because the name "Japanese Economic Association" was reminiscent of wartime control, the Association was reorganized and divided into the Theoretical Economic Association and the Japanese Econometric Association soon after the Second World War. However, these two Associations cooperated closely and they were eventually reunited as the Japan Association of Economics and Econometrics in 1967. The original name of the Association was restored in 1997. Throughout this long history, the members of the Association have continued to engage in high international quality research and maintained high academic standards and discipline, following the excellent accomplishments of the aforementioned original members.

The Association's scope of activities is very large, and it covers a wide range of economic studies including economic theory, economic policy in general, public economics and finance, monetary economics and policy, international trade and finance, industrial organization, urban and regional economics, economic development, agricultural economics, econometrics and economic statistics. So the Association plays the central role of promoting the academic research in economics in Japan not only in its size but also in its coverage of research fields. The membership consists of academic economists as well as researchers affiliated with government/private institutions. There are 3,326 individual as well as 22 institutional members (as of January 2008). The list of individual members contains numerous researchers with international academic reputations and achievements.

The Association is managed by the General Meeting, a Board of Directors consisting of about 40 elected members, and a Standing Executive Committee. The President is elected by a two-step vote every year as follows: the Board of Directors

nominates some candidates for the Vice-President, among whom one is elected for the next Vice-President by a poll of all members. Then this Vice-President automatically takes over the President's position in the next year. The Presidents from 2003 to 2008 were Tatsuo HATTA (University of Tokyo), Takatoshi ITO (University of Tokyo), Toshiaki TACHIBANAKI (Kyoto University), Kimio MORIMUNE (Kyoto University), Takenori INOKI (International Research Center for Japanese Studies), and Makoto YANO (Kyoto University), respectively. The President in 2009 is Masahisa FUJITA (Konan University).

The main activities of the Association consist of publishing four times a year *The Japanese Economic Review* in English and *Gendai Keizaigaku no Choryu (Current Trends in Economics)* in Japanese once a year, holding biannual meetings, and cosponsoring meetings of the Econometric Society when the World Congress or its Far Eastern Meetings are held in Japan. The details of these activities are elaborated in the following sections.

The main task of the Association is to maintain high academic standards among the members; the members are expected to do research supported by rigorous procedures, i.e., logically, mathematically and statistically sound procedures. Also, the members are expected to discipline themselves by monitoring each other's academic works. On the other hand, the Association accommodates various views in economics, as long as they result from those sound procedures. Therefore, it is often the case that members disagree on common economic issues: in fact, it is rarely the case, if not never, that the members thoroughly agree with each other. Consequently, the Association itself has never advocated, and will never endorse, particular economic ideas and economic policies. For instance, the Association itself remains silent on why the recent economic crisis occurred and how the policy makers should tackle the problems. Of course, this by no means restricts the activities of the members. Quite contrarily, the Association encourages, at least tacitly, each member of the Association to express their views publicly. Indeed, quite a few members do express their views on important economic issues, and influence the actual processes of policy makings in various areas.

2. Publications

The Association publishes its quarterly journal all in English, *The Japanese Economic Review*, through Wiley-Blackwell in England. The journal, which was formerly titled *The Economic Studies Quarterly*, is published four times a year in March, June, September and December, and Volume 59 was published in 2008. The journal is

recognized as a genuine international academic journal in economics, which is open to all researchers in the field of economics around the world. The journal is by no means a closed bulletin for the sake of the members. Non-members as well as members of the Association are welcome to submit unpublished research articles for editorial consideration. The submitted articles are refereed anonymously, and those articles falling short of the international academic standard will not be accepted for publication. The quality standard is the same for members and non-members. That is, the Association's strong intention of maintaining high academic standards is exhibited in the editorial policy of *The Japanese Economic Review*.

Its scope is wide and it covers all standard research including microeconomics, macroeconomics, and econometrics, just like the scope of the Association. It also emphasizes, but of course is not limited to because of the basic philosophy of the Association mentioned earlier, the following areas:

- Welfare Economics and Public Decision-Making
- Theoretical and Empirical Industrial Organization
- Intertemporal Economics including Dynamic Systems
- International Economics and Development Economics
- Economics of Law, Institutions and Public Policy
- Game Theory and its Application
- Theoretical and Empirical Analysis of the Japanese Economy.

The current Editorial Board of *The Japanese Economic Review* consists of the Editor, Akira OKADA (Hitotsubashi University) and five Co-editors (Masanori HASHIMOTO, Kazuya KAMIYA, Koichi MAEKAWA, and Kazuo MINO), and 25 Associate Editors. Among the Associate Editors, 13 are distinguished foreign scholars.

In addition to *The Japanese Economic Review*, the Association has been publishing an annual volume, *Gendai Keizaigaku no Choryu (Current Trends in Economics)* in Japanese through Toyo Keizai Shinpo-Sha since 1995. It covers the Japanese version of the presidential address, invited papers presented at the annual meeting for each year, as well as general articles submitted by the members. It also includes surveys and/or appropriate papers, book reviews and summary reports of the annual meeting for each year.

3. Semiannual Meetings

The Association hosts semiannual meetings, one in Spring (in May/June) and the other in Fall (September/October). The semiannual meeting lasts for two days and it has been held at various universities: Oita University (Spring 2003, this was a one day meeting), Meiji University (Fall 2003), Meiji Gakuin University (Spring 2004), Okayama University (Fall 2004), Kyoto Sangyo University (Spring 2005), Chuo University (Fall 2005), Fukushima University (Spring 2006), Osaka City University (Fall 2006), Osaka Gakuin University (Spring 2007), Nihon University (Fall 2007), Tohoku University (Spring 2008), Kinki University (Fall 2008), Kyoto University (Spring 2009), and Senshu University (Fall 2009).

Each meeting consists of general presentations as well as invited and special presentations. There is a presidential address in the spring meeting. The number of participants is growing, and so is the number of submissions for the general presentations. The program committee reviews submissions and selects eligible ones as necessary. There are approximately 200 general presentations at each meeting: for instance, there were 220 at the spring 2007 meeting and 201 at the fall 2007 meeting. To accommodate the increasing demand, poster sessions have been included in the program since the Spring 2008 meeting.

4. The Prizes

The Association has two academic prizes, the Nakahara Prize and the Ishikawa Prize, which acknowledge the merits and accomplishments of young scholars.

The Nakahara Prize was inaugurated in 1995. The aim of the prize is to honor and encourage distinguished young (precisely speaking, under 45 years old) economists who published internationally well-recognized papers and/or books. The Board of Directors selects a nomination committee consisting of both Japanese and foreign economists, and the committee nominates one prize recipient every year. The award was made possible by the generous endowments from Mr. Nobuyuki NAKAHARA, a businessman, for the first nine years and then afterward by the Shin-Nihon Scholarship Foundation of which Mr. NAKAHARA is the president. In 2003-2009, the prize has been awarded to Hideshi ITO (2003, Hitotsubashi University), Hitoshi MATSUSHIMA (2004, University of Tokyo), Takeo HOSHI (2005, University of California at San Diego), Yuichi KITAMURA (2006, Yale University), Akihiko MATSUI (2007, University of Tokyo), Atsushi KAJI (2008, Kyoto University), and Hideo KONISHI (2009, Boston College), respectively.

The Ishikawa Prize was inaugurated in 2006. The Prize was named after a distinguished economist, Tsuneo ISHIKAWA, who passed away in 1998 at the young age

of 51. The prize is given to a distinguished member of the Association under 50 years old in the field of empirical and political economy, which the late Dr. ISHIKAWA studied enthusiastically. In 2006-2009, the prize has been awarded to Fumio OTAKE (2006, Osaka University), Makoto SAITO (2007, Hitotsubashi University), Yasushi IWAMOTO (2008, University of Tokyo), and Shin-ichi FUKUDA (2009, University of Tokyo), respectively.

5. Future Prospects

The Association is determined to keep its high academic standard and to be the leading academic association for economics domestically. The Association obviously has various future prospects, two of which are outlined below.

The first is internationalization, especially in Asia. Clearly, the internationalization of economics professions in Japan has been and will be an important theme, as ever. Publishing *The Japanese Economic Review* in English and the creation of an internationally recognized prize award system mentioned above are of course instances of the Association's efforts in that direction. The Association has been and will be following that direction. In particular it intends to play a substantial and leading role in Asia. Asian economies are developing fast. The academic economic associations in Asia are growing as well, but not as far or as drastically as the economies are growing. The Association with its rich history and experiences, not to mention its high academic standards, is not only potentially helpful but also obliged to make efforts for the prosperous development of the academic activities in Asia.

The Association held an international symposium in October 2009, celebrating its 75th anniversary. To express a clearer message on the Association's intended position in Asia, representatives of the economics associations in Asian countries were invited. The conference, consisting of insightful plenary speeches and lively panel discussions on the Asian economy, concluded very successfully. This marks a small but important step toward the leading role in Asia.

Next, the Association intends to spend more resources on general economic education. Demand for economists is growing considerably and public pressure on economics education is mounting. Solid economic education is needed not only for specialists but also for the general public, since a sound economy without a doubt calls for a general public with a good understanding of basic economic ideas. Many members of the Association have already made substantial efforts toward this direction, but it is fair to say that the population of well-trained economists is not large and that the general level of economics education in Japan is less than satisfactory.

The Association has clearly recognized these challenges and organized several panel meetings on these issues. These are admittedly difficult problems, but the Association is willing to meet these challenges.

(Jota ISHIKAWA, Hitotsubashi University; and Atsushi KAJII, Kyoto University)

JAPAN SOCIETY OF HUMAN RESOURCE MANAGEMENT

1. Organization and Brief History

The Japan Society of Human Resource Management (JSHRM) is an organization of scholars, researchers and practitioners in the field of business administration, labor law, industrial sociology, industrial relations, organizational psychology, occupational safety and other related sciences. It was originally founded under the name of the Japan Society for Personnel and Labor Research in 1970 to promote researches in labor related fields. Then, the English name of the Society was revised to the present one in 1999 to better inform its activities to academicians and practitioners abroad. Its members, numbering 902 as of 1st August, 2009, are active in their research activities.

JSHRM consists of six regional divisions, namely, Hokkaido, Tohoku, Kanto, Chubu, Kansai and Kyushu regional divisions, established to stimulate and coordinate member activities at the regional level. All JSHRM members belong to a division of their own choice. Each division holds two to three divisional research meetings a year and JSHRM itself holds an annual national conference. JSHRM also publishes the conference proceedings as well as the refereed journal, *Japan Journal of Human Resource Management*. Through periodical divisional research meetings, annual national conferences, proceedings and/or journals, members actively interact among themselves without respect to their difference in specialties and age groups.

JSHRM is headed by a president (Norio KANBAYASHI of Kobe University, 2009-Present after Isao AKAOKA of Prefectural University of Hiroshima, 2005-2009) and supported by two vice-presidents and the board of directors, securing an even representation from all the disciplines, gender and geographical distribution. It also has several standing committees such as the Committee to re-examine JSHRM philosophy and missions, the Public Relations Committee, the International Exchange Committee, the Organization Committee and the Journal Editorial Committee as explained below in 2. Subsidiary Organizations. In addition, each regional division of JSHRM is independently operated by its executive board. However, the highest legislative organ is the General Assembly, which is held at the annual national conference and is open to all members.

2. Subsidiary Organizations

The Committee to re-examine JSHRM philosophy and missions

This Committee re-examines the identity, *raison d'être* and other relevant missions of the JSHRM. The Committee covers a wide range of JSHRM activities. For example,

the Committee considered changing the Japanese name of JSHRM in early 2000s, but concluded not to do so after having conducted a survey to all JSHRM members.

The Public Relations Committee

The Public Relations Committee opened in 2003 the homepage of the JSHRM on its Web site, <http://www.gakkainet.jp/jshrm/> and uploads newsletters. This has improved the flow of information between the secretariat and its members. It has also facilitated communication among JSHRM members.

The International Exchange Committee

The International Exchange Committee promotes global activities with other scholastic associations outside Japan. Examples of its activities include a Japan-Korea Joint Project with the Korean Association of Personnel Management as a three-year comparative research project between 2003 and 2006. The first joint workshop took place in Narita, Japan on 12-13 July, 2003. The second joint workshop was organized in Gyeongju, Korea on 23-25 July, 2004. The third and final workshop was convened at Waseda University, Tokyo on 18 March, 2006. A publication in English contributed by both Japanese and Korean research members is expected in 2009.

The Organization Committee

The Organization Committee is responsible for strengthening collaboration with other professional associations. A joint session was convened with the Japan Labor Law Association at the JSHRM National Conference in 2005 and another joint session took place with the Japan Society for Occupational Health in 2006. Communication and understanding with professionals in these interdisciplinary fields have been promoted through this activity.

The Journal Editorial Committee

JSHRM has been publishing its refereed journal, *Nihon Roumu Gakkaishi (Japan Journal of Human Resource Management)* since 1999. It is the Committee's responsibility to review all papers submitted by JSHRM members and to select qualified ones. It is published twice a year. Copies of this journal are available in most libraries of Japanese universities.

3 . Recent Research Activities

JSHRM holds a national conference every year. During the period of 2004-2009,

universities in northeastern, eastern, central and western regions hosted on-campus conferences. Many JSHRM members and non-members participate in such conferences as presenters as well as general members of the audience.

As shown in 4. National Conferences (2004-2009) below, JSHRM members have been very active in their research activities, as proven by the number of its members' research presentations at the national conferences in the past few years, i.e. 26 presentations in 2004, 49 in 2005, 49 in 2006, 40 in 2007, 55 in 2008 and 46 in 2009.

A number of symposiums relating to the major theme have been organized to advance understandings of JSHRM members at the national conferences. In addition, collaboration with the Japan Labor Law Association and the Japan Society for Occupational Health materialized at the National Conferences in 2005 and 2006.

Also as mentioned for the International Exchange Committee, JSHRM initiated a joint research project with the Korean Association of Personnel Management in 2003 and the project was completed in 2006.

JSHRM has been publishing its refereed journal, *Nihon Roumu Gakkaishi (Japan Journal of Human Resource Management)* since 1999. The journal is recognized as one of the highly reliable journals in the labor-related research fields. JSHRM presents awards for outstanding books and papers every year at the national conference. Among them are the Excellent Work Award and the Research Encouragement Award.

The above mentioned facts indicate how JSHRM members have been committed to high level activities.

4. National Conferences (2004-2009)

(1) 2004 National Conference

The 34th JSHRM National Conference was held at Kyushu Sangyo University (Fukuoka Prefecture) on 4-6 June, 2004. Its major theme was Reappraisal of Flexible Employment and Performance-based Human Resource Management in Japan.

A special lecture was given by Jin Kyu LEE (Korea University, former President of Korean Association of Personnel Management) on "the Present Situation of Flexible Employment in Korea." Two symposiums followed under the sub-theme of "Reappraisal of Flexible Employment in Japan" and under the sub-theme of "Reappraisal of Performance-based Human Resource Management in Japan." A final session was conducted to wrap up discussions at the conference. In the course of the conference, 26 presenters or groups of presenters made their research presentations in 9 tracks.

The Excellent Work Award was presented during the conference to Hiroshi IWADE

(Nihon University) for his book titled *Realities of the Strategic Human Resource Management in the United States*. The Research Encouragement Award was presented to Haruyuki KANO (Rikkyo University) for his paper titled “Factors for Success in Temporary Manpower Companies, based on the analysis from handling complaints from companies supplied with temporary personnel.”

(2) 2005 National Conference

The 35th JSHRM National Conference was held at Waseda University (Tokyo) on 29-30 July, 2005. The major theme at the Conference was Future of Human Resource Development: The roles of Individuals, Firms and the Society. A special lecture was given by Yasuo SUWA (Hosei University) on the “Right of the Personnel Department and the Rights of Individuals in their Career Development.” Two symposiums followed under the sub-theme of “Voices at the Workplace and in Society” and under the sub-theme of “Voices of Workers and Expectations from Companies.” To interact with the Japan Labor Law Association, a special session was organized for the first time, inviting two specialists in labor law and two specialists in labor studies, where they discussed the subject of “the Present Situation and the Future of White Collar Workers.” In the course of the conference, 49 presenters or groups of presenters made their research presentations in 16 tracks.

During the conference, the Excellent Work Award was presented to Koji OKUBO (Japan Institute of Life Insurance (JILI)) for his book titled *Strategic Fringe Benefits*. In addition, the Research Encouragement Awards were presented to Hideo MISAKI (Fukushima University) for his paper titled “Influence of Evaluation, Rewards and Fairness upon Workers” and also to Junhei HIGUCHI (Doshisha University) for his paper titled “the Present Situation and the Problems of Wage System Reform in the United States.”

(3) 2006 National Conference

The 36th JSHRM National Conference was held at Aichi Gakuin University (Aichi Prefecture) on 28-30 July, 2006. The major theme at the Conference was Post Industrialization and Innovative Change of Personnel and Labor Management. A special lecture was given by Naoki MIYAZAKI (Director of Personnel Department, Toyota Co.) on the title of Toyota’s Challenge Respecting Diversities in Personnel Management. Also, two guests from China and Korea, namely WANG Zhongming (Zhejiang University) gave a special lecture on “the Present Situation, the Problems and the Future of Human Resource Management in China” and WON Shul Shim (Hanyang

University) addressed JSHRM members on “Cultural Convergence and Divergence of Asian Management.” During the Conference, two symposiums took place under the sub-theme of “Post Industrialization and Innovative Change of Personnel and Labor Management: Comparison between the Innovative Model and the Traditional Model” and under the sub-theme of “Post Industrialization and Innovative Change of Personnel and Labor Management: Analysis of Situations Overseas.” In the course of the conference, 49 presenters or groups of presenters made their research presentations in 17 tracks.

To interact with the Japan Society for Occupational Health, a special session was convened, inviting four panelists in the respective fields.

During the conference, the Excellent Work Award was presented to Masayo FUJIMOTO (Doshisha University) for her book titled *Job Switch Structure among R&D Engineers*. And Three Research Encouragement Awards were selected and presented to Shinichi KUMASAKO (Waseda University) for his paper titled “Downsizing as a form of restructuring companies,” to Chisato SEKI (Aichi Gakuin University) for his paper titled “Career Development in the *Sake* Industry” and to Yin Teng CHEW (Nagoya University) for her paper titled “Comparative Study of Strategic Human Resource Practices of Five Personal Care Companies in Malaysia for Enhancing Employee Motivation and Retention.”

(4) 2007 National Conference

The 37th JSHRM National Conference was held at the Prefectural University of Hiroshima (Hiroshima Prefecture) on 3-5 August, 2007. The major theme at the Conference was Basic Problems in Human Resource Management.

A special lecture was made by Tadashi MITO, ex-president of JSHRM on “the Studies of Human Resource Management and the Tasks of Researchers.” In line with the major theme, two symposiums were convened under the sub-theme of “Transition in Researches on Labor Related Studies” and under the sub-theme of “People Working in Today’s Society.” In addition, a special session was organized, inviting four specialists to interact with Japanese Association of Industrial/Organizational Psychology (JAIOP). In the course of the conference, 40 presenters or groups of presenters made their research presentations in 14 tracks.

The Excellent Work Award was presented during the conference to Mitsutoshi HIRANO (Kobe University) for his book titled *Japanese Type Personnel Management*. The Research Encouragement Award was selected and presented to Maki TANAKA (Hosei University) for his paper titled “Managerial Abilities of Factory Workers at an

Iron and Steel Manufacturing Workplace.”

(5) 2008 National Conference

The 38th JSHRM National Conference was held at Rikkyo University (Tokyo) on 1-3 August, 2008. The major theme was Light and Shadow of Diversities in the Japanese Employment System on the Issues of So-called “Non-regular workers.”

In the course of the conference, four symposiums were convened on the above major theme. At the first symposium, the subject of “the Present Situation and the Problems of Diversity Management in Japan” was discussed by four panelists, including Professor Daniel G. Gallagher, James Madison University. The Conference organizer would like to express its appreciation to the Union of National Economic Associations in Japan for its financial support in inviting him. “The Gap between Regular Workers and Non-regular Workers in Japan” was also argued at the second symposium, inviting four specialists in the relevant fields. The third symposium followed on the subject of “Career Development of so-called ‘Non-regular Workers’” with four panelists representing labor unions, a temporary personnel service industry, a big super market industry and an academic society. A wrap-up symposium took place at the end of the conference where the president of the program committee, the chairpersons of the second and the third symposiums and the president of JSHRM summarized the issues raised during the whole National Conference. During the conference, 55 presenters or groups of presenters made their research presentations in 19 tracks.

In the course of the conference, two Research Encouragement Awards were selected and presented to Hisashi OKAMOTO (Kyoto University) for his paper titled “Dismissal Law for the Purposes of Reorganization and its Influence on Corporate Policies for Dismissals” and to Ana MATSUMURA (Japan Hewlett-Packard Co.) for her paper titled “Influence of a M&A to the motivation of their staff members.” Unfortunately, no book was selected for the Excellent Work Award.

(6) 2009 National Conference

The 39th JSHRM National Conference was held at Tohoku Fukushi University (Miyagi Prefecture) on 31 July to 2 August, 2009 under the major theme, Labor Related Issues of the Aged Workers in the Aging Society with a Falling Birthrate. A special lecture was given by Shigeo HIRANO (Chairman, Meister 60 Co.) on the title of “Employment Creation through the Meister 60 Program.” Two symposiums followed under the sub-theme of “the Aging Society and the Personnel and Labor Management System” and under the sub-theme of “the Employment Situation of the Aged Workers

and the Problems Involved.” In the course of the conference, 46 presenters or groups of presenters made their research presentations in 17 tracks.

During the conference, the Excellent Work Award was presented to Tomoyo TAKAGI (Keiai University) for her book titled *Management of Employment for the Elderly*. The Research Encouragement Award was selected and presented to Katsuyuki NISHIO (NTT Tokyo Information & Directory Services Corporation) for his paper titled “A Study of Transformational Leadership and its Proactive Influence on their Staff.”

(Kazuko YOKOYAMA, Toyo Gakuen University)

THE JAPANESE SOCIETY OF INSURANCE SCIENCE

1. Brief History and Outline of the Society

Before the Japanese Society of Insurance Science (JSIS) began its activities, an organized society for studying the insurance business named “Hoken Gakkai” was founded in 1895. Though this continued until about 1940, another society called “Nihon Hoken Gakkai” had been established to study insurance by then, which was in activity for ten years from 1940 to 1949. Compared with the older societies, JSIS can be regarded as fittest for socio-economic research study in Japan.

The Inaugural Conference of the Japanese Society of Insurance Science (JSIS) was held at the University of Tokyo on 24th November 1940, when 218 scholars and insurance people gathered from across the country. JSIS directed its activities only toward expanding and deepening studies on insurance. The activities, however, were interrupted from 1944 to 1949 because of World War , with the exception of the publication of the society’s journal in 1944. The first meeting after the war was held at Hitotsubashi University in 1950.

JSIS has aimed at the promotion of studies on risk and insurance, the cooperation among members for an exchange of observations, ideas, and views as to theoretical and practical matters related to insurance, and the collaboration with both domestic societies and organizations and foreign ones. For the achievement of these aims, the Society has developed the undermentioned activities:

- 1) General meetings to notify members of the Society’s yearly activities and annual financial statement.
- 2) The annual meeting for members’ academic presentations and discussions for two days in late October, hosted by a university in either the Tokyo Metropolitan area or some other area every year.
- 3) Divisional meetings for presentations based on members’ research and surveys which are held three or four times a year in the Kanto area, the Kansai area, and the Kyushu area.
- 4) Publication of the bulletin and other materials to report the Society’s activities.
- 5) Other activities under the authority of the board of directors.

As of March 2009, the membership of the Society numbers 889, including honorary members. The chairman of the board of directors is Masayoshi DEGUCHI (University of Tsukuba, Graduate School of Humanities and Social Sciences), who succeeded Seiichi OCHIAI (Chuo University) in 2008. The Society’s bulletin, *Journal of Insurance Science*, has been published quarterly since 1951, when its Number 378 was taken over. Number

600 was issued as a commemorative publication in March 2008. The latest volume is Number 605, issued in June 2009. The Annual Meeting for 2008 was held at Dokkyo University in Saitama in October 2008, and the Annual Meeting for 2009 scheduled to be held at Ryukoku University in Kyoto in October 2009.

2. Recent Trends of Studies

Insurance is a social system that collects contributions, part of which is reserved to meet uncertain financial needs, from a large number of economic entities by various methods, such as making use of probability calculations, and redistributes the funds through the payment of various kinds of benefits which are related to economic security. In addition to the systematic, functional and technical characteristics, a huge amount of funds is often reserved and invested in some processes of operation for the insurance system. Highly developed modern insurance has a deep relation to several societal phases such as production, distribution, and consumption of physical materials and properties through a huge amount of money which has a nature peculiar to reserved money and also the techniques inherent in insurance. Therefore, the operation of the system will exert a great influence on the livelihood and economy of a nation.

Since the collapse of the bubble economy in the first half of the 1990's, economic stagnation has continued on up till now. Although the financial economy was activated under the movement of deregulation and globalization, insurance companies have been exposed to severe worldwide financial competition. In these circumstances, several reforms in the Japanese financial system were promoted, and several laws on financial businesses have been revised, *e.g.* supplementary revisions of the Insurance Business Law after the fundamental reform in 1996, title change and revision from the Securities Exchange Act to the Financial Instruments and Exchange Act of 2006, and enactment of the Insurance Law of 2008, which is composed of insurance contract articles extracted from existing Commercial Law. Then a worldwide financial crisis was instigated in the U.S.A. in 2008, and the G20 (Group of Twenty Leaders' Summit on Financial Markets and the World Economy) announced the necessity of proper regulation for the financial market.

In addition to the problems of financial markets, Japanese society has socio-economic issues, for example, declining birth rate, aging society, expanding numbers of part-time workers, environmental preservation for human life, a range of social security planning, and others. JSIS members involved in research presentations at an annual meeting or one of the sectional meetings have often dealt with those issues from various scientific standpoints such as risk management, legal research, economic

analysis, and so on. Under those circumstances, JSIS revised the editing policy of the *Journal of Insurance Science* in 2005, and adopted a referee system for articles from that year. Also, a new publishing policy for book reviews and book reports was introduced in 2006 to adapt to Japanese academic circumstances.

Notwithstanding the proposition by the G20, both informationalization and globalization are the fundamental movements of the early 21st century. Therefore, value judgments as to business results by economic institutions will be highly integrated into financial value. Risk matters present a similar case. The 1996 revision of the Insurance Business Law will continue to be effective in promoting the demutualization of insurance companies, embarkation on the third market (“Accident, Sickness and Fixed-amount Insurance” in the newly enacted Insurance Law of 2008) by life and non-life insurance companies, and entry into the insurance market by small-amount and short-term insurers under the Insurance Business Law. Because several difficulties arise from these changes, JSIS must cope with various troublesome problems of risk and insurance in the near future, early in the 21st century.

3 . Report on Annual Conferences from 2002 to 2008

(1) Annual Conference 2002

The Annual Conference 2002, hosted by Meiji University, was held with 243 participants in October 2002. At this meeting, two symposia on the issues of insurance business trends were called for discussion.

The first one had as its theme “Popularization of Computer Network and Insurance Business Model” chaired by Takau YONEYAMA (Hitotsubashi University). He presented an introductory paper titled “Popularization of Computer Network and Insurance Business Model: An Organizer’s Note for the Symposium”, and then four speakers presented their papers in the following order: Yutaka YASUDA (Kyoto Sangyo University), “A Shift of Cost Sharing Model Between Suppliers and Consumers Under the Popularization of Networking Technology”; Hiroyuki OGOMORI (Insurance Systems Laboratory Limited), “The Influence of Insurance Business by the Internet Technology”; Tomoki INOUE (Japan Institute of Life Insurance), “A Study of Consumer Behavior Under the Internet Information Environment”; Naoki TAKEI (The General Insurance Association of Japan), “Progress of Internet Technology and the Legal Environment to Cope with It Its Impact on Insurance Business Models and the Related Issues ”. Following the four presentations, two commentators expressed their opinions on this theme, and questions and discussions followed. (See *Journal of Insurance Science*, No.581, 2003.)

The second one was chaired by Yuichiro TAMURA (University of Marketing and Distribution Sciences), the theme of which was “Corporate Governance and Insurance Business”. He read a paper as an introductory summary and then four speakers made presentations as follows: Akira MORITA (Doshisha University), “Corporate Governance Subjects: Recent Commercial Code Revision and Residual Problems”; Taishi OKADA (Kwansei Gakuin University), “Some Issues of Internal Control in Insurance Mutual Company”; Tsutomu CHANO (Sumitomo Life Research Institute), “The External Control Mechanism to The Life Insurance Company”; Yoshiyuki ATAIGAWA (Nihon Fukushi University), “Institutional Investors’ Activities for Corporate-Governance”. Following these presentations, several questions and answers about this symposium theme were exchanged. (See *Journal of Insurance Science*, No.580, 2003.)

(2) Annual Conference 2003

The Annual Conference 2003, hosted by Fukuoka University, was held with 159 participants in October 2003.

At this meeting, Hisayoshi TAKEDA (St. Andrew’s University) chaired a symposium, whose theme was “On The Influence on Insurance in the Aged Society”. He read an introductory summary at the beginning and then four speakers gave presentations as follows: Shinichi Emile OKA (Meiji Gakuin University), “Changing Balance between Social and Private Security in the Aged Society”; Ken-ichiro NAGANUMA (Nihon Fukushi University), “The Role and the Possibility of Life Insurance in the Aged Society”; Makoto SANO (Fukuoka University), “Non Life Insurance Industry in the Aged Society”; Shuya NOMURA (Chuo University), “Insurance Law in the Aged Society.” After these presentations, discussions were held. (See *Journal of Insurance Science*, No.584, 2004.)

(3) Annual Conference 2004

The Annual Conference 2004, hosted by Sophia University, was held in October 2004 along with 203 participants. At this meeting, marketing regulations and channels with respect to insurance business were organized for two symposia.

The one was on the theme of “On Rethink on the Regulation of Insurance Sales in Japan”, which was chaired by Osamu TAKEHAMA (Ritsumeikan University). He read an opening remark at the beginning and then three speakers made presentations as follows: Masahiko EZAWA (Waseda University), “Information Systems for Insurance Prospects and Customers”; Aken BAN (Tokyo Metropolitan University), “The Validity and Construction of Anti-Rebate Statute”; Akihiko UMETSU (Tohoku Gakuin University), “Providing Comparative Information to Insurance Consumers.” After these presentations, questions and answers were made. (See *Journal of Insurance Science*,

No.587, 2004.)

The other was on the theme of “Current and Future Problems in an Increasing Variety of Distribution Channels”, which was chaired by Masayoshi DEGUCHI (University of Tsukuba). He read an introductory summary at the beginning and then four speakers made presentations as follows: Tomio IGUCHI (Ryukoku University), “Industrial Organization on Insurance Distribution Systems”; Isao OGAWA (Shiga University), “Risk and Problem of Bank Agent System at Start-up Era of Life Insurance Companies in Japan”; Hideya KUBO (Kobe University), “The Prospects of the Japanese Life Insurance Market and Marketing Channels by the Analysis of Macro Indexes - The Suggestion to Japan Through the International Comparison on Markets and Marketing Channels”; Koji KINOSHITA (Doshisha University), “Issues on The Insurance Sales Regulation in The Age of Diversified Distribution Channels”. After these presentations, there was keen exchange of questions and answers. (See *Journal of Insurance Science*, No.588, 2005.)

(4) Annual Conference 2005

The Annual Conference 2005, hosted by Otaru University of Commerce, was held in October 2005 along with 145 participants. At this meeting, two symposia were conducted with respect to population movement and unregulated *Kyosai*.

One, which Yuichiro TAMURA (University of Marketing and Distribution Science) chaired, was on the theme of “Insurance Industry and Birth-Rate Declining Society”. He read an introductory remark first, and then three speakers gave presentations as follows: Susumu HAYASHI (Japan Institute of Life Insurance), “Socio Economic Safety Net and Selective Behavior for Insurance - A Study of Simulation Model - ”; Takuya YOSHIKAWA (Tokio Marine and Nichido Fire Insurance Co., Ltd.), “Insurance Business in the Declining Birth Ratio, Changes in Insurance Business”; Mariko NAKABAYASHI (Meiji University), “Efforts against Declining Birth Ratio and Corporate Strategies of Insurance Companies - From the Perspective of Corporate Social Responsibility - ”. After these presentations, participants exchanged questions and answers with respect to the theme. (See *Journal of Insurance Science*, No.591, 2005.)

The other, which Takuma ISHIYAMA (Nihon University) chaired, was on the theme of “Concerning General Study of so-called ‘Unregulated Kyosai’ ”. He read an introductory remark first, and then five speakers gave presentations as follows: Ryou MATSUZAKI (Higashi Nippon International University), “The Point at Issue of the Security without Basic Law and How the Security Should be Regulated by Law - In the System of the Security”; Tadayuki OSHIO (Meiji University), “A Study of Co-operative Insurance and ‘Unregulated Kyosai’ From Viewpoint of Economic Theory of

Insurance”; Toshikazu MURATA (Nippon Life Insurance Mutual Company), “The Development of the Regulation Regarding Unregulated Kyosai and Future Direction of Regulated Kyosai - From the Viewpoint of the Definition of Insurance Contract and Insurance Business and Regulations on Corporate Organizations”; Hironobu TAZUME (Sompo Japan Insurance Inc.), “The State of the Risk Transfer by the Reinsurance of a Small-amount and Short-term Insurer”; Miho ONZO (Takachiho University), “The Unregulated Kyosai and Disclosure System”. After these presentations, questions and answers were exchanged fervently by participants. (See *Journal of Insurance Science*, No.592, 2006.)

(5) Annual Conference 2006

The Annual Conference 2006, hosted by Chuo University, was held with 240 participants in October 2006. In this meeting, two symposia were organized with respect to Private Medical Insurance and Catastrophe Disaster Insurance.

The former was themed as “Problems and Future of Private Medical Insurance” and chaired by Kazuyoshi HOTTA (Keio University). At the opening, he raised questions concerning “Present Situation and Structural Character of Private Medical Insurance” and then four speakers made presentations in the following order: Miyoharu KOBAYASHI (The Dai-ichi Mutual Life Insurance Company), “Problems in private medical insurance from the point of view of insurance medicine”; Hiroshi AKETA (NLI Research Institute), “Risk management in private medical insurance business”; Kimito AMARI (Sophia University), “Legal Issue of Medical Expense Insurance”; Takashi NAKAHAMA (Otaru University of Commerce), “The Role of Private Health Insurance: A Comparison between Japan and the United States”. After these presentations, discussions among the symposists were held and then questions and answers were exchanged between the speakers and their audience. (See *Journal of Insurance Science*, No.596, 2007)

The latter was entitled “Concerning to Catastrophe Disaster and Insurance” and chaired by Shuya NOMURA (Chuo University). He read an introductory remark at the opening and then four speakers presented in the following order. Kazuki KOKETSU (University of Tokyo), “Possible Great Earthquake Disasters”; Atsushi TAKAO (Kobe University), “Earthquake Risk and Possibility of Economic Compensation: Transition Process of Earthquake Risk Management of the Oriental Land Co, Ltd.”; Shin-ichi YAMAMOTO (Ritsumeikan University), “Catastrophe Risks Inherent in Japanese Life Insurance”; Naoki TAKEI (The General Insurance Association of Japan), “Study of Current Development of Japanese Earthquake Insurance and Its Future Perspective”. After these presentations, questions and answers were exchanged between the speakers and their audience. (See *Journal of Insurance Science*, No.597, 2007.)

(6) Annual Conference 2007

The Annual Conference 2007, hosted by St. Andrew's University, was held in October 2007 along with 224 participants. In this meeting, two symposia were called with respect to the fair payment for policyholders and the amendment of insurance law.

One was themed on "The Discussion about a Fair Payment for Policyholders in Japanese Insurance Business" and chaired by Tatehiko FUJITA (Shudo University of Hiroshima). He presented "Fair Payment for Policyholders in Japanese Insurance Business" as an introductory remark. And then three speakers presented as follows: Yasuhiro IWASE (Fukui Prefectural University), "Management Issue in Japanese Insurance Business toward a Fair Payment for Policyholders"; Tomoka MIYACHI (Keio University), "A Study on Consumer Protection in Japanese Insurance Business"; Masayoshi DEGUCHI (University of Tsukuba Graduate School of Humanities and Social Sciences), "Discussion about a Fair Payment for Policyholders and Insurance Regulation". After the presentations, plenty of questions and answers were exchanged between the speakers and their audience. (See *Journal of Insurance Science*, No.601, 2008.)

The other had as its theme "Amendment of the Commercial Law and Insurance Business" and was chaired by Tomio IGUCHI (Ryukoku University). He pointed out some issues in an introductory remark at the beginning and then five speakers made their presentations as follows. Hiroshi SUZAKI (Kyoto University), "The Modernization of Insurance Contract Law"; Shigenori ISHIDA (Yamaguchi University), "Economic Analysis of Revised Insurance Contract Law - On the Rule of Notice - "; Michio KOBAYASHI (Shizuoka University), "Modernization of Insurance Contract Law - Insurer and Insurance Intermediarie's Duty of Disclosure at the Pre-Contract Stage - "; Joe TAGUCHI (The Dai-ichi Mutual Life Insurance Company), "Influences of the Revision of the Insurance Contract Law over Insurance Business - Mainly on an Argument of Introduction of 'pro-Rata Principle', of the Insurance of the Minor - "; Takuya YOSHIKAWA (Tokio Marine & Nichido Fire Insurance Co., Ltd.), "The Impact of Modernization of Insurance Contract Law on Non-Life Insurance Business". After the presentations, questions and answers were exchanged between the speakers and their audience. (See *Journal of Insurance Science*, No.599, 2007.)

(7) Annual Conference 2008

The Annual Conference 2008, hosted by Dokkyo University, was held in October 2008 along with 224 participants. In this meeting, two symposia were called with respect to the examination of insurance market liberalization and the conception of insurance.

The theme of one was “Examination of 10 years after Liberalization” and was chaired by Tomonobu YAMASHITA (The University of Tokyo). He pointed out some issues about the theme as his introductory remark and then 4 speakers made presentations on their themes as follows. Kazuyoshi HOTTA (Keio University), “Insurance Liberalization and Consumers’ Benefit: Focusing on the P/C Industry”; Takau YONEYAMA (Hitotsubashi University), “Transition of Post-war Insurance System into New System: What is Liberalization in Life Insurance?”; Toshiro UEYANAGI (Tokyo Surugadai Law Offices, Waseda Law School), “10Year Deregulation of Insurance Laws and Consumer Affairs”; Nobuyasu UEMURA (Rating & Investment Information Inc.), “Risk Management in Japan’s Insurance Industry”. After the presentations and some discussions among speakers, several questions and answers were exchanged between the speakers and their audience. (See *Journal of Insurance Science*, No.604, 2009.)

The other was themed as “What is Insurance in the Modern Time?” and chaired by Kuniaki ISHINAZAKA (Komazawa University). He read some introductory remarks and then 5 speakers made presentations on their themes as follows: Masahiko EZAWA (Waseda University), “The Border between Stock or Mutual Company-insurance and Cooperative-insurance”; Akihiko UMETSU (Tohoku Gakuin University), “Taking the Legal Character of Insurance Contract into Consideration Again: The Utmost Good Faith in Insurance Contract”; Noboru MATSUZAWA (Nippon Life Insurance Company), “Consideration about a Framework of the Comprehensive Investment Services Law - Must Life Insurance be Regulated as a Kind of Investment? - ”; Kazuhiro GOTO (MSK Research Institute Co., Ltd.), “Risk Service Industries - Differences of Financial Institutions are Becoming Smaller ”; Yuji MORIMOTO (Capitas Consulting Corporation), “Reconsidering insurance products based on the recent international movement”. After the presentations, lively questions and answers were exchanged between the speakers and their audience. (See *Journal of Insurance Science*, No.605, 2009.)

4. International Exchange

JSIS is the Japan Chapter of l’Association Internationale de Droit des Assurances (AIDA: International Association for Insurance Law), which holds a World Congress every four years. The 12th AIDA Quadrennial Congress, hosted by the Argentina Chapter, was held in Buenos Aires on October 16-19, 2006. One of the Congress’s themes was “Insurance, Reinsurance and the Impact of Terrorism”, and the other was “Influence of Scientific and Technological Innovations on the Individual Insurance”. Koichi OTANI (Waseda University) and Keiji HABARA (Kansai University) attended the

Congress as the delegation from JSIS.

In addition to the association with AIDA, JSIS has maintained a close relationship with the Korean Insurance Society (KIS). Both of them have exchanged speakers and representatives every year to promote the academic exchange and mutual understanding between their members. Furthermore, JSIS was established friendly relationships with the Asia-Pacific Risk and Insurance Association (APRIA) through some members who belong to them both.

(Yuhji OHGI, Okayama Shoka University)

THE JAPANESE ASSOCIATION FOR INTERNATIONAL ACCOUNTING STUDIES (JAIAS)

1. International Convergence of Accounting Standards and Role of JAIAS

The Japanese Association for International Accounting Studies (JAIAS) has achieved key roles for the development of international accounting research and education in Japan since it was established in 1984.

It is possible to nominate comparative study of accounting systems, accounting problems for multinational enterprises, and international harmonization of accounting standard as problem themes in international accounting research, but in recent years, the problem of convergence with International Accounting Standards/International Financial Reporting Standards (IAS/IFRS) and our own accounting standards has become a main theme of international accounting research.

IAS/IFRS demands a paradigm switch detailed below:

- a) from revenue-expense approach to asset-liability approach,
- b) from individual financial statements to consolidated financial statements,
- c) from historical cost valuation to fair value valuation,
- d) from distributable income to information for investors' decision-making.

International uniformity of Accounting Standards based mainly on IAS/IFRS has progressed rapidly since the European Union (EU) mandated the application of IAS/IFRS for the consolidated financial statements of listed companies in member states from 2005.

In such a situation, it has become critical how the accounting system of Japan with its long tradition can accomplish a rapid paradigm switch to convergence with IAS/IFRS.

JAIAS is discussing the issue from such points of view as how the differences with IAS/IFRS can be resolved, what kind of institutional response is needed, and what kind of accounting strategy should be adopted to raise the international influence of Japan in Standards-making process of International Accounting Standards Board (IASB). The study by JAIAS is very meaningful for institutional action for convergence with IAS/IFRS in our accounting standards. In addition, JAIAS argues for the significance of international accounting studies and the role of JAIAS in the new accounting age where the accounting standards of each country will be unified mainly on IAS/IFRS.

The mission of JAIAS is to promote research in international accounting. In order to achieve this mission, an annual conference is held, and an annual report (*Bulletin of Japanese Association for International Accounting Studies*) is published.

In order to promote international cooperation, JAIAS has exchanges with the International Association for Accounting Education and Research (IAAR), the American Accounting Association (AAA), the European Accounting Association (EAA), the Asian Academic Accounting Association (AAAA), and the Korean Accounting Association (KAA). With KAA in particular, members concerned (including the ex-President of KAA) visited Japan in September, 2005, and Professor Yoshihito KAKO (president of JAIAS) reported at a general meeting of KAA in June, 2006 and was able to deepen the exchange.

JAIAS now has 636 individual members, 6 institutional members, and 14 honorary members.

2. A Brief Description of the Annual Conference and Main Themes Since 2002

Annual Conferences of JAIAS are held once a year for two days. The conference is divided into two parts, one of which is the main theme session, and the other is the concurrent session. The topics chosen as the main themes at each conference represent key issues of international accounting studies at that time.

The 19th Annual Conference in 2002

The 19th Annual Conference was held at Chubu University in Kasugai on August 29 and 30. The main theme of this conference was Roles of Accounting in different Social Cultural and Economical Environments and an international symposium was held under this theme. The four paper titles presented in the symposium were:

Shahrokh M. SAUDAGARAN (Oklahoma State University, USA) and Joselite DIGA (University of the Philippines) “Accounting Development and the Nexus of Domestic-Global Interests in Developing Countries”

Mustafa Mohd HANEFAH (Universiti Utara Malaysia, Malaysia) “Accounting Standard Setting and Corporate Governance in Malaysia”

Ruoshan LI (Fudan University, China) “Perspectives on CPA’s Liability and CPA Law Revision”

Chungwoo SUH (Kookmin University, Korea) and Yong-Min KIM (Kookmin University, Korea) “An International Comparison of the Roles of the Corporate Audit Committees in Korea, Japan and the United States.”

The 20th Annual Conference in 2003

The 20th Annual Conference was held at Rikkyo University in Tokyo on August 27 and 28. The main theme of this conference was International Convergence of

Accounting Standards, and the Present State and Issues of the Accounting Disclosure System in Japan. There were four presenters in the main theme session and six presenters in the concurrent session. The four paper titles presented in the main theme session were:

Chikako OZU (University of Shizuoka) “International Accounting Standards Convergence Through the Process of Accounting Technology Transfer: Analysis and Comment”

Kazuyuki SUDA (Kobe University) “International Classification of Accounting Standards by Cluster Analysis”

Takashi OBINATA (University of Tokyo) “Issues in International Harmonization of Accounting Standards”

Tatsumi YAMADA (International Accounting Standards Board) “IASB Update.”

The 21st Annual Conference in 2004

The 21st Annual Conference was held at Kansai University in Osaka on December 11 and 12. The main theme of this conference was International Convergence of Accounting Standards and Selection of Japan. There were four presenters in the main theme session, six presenters in the concurrent session and seven presenters in the two mini-theme sessions. The four paper titles presented in the main theme session were:

Kazuo HIRAMATSU (Kwansei Gakuin University) “Mutual Recognition and International Convergence of Accounting Standards”

Tatsumi YAMADA (International Accounting Standards Board) “Activities of the IASB toward the Convergence of Accounting Standards”

Akio OKUYAMA (JICPA) “Convergence of Accounting Standards and Transparency of Financial Information”

Shizuki SAITO (Meiji Gakuin University) “International Convergence of Accounting Standards: Practical Goal, Present State, and Future Prospect.”

The 22nd Annual Conference in 2005

The 22nd Annual Conference was held at Waseda University in Tokyo on August 25 and 26. The main theme of this conference was Re-challenge to International Accounting. A Symposium was held under this theme, for which the chairman was Professor Yoshikuni HIROSE (Waseda University), the keynote speaker was Professor Kazuo HIRAMATSU (Kwansei Gakuin University) and panelists were Professor Keiko KITAMURA (Chuo University), Professor Yoshihiro TOKUGA (Kyoto University), Mr. Tsuguoki FUJIMURA (JICPA), Professor Akiko FUJITA (Meiji Gakuin University),

Professor Yoshinori KAWAMURA (Waseda University).

There were another seven presenters in the concurrent session.

The 23rd Annual Conference in 2006

The 23rd Annual Conference was held at Doshisha University in Kyoto on September 22 and 23. The main theme of this conference was Accelerating International Convergence of Accounting Standards and Institutional Reformation in Japan. There were four presenters in the main theme session and six presenters in the concurrent session. The four paper titles presented in the main theme session were:

Ikuo NISHIKAWA (Accounting Standards Board of Japan) “Japanese Accounting Standards and International Convergence”

Hideki FUJII (Kyoto University) “Convergence of Accounting Standards and Institutional Reformation in Japan: With Special Reference to the EU’s Assessment of Equivalence between Third Country GAAP and IAS/IFRS”

Chikako OZU (Kyushu University) “The Adoption of the Internationally Converged Accounting Standards in the EU: Review and Outlook”

Kenji TANAKA (Waseda University) “International Convergence of Accounting Standards and the Japanese Challenge.”

The 24th Annual Conference in 2007

The 24th Annual Conference was held at Aoyama Gakuin University in Tokyo on November 24 and 25. The main theme of this conference was International Convergence of Accounting Standards and Beyond. There were five presenters in the main theme session and six presenters in the concurrent session. The five paper titles presented in the main theme session were:

Naohiro URASAKI (Kinki University) “Issues Related to Global Convergence of Accounting Standards”

Tokuei SUGIMOTO (Kwansei Gakuin University) “The Movement of the Acceptance of International Financial Reporting Standards (IFRSs) and Unresolved Issues for the Future in the United States”

Ichiro MUKAI (Aichi Gakuin University) “The Accounting Strategy to the International Convergence of Accounting Standards in Japan”

Yoshiko SHIRATA (Tsukuba University) “Globalization of Accounting Information Disclosure System Introducing XBRL”

Norio IGARASHI (Yokohama National University) “Response of the Compliance Advisory Panel of the International Federation of Accountants.”

The 25th Annual Conference in 2008

The 25th Annual Conference was held at Fukuoka University in Fukuoka on August 30 and 31. The main theme of this conference was International Accounting after Convergence of Accounting Standards. There were three presenters in the main theme session, ten presenters in the concurrent session and one study group report (Chairman: Kentaro NOMURA). The three paper titles presented in the main theme session were:

Kozo OHSAKI (KPMG NY) “The Accounting Profession after International Convergence of Accounting Standards”

Ikuo NISHIKAWA (Accounting Standards Board of Japan) “Application of IFRS to Enterprises in Japan”

Hisakastu SAKURAI (Kobe University) “Accounting Studies after International Convergence of Accounting Standards.”

(Yuji OSHITA, Hosei University)

JAPAN ACADEMY OF INTERNATIONAL BUSINESS STUDIES

I. Foundation and Objectives

The Japan Academy of International Business Studies (JAIBS) was founded in July 1994 as the first academic society to study international business in Japan. The Academy aims at providing a global forum of intellectual exchange and cross-disciplinary collaboration on important issues of international business from interdisciplinary perspectives. Interdisciplinary perspectives in concrete terms means encompassing various academic fields such as international management, comparative business studies, international economics, international relations, international law, international sociology and cross-cultural communication. The Academy is naturally an academic organization with a complement of scholars and researchers; however, it also invites active participation from practitioners in the business world to create a synergistic effect and to jointly make contributions of an international scope with impact on the greater society.

In the 15 years since its inception, the Academy has grown and prospered under the active leaderships of three Presidents, i.e., from 1994 to 2000, Yasuo OKAMOTO, Emeritus Professor of Tokyo University; from 2000 to 2006, Kenichi ENATSU, Emeritus Professor of Waseda University; and from 2006 to present, Kiyonori SAKAKIBARA, Professor of Keio University. Specifically, the Academy's current membership has grown to include 736 individual members and 4 corporate members.

The Academy regularly promotes an extensive range of academic activities that include, for example, the hosting of collaborative research meetings with the Japan Academy for International Trade and Business, as well as joint symposiums with the Japan Society for Human Resource Management, for purpose of enhancing in-depth academic exchanges with related societies. Starting in 2006 (from the 13th annual conference onwards), the Academy further established an annual JAIBS Excellent Dissertation Award to recognize and encourage young graduates who publish outstanding research work at the start of their careers.

Besides its research oriented activities, as befits the Academy's nature as an academic organization in the study of international business, many of its members actually undertake to visit a number of countries for the purpose of conducting research in the field. In similar fashion, being a part of the larger global village, Academy members also actively engage with the rest of the world through making donations and offering assistance to various natural disasters relief programs such as those related to

recent earthquakes. As an academic society centered on the study of international business, JAIBS through its various research and other activities hopes to make its own contribution towards building a better society for the world on a continuous basis.

II. Annual Conferences from 2003 to 2008

Among a variety of activities of the Academy, the annual conference held in fall each year is considered its most important function. The conference theme of each year reflects the business and economic environment of the time; and the keynote speeches and the papers presented signify the current research focus, concerns and issues that are widely shared among the academic researchers and business practitioners. It is, therefore, useful and informative to review the chronological history of the Academy's annual conferences and to see how the Academy has evolved over the past years. Since the first nine annual conferences from 1994 to 2002 have been reported in the *Information Bulletin of the Union of National Economic Associations in Japan*, No. 23, previously, we shall summarize in the following the annual conferences from 2003 to 2008 for the most recent six years.

1. The 10th Annual Conference in 2003 (Meiji University)

Conference Theme 2003: Rejuvenation of Japanese Industries and Corporations: Global Perspectives

Keynote Speech I: Hironori SHIRAMIZU (Toyota Motor Corporation):

“The Current Globalization of Toyota and its Challenges”

Keynote Speech II: Suehiro NAKAMURA (Sony-Nakamura Management Institute):

“Rejuvenation through Production in Sony the ‘Create + Manufacture’ DNA Inside Sony”

Moderator: Takahiro FUJIMOTO (University of Tokyo)

Research Report I: Haruo HORAGUCHI (Hosei University):

“Multinational Corporations and Economic Policies Strategic Diversification of Tax Policy and Rejuvenation of Japanese Industries”

Commentator: Ken-ichi YASUMURO (Kobe University of Commerce)

Research Report II: Nobutaka KAZAMA (Meiji University):

“Globalization Strategy and Management System Reform of German Automobile Manufacturers - Rejuvenation of Japanese Corporations and Industries along with its Challenges through a German Viewpoint”

Commentator: Shiro TAKEDA (Nihon University)

Moderator: Hideki YOSHIHARA (Kobe University)

2. The 11th Annual Conference in 2004 (Kwansei Gakuin University)

Conference Theme 2004: Global Strategy of Service Enterprises

Keynote Speech I: Yuji HIRANO (Nippon Yusen):

“Global Logistics Strategy in International Marine Transportation”

Keynote Speech II: Hiroshi ITOH (Accenture):

“New Strategies in Global Consulting Business”

Keynote Speech III: Tadahiro AIKAWA (USJ):

“Universal Studio Japan – The Business of Large Entertainment Tourism Facilities Invested by Foreign Capital”

Moderator: Ken-ichi YASUMURO (Kobe University of Commerce)

Research Report I: Mitsuhide SHIRAKI (Waseda University):

“HRM and the Expansion of Global Retailers in Asia”

Commentator: Takeshi OHTOWA (Hiroshima City University)

Research Report II: Yuko KAWAMOTO (Waseda University):

“Possibilities of Overseas Outsourcing for Service Industries”

Commentator: Hideki YOSHIHARA (Kobe University)

Moderator: Shigeto MOROKAMI (Meiji university)

3. The 12th Annual Conference in 2005 (Hiroshima City University)

Conference Theme 2005: The Evolving International Business

Keynote Speech I: Seita KANAI (Matsuda Corporation):

“Globalization of Matsuda – A Report from the Field”

Moderator: Masataka OTA (Waseda University)

Keynote Speech II: Jean Louis MUCCHIELLI (University of Paris):

“Relocation and Multinational Firms’ Strategy: An Analysis from the French Viewpoint”

Moderator: Shinji HASEGAWA (Waseda University)

Interpreter: Chiwaki SHINODA (Hiroshima City University)

Research Report I: Koichi SHIMOKAWA (Tokai Gakuen University):

“The Evolving Global Strategy and Global Management – Focusing on Global Business Development of a Worldwide Automobile Industry”

Commentator: Yasuo OKAMOTO (Bunkyo Gakuin University)

Moderator: Nobuo KAWABE (Waseda University)

Research Report II: Toshimasa ASAKA (Matsushita Electric Industries):

“Global Management of Matsushita Electric Company at the Crossroads”

Commentator: Yasuo SUGIYAMA (Kyoto University)

Moderator: Nobuo KAWABE (Waseda University)

Research Report III: Yoshiya TERAMOTO (Waseda University):

“Issues and Pre-conditions for Corporate Governance Reform in the 21st Century”

Commentator: Junjiro SHINTAKU (University of Tokyo)

Moderator: Yoshiharu KUWANA (Chiba University of Commerce)

4. The 13th Annual Conference in 2006 (Waseda University)

Conference Theme 2006: The International Knowledge Management in Asia

Keynote Speech I: Kimiyasu NAKAMURA (Nissan Motor Company):

“The Knowledge Management of Nissan Motor Company in China”

Keynote Speech II: Sun-won BANG (Samsung):

“Internationalization Strategy of Samsung”

Moderator: Nobutaka KAZAMA (Meiji University)

Research Report I: Takashi UMEZAWA (Kokushikan University):

“International Specialization between Japan and China in the Software Industry”

Commentator: Masahiro IDA (Hannan University)

Moderator: Hideki YOSHIHARA (Nanzan University)

Research Report II: Masaaki KOTABE (Temple University):

“Is Outsourcing What It’s Cracked Up to Be or Just a Fad?”

Commentator: Tomoaki SAKANO (Waseda University)

Moderator: Hideki YOSHIHARA (Nanzan University)

Special Program: Combined Symposium with Japan Society of Human Resource Management

“The Expansion of Multinational Corporations in Asia and Human Resource Development”

Panelists: Masanobu FUKUTANI (Ritsumeikan Asia Pacific University), Nobuko HOSOGI (Sophia University), Shiho NAKAMURA (Takamatsu University), Isao TANNO (Kanagawa University)

Moderator: Mitsuhide SHIRAKI (Waseda University)

5. The 14th Annual Conference in 2007 (Takasaki City University of Economics)

Conference Theme 2007: Expanding Emerging Markets and International Business

Keynote Speech I: Norihisa ANDO (Satyam Computer Services)

“Present Conditions and Future Outlook of India’s IT Enterprises”

Moderator: Takashi UMEZAWA (Kokushikan University)

Keynote Speech II: Hiroshi MORIMOTO (Oracle):

“The Practice of Goal-Setting, Talent Development and Relationship Building in Global Business Development Based on 15 Years of Experience in India”

Moderator: Ken-ichi ENATSU (Waseda University)

Research Report I: Tran Van THO (Waseda University):

“Emerging Economy of Vietnam and Multinational Corporations”

Commentator: Isao TANNO (Kanagawa University)

Research Report II: Izumi SAKAGUCHI (Japan Association for Trade with Russia & NIS):

“The Potential of Russia’s Consumer Market and its Characteristics”

Commentator: Masakazu IMAI (Takasaki City University of Economics)

Moderator: Mitsuhide SHIRAKI (Waseda University)

Research Report III: Noboru MAEDA (Aoyama Gakuin University):

“Global Integration in 2030: The role of BRICs and Japan – How to Deal with Seven Major Imminent Competitive Elements”

Moderator / Commentator: Ken-ichi YASUMURO (University of Hyogo)

Workshop I: “Influx of Guest Workers and Transformation of Regional Economy”

Panelists: Megumi YUKI (Gunma University), Takashi HAYASHI (Nanzan University), Shinichi KIGUCHI (Ministry of Economy, Trade and Industry)

Chairman: Motohiro KUROKAWA (Takasaki City University of Economics)

Workshop II: “International Business and Standardization (1st Round)”

Panelists: Manabu ENDO (Ministry of Economy, Trade and Industry), Masami KAJIURA (Aichi Gakuin University), Shinji SAKAI (Canon)

Chairman: Ken-ichi YASUMURO (University of Hyogo)

Workshop III: “Architecture and International Specialization in Liquid Crystal Display Industry”

Panelists: Young-Won PARK (University of Tokyo), Jun-ichi TOMITA (Toyo University), Hirofumi TACHIKI (University of Tokyo), Tetsuo YOSHIMOTO (Ritsumeikan University)

Commentator: Bon-Kwan KOO (Samsung Economic Research Institute), Lei SONG (Peking University)

Chairman: Junjiro SHINTAKU (Tokyo University)

6. The 15th Annual Conference in 2008 (Okayama University)

Conference Theme 2008: International Business and Diversity Management

Keynote Speech I: Masahiko EZAKI (Kumon): “Present Conditions of Overseas Expansion of Kumon and Endeavour and Determinants Enabling It”

Moderator: Ken-ichi ENATSU (Waseda University)

Keynote Speech II: Kuniaki HAGIWARA (Hagiwara Industrial Corporation): “The Importance of Management and Company Culture in Global Business”

Moderator: Satoru ENOMOTO (Okayama University)

Research Report I: Sadanori ARIMURA (Yamaguchi University):

“Japanese Companies and Diversity Management from Handicapped Employment Point of View”

Commentator: Hideki YOSHIHARA (Nanzan University)

Research Report II: Mami TANIGUCHI (Waseda University):

“Diversity Management in Organizations”

Commentator: Emiko MAGOSHI (J. F. Oberlin University)

Moderator: Hideko KONO (Tokyo Fuji University)

Workshop: “International Business and Standardization (2nd Round) Standardization and Intellectual Property Strategies”

Panelists: Masami KAJIURA (Aichi Gakuin University), Yasuro UCHIDA (Toyama University), Nobutada FUJIYOSHI (Konica Minolta)

Chairman: Ken-ichi YASUMURO (University of Hyogo)

Symposium: “Application of Technology Seeds in Research Institutions of Asia and the Resultant Influence of Strategic Industry-Academia-Government Collaboration”

Report 1: Haruomi SHINDO (Myojo University)

Commentator: Toshimasa ASAKA (Konan University)

Report 2: Katsuhiko INAMURA (Tokai University)

Commentator: Tatsuo KINBARA (Hiroshima University)

Chairman: Yukio KIMURA (National Institute of Advanced Industrial Science and Technology)

III. Journal and Newsletter Publications

From its founding in 1994 until 2008, each year the Academy publishes the *Annual Bulletin of the Japan Academy of International Business Studies*, which features peer-reviewed papers and reports contributed by speakers and presenters selected in the previous year’s conference. Starting in 2009, the Academy changed its annual publication into a bi-annual peer-reviewed journal format called the *Journal of International Business*, the first volume of which was already published in April 2009. This new journal is expected to accommodate future growth in both quality and quantity of research papers.

In addition, a JAIBS Newsletter that is published bi-annually plays an important role in public information dissemination, e.g., reporting on the nationwide conferences, financial reports, introduction of upcoming chapter events and detailed contents related to other activities.

IV. Other Activities

In addition to the annual conferences, there are also chapter-based workshop meetings. Currently, the Academy has six active chapters nationwide; of which two chapters are organized under the Kanto Branch and four chapters under the Kaisai Branch. In the Kanto area, the two chapters are as follows: (i) Hokkaido & Northeast Chapter (Chapter Chief: Satoshi IWATA of Hokkaido University); and (ii) Kanto Chapter (Branch/Chapter Chief: Shigeto MOROKAMI of Meiji University). Together these two chapters hold six workshop meetings annually. In the Kansai area, the four chapters are as follows: (i) Chubu Chapter (Chapter Chief: Kenji ITO of Meiji University); (ii)

Kansai Chapter (Branch/Chapter Chief: Takeshi FUJISAWA of Kwansei Gakuin University); (iii) Chugoku/Shikoku Chapter (Chapter Chief: Takeshi OHTOWA of Hiroshima City University); and (iv) Kyushu Chapter (Chapter Chief: Kiyooki SHIOTSUGU of Kyushu University). Together these four chapters hold six workshop meetings annually as well. The workshop meetings are well-attended by members and provide excellent opportunities for professional exchange of information and ideas as well as for discussions among the members in a less formal atmosphere on a regular basis.

To coordinate its active schedule of events and to keep its members well-informed, e.g., from issuing calls for papers related to annual conferences to publicizing chapter-based local activities, the Academy periodically disseminates a wide range of news and information in the form of an electronic newsletter.

The Academy provides research grants to promising young researchers to encourage and support their budding careers. The Academy also gives awards to outstanding research papers and books contributing to the advancement of international business studies. A list of the JAIBS Awards for the past six years from 2003 to 2008 is summarized in the next section.

V. List of JAIBS Awards

[2003 JAIBS Academic Award for the Most Promising Paper of the Year]

Shige MAKINO, Chung-Ming LAU, Rhy-Song YEH, “Asset-Exploitation Versus Asset-Seeking: Implication for Location Choice of Foreign Direct Investment from Newly Industrialized Economies” (*Journal of International Business Studies*, December 2002)

[2004 JAIBS Academic Award for the Best Book of the Year]

Lin KOU, *Emerging Markets Strategies - Global Network and Marketing Innovation*, Chikura Publishing, 2003.

[2004 JAIBS Academic Award for the Most Promising Paper of the Year]

Norihiko TAKEUCHI, Mitsuru WAKABAYASHI, Ziguang CHEN, “The Strategic HRM Configuration for Competitive Advantage: Evidence from Japanese Firms in China and Taiwan” (*Asia Pacific Journal of Management*, 20, 2003)

[2005 JAIBS Academic Award for the Best Book of the Year]

Ken-ichi ANDO, *Japanese Multinationals in Europe: A Comparison of the Automobile and Pharmaceutical Industries*, New Horizons in International Business, 2005.

[2006 JAIBS Academic Award for the Most Promising Paper of the Year]

Yasuo HOSHINO, Ilian P. SOMLEV, “Influence of Location Factors on Establishment and Ownership of Foreign Investment: The Case of the Japanese Manufacturing Firms in Europe” (*International Business Review*, Vol.14 Issue 5, 2005)

[2006 Excellent Dissertation Award]

Koichi NAKAGAWA, “Business Architecture and an Interfirm Division of Labor Structure: How do Firms Cope with the Modularity Traps?” (*The Annual Bulletin Japan Academy of International Business Studies*, No.12)

[2007 JAIBS Academic Award for the Best Book of the Year]

Toru TAKAI, *Creation of Global Business*, Chikura Publishing, 2007.

Takahide YAMAGUCHI, *Organizational Ability of Multinational Corporations Japanese Mother Factory System*, Hakuto Shobo, 2006.

[2007 Special Award]

Bin LUAN, *A Research on Transference and Development of Technology and Core Competence Formation The Status Quo and Outlook for Japanese Companies in China*, University Education Press, 2007.

[2007 Excellent Dissertation Award]

Tadashi HAYASHI, “Does Foreign Direct Investment in R&D Increase the Flow of Knowledge Spillover to the Investing Firms? An Analysis of Japanese Pharmaceutical Firms” (*The Annual Bulletin Japan Academy of International Business Studies*, No.13)

[2008 JAIBS Academic Award for the Best Book of the Year]

Ryuhei WAKASUGI *Modern International Trade: Micro-data Analyses*, Iwanami Shoten, 2007.

[2008 Excellent Dissertation Award]

Kazumi TADA, “The Process of Product Development Activities in a Subsidiary: A Case Study of Coca-Cola (Japan)” (*The Annual Bulletin Japan Academy of International Business Studies*, No.14)

Note: The Excellent Dissertation Award was started in 2006 to recognize the best paper published in the Annual Bulletin of JAIBS whose author is a graduate under 35 years old. The former Encouragement Award for papers was terminated in 2003. Instead the JAIBS Awards comprise the Best Book of the Year Award and The Most Promising Paper of the Year Award. With the establishment of the Excellent Dissertation Award starting in 2006, the annual JAIBS Awards at present consist of three Awards in total.

(Yoko INOUE, Nihon University)

NIPPON ACADEMY OF MANAGEMENT EDUCATION

1. Mission and Vision

Nippon Academy of Management Education was established on June 30, 1979 by Professor Akira YAMASHIRO, one of the pioneers on management in Japan. The Academy has over 30 years' history.

Our mission is to create new knowledge and to develop human resources through both academic study and practical experience for management. Subjects of research in the Academy are management both in profit-making business and in non-profit organizations.

Our vision for the Academy is “practical management with theory and practice”, and our goal is to contribute to business leaders and managers by researching, developing and practicing management education. Although there are many other related management institutes, the Academy plays an important role among them because the Academy exercises practical management and management education.

2. Researches

Researches in the Academy mainly focus on comparative management by countries or areas (i.e. United States of America, Europe and Asia) based on “Japanese” management. For example, the Academy exchanges opportunities to share results of our studies with The Academy of Management (Management Education & Development) and the Korea Association of Business Education.

The Academy holds industry and academia interaction study meetings to share and analyze hot important topics with experienced professional people as the Academy practices our vision, “practical management with theory and practice”.

3. Organization

The Academy consists of a chairperson, vice-chairperson, director, comptroller, and secretary. Committees consist of the General Committee, Organization Committee, Newsletter Committee, International Committee, Journal Committee, and YAMASHIRO Award Committee.

In addition, the Academy has regional divisions (i.e., Hokkaido Region, Kanto Region, Chubu Region, Kansai Region, Kyushu Region) to facilitate members' research and opinion exchange.

4. Activities

The Academy holds national conferences twice a year: one in June in the Kanto region, the other in October in other regions. The topics particularly focus on regional local issues in the conference in October. Each conference convenes for three days (from Friday to Sunday). The schedule is;

- 1st day, visit to a company, a business office, a plant or a research and development laboratory;

- 2nd day, fundamental reports about the main subject for each conference, lectures from experienced professional guests, and research reports from the US Academy of Management and the Korea Academy of Management Education,

- 3rd days, free topic reports.

Although an academy generally tends to hold a national conference once a year, the Academy holds it twice a year to facilitate communication among members. Recently, the Academy presents a panel discussion between industry and academia regarding the main topic at the national conference, and this panel discussion responds to rapidly changing business environment. It comes from our vision, “practical management with theory and practice”, and it also enhances our originality.

Free topic reports at the national conference provide an opportunity for members. They have to be presented at a regional conference in preparation for the national conference. This process improves the quality of the national conference and contributes to developing academic theories.

The following are outlines of the national conference in the recent five years.

- 59th National Conference (the 30th anniversary national conference) at Toyo University in June 2009.

Main topic: Management Education and Practice in Corporations in Japan.

Panel discussion concerning main topic (management practice):

Panel members:

Mitsuhiro HIRATA (Hitotsubashi University),

Yoshikatsu NISHIDA (Yamashiro Management Development Institute, Ltd.),

Yasuhiro OGURA (Toyo University)

Coordinator:

Shigeki MASUDA (Meiji Gakuin University)

Panel discussion concerning main topic (CSR):

Panel members:

Junichi MIZUO (Surugadai University),

Jun MURAI (Tokyu Corporation),
Toshihiro SASAKI (Kyoto Sangyo University)

Coordinator:

Kazuyoshi SATO (Rissho University)

Panel discussion concerning main topic (education for managers):

Panel members:

Yoshio MATSUMOTO (Nihon University),
Daiki KOHNO (Toyo University),
Katsuhiko SAKURAI (Tokai Gakuen University)

Coordinator:

Hirokazu TSUJIMURA (Chubu University)

Panel discussion concerning main topic (innovation):

Panel members:

Hideo YAMASAKI (Wako University),
Kazunari KONISHI (Gartner Japan, Ltd.),
Koji YOSHIMURA (Meiji University)

Coordinator:

Nobuo MORIKAWA (Aoyama Gakuin University)

Panel discussion concerning main topic (education for administrators):

Panel members:

Yasushi FUKUHARA (Senshu University),
Tadashi KUSUMOTO (Q. P. Corporation),
Tadashi UMEZAWA (Japan Professional School of Education)

Coordinator:

Atsuhiko YACHI (Bunkyo Gakuin University)

Panel discussion concerning main topic (globalization):

Panel members:

Koichi NAKAMURA (Komazawa University),
Shigeyoshi KANEKO (Sales University, Inc.),
Kimito TEZUKA (Seijo University)

Coordinator:

Iwayuki SUZUKI (Wako University)

Lecture: Management Practice and Technology of Japanese Companies

Speaker: Hisashi SAKAMAKI (Director of Canon Electronics Inc.)

· 58th National Conference at Sapporo University in October 2008

Main topic: Good Practice in Business Management and Management Education

Topic 1: A compass that supports and promotes behavior in a chaotic era:

From a perspective of institutionalizing thoughts and directions

Speaker: Eiichi EBIZAWA (Kanagawa University)

Topic 2: “Kinotoya” challenge to establish the “Sapporo Suites Kingdom” brand

Speaker: Akio NAGANUMA (C.E.O. of Kinotoya Co., Ltd.)

Topic 3: Making Organizations in which employees can work autonomously with their life worth

Speaker: Keitaro FUKUYAMA (C.E.O. of The Bell Food Co., Ltd.)

Topic 4: The Vision and CSR of a Chief Executive Officer: The creation of a new Japanese way of management

Speaker: Yasuhiro OGURA (Toyo University)

Lecture: Challenges for food safety and security of food and management

Speaker: Hiroyuki ISHIZAKA (An assistant director of The CO-OP Sapporo)

Panel discussion concerning main topic:

Panel members:

Osamu KOYAMA (Sapporo University),

Eiichi EBISAWA (Kanagawa University),

Yasuhiro OGURA (Toyo University)

Discussants:

Mitsuhiro HIRATA (Seijo University)

Junichi MIZUO (Surugadai University)

Coordinator:

Koji YOSHIMURA (Meiji University)

· 57th National Conference at Chiba University of Commerce in June 2008

Main topic: Next Generation Top Managers’ Development and Management Education

Topic 1: Practical management education and its theory in a new era

Speaker: Masaya SAEKI (The SANNO institute of Management)

Topic 2: What I learned before starting up a business; from Univ., MC, HBS, and VC.

Speaker: Masaru SUNAGAWA (C.E.O. of Location VALUE Inc.)

Topic 3: Are Leaders Born or Educated?

Speaker: Haruo TAKAGI (Keio Business School)

Topic 4: Development of Next Generation Leaders in Fashion / Apparel Industry

The Case of IFI Business School Pursuing True Practical Education.

Speaker: Yoko OHARA (Institute for The Fashion Industries: IFI Business School)

Exchange report from The US Academy of Management: Management Education for Global Sustainability

Speaker: Jim STONER (Fordham University)

Lecture: New Management Education in a New Model in the University

Speaker: Haruo SHIMADA (Principal of Chiba University of Commerce)

Panel discussion 1 concerning main topic:

- Needed ability and training in a company

Kazuyoshi KOMIYA (Komiya Consultants)

- Education effect in a University and career choice

Kyoko KOSEGAWA (Meiji University)

Coordinator:

Koji YOSHIMURA (Meiji University)

Panel discussion 2 concerning main topic:

- Management Innovation in Chiba Lotte Marines

Shigeo ARAKI (Operating Officer of Chiba Lotte Marines)

- Study of service innovation education in professional sports clubs

Motoki MIZUNO (Juntendo University),

Coordinator:

Shigeo IMAI (Yanase & Co.,Ltd.)

Panel discussion 3 concerning main topic

- Growth after establishing a company and management education

Hirokazu TSUJIMURA (Chubu University)

- Challenges in manufacturing industry network

Yasuo UCHIHARA (NC Networks Co.,Ltd.)

Coordinator:

Kazuhide OKADA (Senshu University)

· 56th National Conference at Takamatsu University in November 2007

Main topic: Local Business Management and Management Education

Panel discussion 1 concerning main topic

- Business Systems and Community: Collaboration of Enterprise and NPO

Toshihiro SASAKI (Kyoto Sangyo University)

- The possibility of circulation

Kozo FURUKAWA (Board chairperson of Takamatsu Marugamemachi Shopping Association)

Coordinator:

Shigeo KATO (Senshu University)

Panel discussion 2 concerning main topic

· Human Resources Development of Local Company :

Present Condition, Problems, Prospects

Hideo TANAKA (Toyo Gakuen University)

· Management education and fixation of personnel in small service enterprises

Katsutoshi NODA (The YB Co., Ltd.)

Coordinator:

Daiji KAWABATA (Aichi Gakusen University)

Panel discussion 3 concerning main topic

· Strategic Management for Local Governments and Management Resources

Hitoshi SAKURAZAWA (Bunkyo Gakuin University)

· Trends and problems of the industrial support service

Kenji NAKANISHI (Department manager of Kagawa Industry Support Foundation)

Coordinator:

Koji YOSHIMURA (Meiji University)

Panel discussion 4 concerning main topic

· Regional Development and Professional Education

Takao SUZUKI (Chiba University of Commerce)

· Absolute Prerequisites for Small & Tiny companies to globalize their business

Continuing Recruitment of international-minded Staff

Yasunori TANAKA (C.E.O. of The Naigai Corporation)

Coordinator:

Susumu HOSOKAWA (Takamatsu University)

Exchange report from The US Academy of Management: Educating the Professional Entrepreneurs of the 21st Century

Speaker: Tom BRYANT (Rowan University)

Lecture: Les Gants's Global Strategy

Speaker: Takashi SUNAGAWA (C.E.O. of Les Gants Co., Ltd.)

· 55th National Conference at Aoyama Gakuin University in June 2007

Main topic: Professional Mind and Management Education

· 54th National Conference at University of Marketing and Distribution Sciences in October 2006

Main topic: Management Education for Human Resource Development

· 53rd National Conference at Wako University in June 2006

Main topic: Education in a Global Corroborative Creation Era

· 52nd National Conference at Aichi Sangyo University in October 2005

Main topic: 5W1H on Management Education

· 51st National Conference at Meiji University in June 2005

Main topic: Professional Mind in Today's Management and Its Education

· 50th National Conference at Kyushu International University in October 2004

Main topic: Management Education in the Asian Era

5. Industry and Academia Interaction Symposiums

One of the main activities in the Academy is collaborative research in industry and academia, and collaborative symposiums to present its results.

A recent symposium example was in Toyama city in December 2008. Its theme was education for local companies, and representatives from local business leaders and academic researchers proactively exchanged their views on the subject.

Panel members:

Tadao NAKAJIMA (Division Manager of Human Resource Management, Hokuriku Electric Power Company)

Munetsugu MIYAO (Project manager of Sugino Machine Co.,Ltd.) and others.

Coordinator:

Hirokazu TSUJIMURA (Chubu University)

6. Publication

The Academy published a book of research papers under the title *Management Education Research* from 1998. The title was changed to *Management Development* in 2008, and it was revised from book style to journal magazine style twice a year. Many of our members actively post their research papers, and anonymous peer referees review their prepublication papers, so that the journal maintains and improves its quality. For

example, the article “Next Generation Top Managers’ Development and Management Education” in vol. 12, No. 1, January 2009 presented a view of issues which most corporations in Japan are facing.

7. Newsletter

The Academy publishes its newsletter *Kaiho* every two months, in which it informs our members of recent movements in academia, members’ publications and schedules for meetings.

8. Yamashiro Award

The Yamashiro Award was established for researchers and professionals among our members. Based on Professor Yamashiro’s vision, the Academy presents this award for published books and research papers to members who are particularly young researchers to motivate and to encourage them.

(Koji YOSHIMURA, Meiji University)

THE JAPAN INSTITUTE OF PUBLIC FINANCE (JIPF)

1 . Outline of JIPF

(1) Brief history

The Japan Institute of Public Finance (JIPF) was established in 1940 by 63 scholars with the aim of enhancing academic research in public finance, providing opportunities for members to present their research papers, and promoting mutual understanding among its members. Its first annual conference was convened on October 26th 1940, following a commencement ceremony at Gakushi Kaikan in Tokyo.

The second, third and fourth annual conferences were held respectively at Kyoto University in 1941, at Keio University in 1942 and at Waseda University in 1943, but further conferences were obliged to be suspended because of the intensification of the Second World War. After the war, the Institute had the fifth and sixth conference at Tokyo College of Commerce and Keio University respectively, both in 1949. Since the seventh and eighth conferences, held respectively at Kobe University in 1950 and the University of Tokyo in 1951 with a membership of about 90, annual conferences have been held in either October or November.

The 65th annual conference was held at Kyoto University in 2008, and its total membership has reached 950 approximately.

(2) Organization

The Institute is managed by the General Meeting, the Board of Directors, and the Standing Executive Committee.

The General Meeting is the supreme decision-making body of the Institute and held usually once a year at the Annual Conference. The Board of Directors consists of 37 members, 25 members of which are elected by the membership to three-year term, with a maximum limit of three consecutive terms. The remaining 12 directors are chosen by the 25 elected directors, with an emphasis on avoiding undue concentration concerning the institutions the directors belong to and the regions in which those institutions are located. The Institute is subjected to audit by the two members elected by the membership.

The Board of Directors appoints some directors for the member of the Standing Executive Committee, which are in charge of day-to-day management of the Institute. The number of its members is five by convention: three of them are from institutions in the Metropolitan Area and the other two members are from institutions in other regions.

(3) Membership

The Institute's membership consists of researchers in the field of public finance and related disciplines. Admission to membership is made by the decision of the board of directors, and is based on the recommendation of two current members.

The membership is classified into the following four categories.

a) Regular Member

Regular Members are persons engaged in research of Public Finance and related fields in such institutions as a university, a research institute or a government agency. The current annual membership fee is 10,000 yen, of which 4,000 yen is appropriated to the cost of publishing an annual bulletin, *Zaisei Kenkyu*.

b) Student Member

A graduate student on a doctoral course with a major in Public Finance or related fields may be admitted as a member, and the membership fee is discounted to 8,000 yen.

c) Honorary Member

JIPF introduced the honorary membership in 2009 to express its acknowledgement of those who have contributed to the activities of JIPF for a long time and must retire from front-line research because of age or other reasons. An honorary member is exempted from paying membership fees and his or her name is recorded as an honorary member in the membership list.

The eligibility for an honorary member is as follows:

- 1) An individual who has been a member of JIPF for 20 years or over.
- 2) An individual who is 75 years old or older.
- 3) An individual who has paid the full amount of membership fees.

d) Adviser

JIPF has advisers, who are expected to give advice from a broader perspective. The board of the directors can recommend a member who satisfies the following two eligibilities for an adviser with the nominee's approval.

- 1) A member who has been a member of the board of directors for three three-year terms or over.
- 2) A member who is 65 years old or older.

To express their opinions about the management of JIPF, advisers can attend the regular meetings of the board of directors, or advisory meetings held by the standing

executive committee at annual conferences.

2. Activities

JIPF has worked to pursue its objective described above mainly in three forms of activities.

(1) Annual Conference

The annual conference is held regularly once a year. It is to be hosted by a member of the board of directors, and held in the Metropolitan area and in another area alternately. The conference usually consists of a symposium, parallel sessions, a members' general meeting and a social party. Approximately 700 participants have attended the annual conference in its two-days session in recent years. It serves as a great opportunity for members to meet and communicate with each other. Summaries of the annual conference in the period from 2003 to 2008 are described in section 3 below.

(2) Publishing an annual Bulletin, *Zaisei Kenkyu (Fiscal Studies)*

To inform the public of the activity of the JIPF and the research progress of the membership, the board of directors examined the possibility of publishing a journal or books for a long time, and made the proposal of publishing an annual bulletin, titled *Zaisei Kenkyu (Fiscal Studies)* at the annual conference in 2003. With the approval in the members' general meeting, the editorial board was organized in 2004, which was chaired by Masashi EGAWA (Meiji Gakuin University). The first volume was published in 2005 from Yuhikaku Publishing Co., Ltd. and we have published four volumes till 2008.

Each volume consists of three parts. The first part includes the discussion in the Symposium, papers presented in the Korea-Japan special session, and invited lectures and survey papers by outstanding scholars at the annual conference. The second part consists of research papers presented at the annual conference with referee reading. The final part records the program of the annual conference.

(3) International Activity

The JIPF started a mutual exchange program with the Korean Association of Public Finance and Economics in 2004 (currently the Korean Association of Public Finance; KAPF hereinafter.) JIPF has invited three members of KAPF to an annual conference in each year and held a Japan-Korea Special Session at every annual conference since 2006. In the special session both Korean and Japanese scholars present their papers and make comments on them mutually, and English has been the common

language since 2007. KAPF has also invited three JIPF members to their annual conference each year, and Japanese scholars have joined it as paper presenters or discussants.

In addition to these regular activities, JIPF hosted the Annual Conference of the International Institute of Public Finance (IIPF) in 1981 and 1997. The 1981 IIPF Conference convened in September in Tokyo, and it was the first one held in Asia. The 1997 Conference was held in August in Kyoto. There were 265 participants from abroad representing 45 countries and 322 from home. Many JIPF members also participate in the IIPF, and contribute to promoting international exchange of research in Public Finance.

Besides these activities, JIPF launched its official website in 2008, and has utilized it to inform the public of the activities of JIPF and convey various messages to the membership.

3. Annual Conferences from 2003 to 2008

JIPF has considered a variety of topical Public Finance issues by convening its annual conferences.

(1) The 60th Annual Conference, 2003

The 60th annual conference was held on October 25th and 26th at Kansai University. A symposium titled “Fiscal Sustainability: Interaction between Fiscal and Financial Systems” was featured, with Kazuo YOSHIDA (Kyoto University) as coordinator and Keimei KAIZUKA (Chuo University), Jun MIYAWAKI (Hokkaido University) and Naoyuki YOSHINO (Keio University) as panelists.

In addition, a mini-symposium titled “Instability of the Financial System and its Effects on Fiscal Policy” was held with Masaru KANEKO (Keio University) as a coordinator, and Eisaku IDE (Yokohama National University), Akio SAKAI (Kyoto University) and Yoichi TAKAHASHI (Research Institute of Economy, Trade & Industry) as panelists.

There were 39 research presentations and discussions under the thematic categories of “Reform of Fiscal Systems: Public Finance in Welfare States”, “Tax Reform (1) (2) (3)”, “Social Security (1) (2),” and “Reform of Fiscal System: Experience of Foreign Countries (1) (2) (3).” In addition, there were 45 open-theme research presentations.

(2) The 61st Annual Conference, 2004

The 61st annual conference was held on October 30th and 31st at Tohoku Gakuin University. A symposium titled “Has Globalization changed Western-style Welfare States? Implications for Public Finance in Japan” was held, with Fumio KANAZAWA (Yokohama National University) as coordinator and Eiichi KATO (The University of Tokyo), Takeshi FUJII (Adviser, Mizuho Corporate Bank), Hiroshi MIYAJIMA (Waseda University) and Hideo OKAMOTO (Tokyo Keizai University) as panelists. Mr. Fujii was an ex-Director-General of the Financial Bureau of Ministry of Finance and had worked as the ambassador to Sweden from 1997 to 2000. In the symposium, panelists discussed how the progress of globalization has forced Western-style Welfare States to change qualitatively from historical and comparative perspectives, etc.

At this conference, a special session titled “Public Finance in Korea” was featured. This was the first formal program of the international exchange between JIPF and the Korean Association of Public Finance and Economics (hereinafter KAPFE). JIPF invited three members of KAPFE: Seong Lin NA (Hanyang University, President of KAPFE), Chung Mo KOO (Kangwon National University, the President-elect of the KAPFE), and Jin Kwon HYUN (Ajou University, the director in charge of international exchange program of the KAPFE). Takehisa HAYASHI (The University of Tokyo) chaired the session and three papers were delivered, that is “Public Finance in Korea: Current Issues and Prospects” by KOO, “Korean Public Finance under the Kim Dae Jung Administration” by Hwa YU (Ibaragi University), and “Public Finance and the Social Welfare Reform in Korea” by Hyun Woo LEE (Yokohama National University), on which two discussants Eiji TAJIKA (Hitotsubashi University) and Mitsuyoshi KAWASE (Shizuoka Prefectural University) made comments.

There were 33 research presentations and discussions under the thematic categories of “Accumulation of Public Debt and Risk of Inflation”, “Tax Reform (1) (2) (3)”, “Social Security Reform (1) (2) (3)”, “Reform of Local Public Finance (1) (2)”, “Financial Problems in Higher Education,” and “Public Finance in Asian Countries.” In addition, there were 58 open-theme research presentations.

(3) The 62nd Annual Conference, 2005

The 62nd annual conference was held on October 22nd and 23rd at Hitotsubashi University. The main symposium was titled “Issues in a Society with fewer Children: What is the Role of Public Finance?” Shinji YAMASHIGE (Hitotsubashi University) coordinated it and Hiroko OHTA, (National Graduate Institute for Policy Studies), Sawako SHIRAHASE (University of Tsukuba), Nobuko NAGASE (Ochanomizu University), and Yoshio HIGUCHI (Keio University) joined as panelists.

In addition, two special sessions were held at this conference. The purpose of the first session was to deepen a dialog among academics and officials in the government. From the government side, Hideki TOMONAGA (National Tax College), Yasuharu YANO (Ministry of Finance), and Akihide HIRASHIMA (Ministry of Internal Affairs and Communications) presented their papers.

In the second special session, two distinguished professors delivered lectures based on their long careers both in the academic field and as advisers to government policy making. Hiromitsu ISHI (Hitotsubashi University), who had been chairman of the Tax Commission from 2000 to 2005, delivered a lecture, “Academic Discipline and the Front Line of Policy Decision.” Takehisa HAYASHI (The University of Tokyo), who had been chairman of the Local Finance Council from 1998 to 2003, delivered a lecture, “What I thought as chairman of the Local Finance Council.”

It is particularly worth noting that the program committee changed the organization of parallel sessions at this conference. When calling for papers, the program committee had usually set in advance several topics as common-themes. Papers submitted on other topics had been categorized as open-theme sessions at the conference. Due to the increasing number of submitted papers, the program committee decided to change the way to call for papers. Without preparing common theme sessions, the program committee grouped submitted papers into some categories according to their topics and their analytical methods. This procedure has been successfully implemented by the program committee since then.

The program committee also prepared “project sessions” following the 59th Conference, where a member can organize a whole session. A project session was held on “Social Capital and Public Policy,” which was organized by Naoto YAMAUCHI (Osaka University).

Altogether 82 papers were presented in 28 sessions at the conference. If we classify papers by topic, 19 papers out of 82 discussed issues in the area of Local Public Finance, 15 papers in Public Expenditure and Public Goods, 10 papers in Taxation, and 8 in Social Security. 17 papers dealt with international comparison on various topics such as Local Public Finance or Tax Policy. Although classification is very rough because a paper may deal with several topics, we can grasp members’ areas of interests by doing so.

(4) The 63rd Annual Conference, 2006

The 63rd annual conference was held October 7th and 8th at Kinki University. The symposium, titled “A Society with a Wide Income Gap and the Role of Public Finance,”

was featured. Mari NISHINO (Meiji University) coordinated it, and Toshihiro IHORI (The University of Tokyo), Fumio OHTAKE (Osaka University), Naohiko JINNO (The University of Tokyo), and Toshiaki TACHIBANAKI (Kyoto University) joined as panelists.

The purpose of the symposium was to make clear the evidence of widening disparities, its causes and effects, and to discuss what policies are appropriate and what the role of Public Finance is. The discussion by the panelists shed light on the differences of views on these issues among active scholars at the front line.

The second Japan-Korea special session was held under the theme “Japan-Korea Comparison of Intergovernmental Relationship.” Decentralization has proceeded globally since the 1980s. In Japan, the Koizumi administration adopted the so-called “Trinity Reform of Local Public Finance” and promoted decentralization. The Korean government established the Presidential Committee on Government Innovation and Decentralization in 2003 and set up a road map to reform. Although both countries have different intrinsic problems with historical and cultural backgrounds, they face the same problems, such as that the local governments’ revenue is highly dependent on subsidy from the central government. It is very useful to understand issues and experiences mutually to promote decentralization.

Fumio KANAZAWA (Yokohama National University) chaired the special session, and three authors presented their papers: Chang Kyun LEE (Korea Research Institute for Local Administration) delivered the paper “Trends in Intergovernmental Fiscal Relations in Korea;” Nobuki MOCHIDA (The University of Tokyo) presented “Trends in Intergovernmental Fiscal Relations in Japan,” and Joon Ho KOOK (Yokohama City University) delivered “Comparison of Intergovernmental Fiscal Relations in Japan and Korea.” Two discussants, Toshihiko MACHIDA (Senshu University) and Hwa YU (Ibaragi University) made comments.

Three “project sessions” were featured at the conference: “Decentralization at State and Municipal Levels in the U.S.” organized by Takashi MAEDA (Nagoya City University), “The Role of Central and Local Governments: From the Study of International Comparison,” by Masayoshi HAYASHI (Hitotsubashi University), and “Finance in Medical Services under the Managed Care in the U.S.” by Takuro KAWANE (Wakayama University).

A total of 88 papers were delivered in 30 parallel sessions at the conference. Among them 30 papers, more than one third of the total, discussed issues in Local Public Finance, 16 papers examined problems in Taxation and 10 in Social Security. A further 17 papers dealt with Public Finance issues in foreign countries.

(5) The 64th Annual Conference, 2007

The 64th annual conference was held October 27th and 28th at Meiji University. The main symposium titled “Fiscal Reconstruction and Tax Reform” was held. The symposium discussed the issues of accumulating Japanese public debt, which has been at a tremendously high level among OECD countries. Mari NISHINO (Meiji University) chaired the symposium, and the following five professors joined as panelists: Fumio KANAZAWA (Yokohama National University), Takero DOI (Keio University), Yoshitugu HAYASHI (Kwansei Gakuin University), Toru MOROTOMI (Kyoto University) and Yasuharu YANO (Ministry of Finance).

The Japan-Korea special session was held. Yuji YUI (Seijo University) chaired the session where all of presentations and discussions were conducted in English. The session consisted of two parts. The first part discussed “Social Security Reform in Japan and Korea,” and two papers were delivered. Jin SAKONG (Hanyang University) and Sung Tai KIM (Cheongju University) presented “National Health Insurance Reform in Korea” and Yoshihiro KANEKO (National Institute of Population and Social Security) made comments on it. Akira OKAMOTO (Okayama University) presented “Public Pension Reform in Japan : Basic Pension or Minimum Guaranteed Pension?” and Sung Tai KIM gave comments on it.

The theme of the second part was fiscal reform. Junghun KIM (Korea Institute of Public Finance) discussed “Fiscal Reform Issues in Korea” and Eiji TAJIKA (Hitotsubashi University) and Yuji YUI presented “Fiscal Reform in Japan.” Discussants on these two papers were Sung Tai KIM and Toshihiro IHORI (The University of Tokyo).

The Japan-Korea special session discussed social security reforms and fiscal reforms, both of which have been most serious problems in Japan. The discussion based on Japanese experiences will be beneficial to consider future Korean problems.

There were 21 parallel sessions and 86 papers were presented. Thirty-three papers discussed topics in the field of Local Public Finance. Papers in the fields of Tax System and Social Security were next, 18 papers and 12 papers presented respectively in each field; 13 papers dealt with issues in Public Finance in foreign countries.

(6) The 65th Annual Conference, 2008

The 65th Annual conference was held October 25th and 26th at Kyoto University. A symposium titled “Fiscal System in an Aging Society with Fewer Children” was held. Kazuhiro UETA (Kyoto University) coordinated the symposium, and Mari OSAWA (The University of Tokyo), Zenichi KENJO (Keio University), Shuzo NISHIMURA (Kyoto University), and Hiroshi MIYAJIMA (Waseda University) joined as panelists.

The Japan-Korea special session was convened under the theme of “Social Assistance in Korea and Japan: Issues and Prospects.” Aya ABE (National Institute of Population and Social Security Research) chaired it, and three papers were presented: Junghun KIM (Korea Institute of Public Finance) presented his paper “Issues of Welfare Decentralization in Korea,” on which Yukihiro NISHIMURA (Yokohama National University) made comments. Masayoshi HAYASHI (Hitotsubashi University) delivered “Public Assistance and Local Government in Japan: Issues and Prospects” and Chong Bum AN (Sungkyunkwan University; Vice President and Active President of KAPF) made comments on it. Thirdly, Young Jun CHUNG (Hanyang University) presented “The Impact of EITC of the Labor Supply in Korea: A Computable General Equilibrium Approach,” which was commented on by Shigeki KUNIEDA (Hitotsubashi University).

There were 31 parallel sessions and 95 papers were delivered, 33 papers of which discussed topics in the field of Local Public Finance. Next to that, 18 papers examined problems in the fields of Tax System and 12 papers in Social Security; 13 papers dealt with issues in Public Finance in foreign countries.

4. *Zaisei Kenkyu*

(1) Volume I: *Globalization and Contemporary Issues in Public Finance*

JIPF published the first volume of *Zaisei Kenkyu* in 2005, which compiled papers and discussions at the annual conference in 2004. Its title is “Globalization and Contemporary Issues in Public Finance” and consists of three parts. Part I of the volume is divided into three sections: the first section records papers and discussions in the symposium and the second section, titled “Accomplishment of Contemporary Public Finance and Issues Remaining,” includes survey papers by outstanding professors. Contributors are Keimei KAIZUKA (Chuo University and Ministry of Finance, Policy Research Institute), Hirobumi SHIBATA (Osaka University and the president of IIPF), Tetsuya NOSE (Kobe College of Commerce), and Toshihiro IHORI (The University of Tokyo). The third section consists of papers presented in the Japan-Korea special session.

Part II of the volume includes 10 papers which were delivered in the parallel sessions with referee reading. Authors are Hiroshi IKARIYAMA (Kanazawa University), Eiji TAJIKA (Hitotsubashi University) and Hiroyuki YASHIO (Ministry of Finance, Policy Research Institute), Takatsugu AKAISHI (Nagasaki University), Wataru KOBAYASHI (Hitotsubashi University), Osamu MURATA (Kwansei Gakuin University) and Tatsuya MORISAWA (University of Marketing and Distribution Sciences), Eisaku IDE (Yokohama National University), Mihoko KATO (Kwansei Gakuin University), Tsutomu SUGIURA

(Kyoto University), Toru HANEDA (Kanto Gakuen University), and Takero DOI (Keio University) and Shunichiro BESSHO (The University of Tokyo).

Part III records the program of the annual conference 2004.

(2) Volume II: *Policy Making in the Era of Low Birth-Rate Population*

The second volume of *Zaisei Kenkyu* was published in 2006, which compiled papers and discussions delivered at the annual conference in 2005. Its title is “Policy Making in the Era of Low Birth-Rate Population” and consists of three parts, the same as the first volume. Part I of the volume was divided into three sections: the first section records papers and discussions in the symposium. In the second section, “Accomplishment of Contemporary Public Finance and Issues Remaining,” the following authors contributed survey papers: Masazo OHKAWA (Hitotsubashi University and Tokyo University of Commerce), Kenichi MIYAMOTO (Osaka City University and Shiga University), Jun IKEGAMI (Kyoto University) and Naoyuki YOSHINO (Keio University).

Part II contains seven papers which were delivered in the parallel sessions with referee reading. The authors are the following: Tsuyoshi MIYAZAKI (Hitotsubashi University), Yosuke SUNAHARA (Osaka University), Hiroyuki YASHIO (Ministry of Finance, Policy Research Institute), Kensuke YOSHIHIRO (The University of Tokyo), Yufu FUKUI, Norio SASAKI (Tohoku University), and Toru MOROTOMI (Kyoto University).

Part III records the program of the annual conference 2005.

(3) Volume III: *Unequal Society and Public Finance*

The third volume of *Zaisei Kenkyu* was published in 2007, titled “Unequal Society and Public Finance.” The structure of the volume is the same as the volumes published before. Contributors to the second section of Part I, “Accomplishment of Contemporary Public Finance and Issues Remaining,” are Tadashi USHIJIMA (Nagoya City University), Chuji SAKAMOTO (Kansai University of Social Welfare), Michiyoshi OSHIMA (Keio University), and Yoshitsugu HAYASHI (Kwansei Gakuin University).

Part II of the volume includes eight papers which were delivered in the parallel sessions with referee reading. Authors are Keiji FUKAE (Aoyama Gakuin University), Masamitsu MOCHIZUKI (Kanto Gakuin University) and Hiroyasu NOMURA (Dokkyo University), Katsuyoshi NAKAZAWA (Toyo University), Shigemichi KANESAKA (Osaka University), Takashi KURAMOTO and Nobuo AKAI (Osaka University), Naoyuki YOSHINO (Keio University) and Yasue HAKATA (The University of Tokyo), Masatsugu AMO (The

University of Tokyo), Shigeru SATO (Yokohama National University), Tsuyoshi SHINODA (Kyoto University), and Keigo MIZUKAMI (The University of Tokyo).

Part III records the program of the annual conference 2006.

(4) Volume IV: *The Road to Fiscal Health and Tax Reform*

The fourth volume of *Zaisei Kenkyu* was published in 2008, titled “The Road to Fiscal Health and Tax Reform.” Part I of the volume consists of three sections as usual and contributors to the second section, “Accomplishment of Contemporary Public Finance and Issues Remaining,” are Akira SHIGEMORI (Osaka University of Economics), Eiichi YAMAMOTO (Kwansei Gakuin University), Toshiki TOMITA (Chuo University), and Akira YOKOYAMA (Chuo University). The third section records papers in the Japan-Korea special session.

Part II of the volume includes 12 papers which were delivered in the parallel sessions with referee reading. Authors are Shinichi KAWAGUCHI (Tottori University of Environmental Studies), Keigo KAMEDA (Kwansei Gakuin University) and Hong Mei LI (Niigata University), Shigeki KUNIEDA and Masaki HOTEI (Hitotsubashi University), Masatoshi JINNO (Yokkaichi University) and Toshiyuki UEMURA (Kwansei Gakuin University), Yurie SAITO (Toyo University), Wataru KOBAYASHI (Ministry of Finance, Policy Research Institute) and Haruo KONDO (Seinan Gakuin University), Yosuke SUNAHARA (Kobe University) and Kohei FUJII (The University of Tokyo), Masayoshi HAYASHI (Hitotsubashi University) and Mitsunari ISHIDA (Ministry of Finance, Policy Research Institute), Satoshi SEKIGUCHI (Rikkyo University), Masato MIYAZAKI (Keio University), Shigeki SONODA (Fujisawa City) and Masaki SHIMIZU (Yokohama National University), and Harutaka TAKAHASHI (Meiji Gakuin University).

Part III records the program of the annual conference 2007.

(Yuji YUI, Seijo University)

THE JAPAN SOCIETY OF PUBLIC UTILITY ECONOMICS

1. Structure of the Society

The Japan Society of Public Utility Economics was established in 1949. The Society aims at fostering studies and conducting researches on public utilities from political, economic and technological points of view. The Society has been contributing to developing new ideas and theories concerning the ways of provision of public utilities, which embrace the wide range of public services from water and sewerage, gas, electricity, and waste disposal, to telecommunications and information and broadcasting.

As of 2009, the Society is made up of about 437 members and 68 institutional members under a president and currently two vice-presidents with tenure of two years. The affairs of the Society are managed by the president and vice-presidents, a board of managing directors, a board of trustees and a secretary-general.

The main event of the Society is holding an annual national conference once a year and several regional academic meetings. The Society has four regional sections: Kanto, Kansai, Hokkaido-Tohoku and Kyushu. The Society publishes the *Journal of Public Utility Economics* four times a year based on the presentations at the annual conference and meetings. Those papers submitted to the Journal must be examined rigorously by referees.

The Society has an award system under which it annually grants Academic Awards to excellent books and Incentive Awards to outstanding books and articles written by relatively young promising members.

2. The Themes of Annual National Conferences

Since 1950 after the inauguration of the Society, the annual academic conference has been held in June. The main themes for the last five years from 2005 to 2009 and the keynote speakers and moderators were as follows:

Note: See the list of the contributors to Annual National Conferences in detail on the web site: <http://www.ict.co.jp/jspu/>

2005, 55th Annual Conference held at Kwansei Gakuin University, Nishinomiya City, Hyogo, and Organized Mainly by Hidechika KUWAHARA, Kwansei Gakuin University
Theme: Environmental Coexistent Cities and Institutional Reform of Public Utilities

Keynote speaker: Takamitsu SAWA, Kyoto University, “Economic Consequences of Measures to Prevent Climate Change”

Panel Discussion Moderator: Hiroshi SASAKI, the Open University of Japan

2006, 56th Annual Conference held at Daito Bunka University, Tokyo, and Organized Mainly by Mitsuhide IMASHIRO

Theme: Public Utilities and Governance

Keynote Speaker: Ken YOSHIMORI, Emeritus Professor at Yokohama National University, “International Comparison of Corporate Governance”

Panel Discussion Moderator: Hidemitsu IMASHIRO, Daito Bunka University

2007, 57th Annual Conference held at Takushoku University, Tokyo, and Organized Mainly by Yoshitsugu AKIYAMA

Theme: Tipping Points Reached for Regulatory Reform

Panel Discussion Moderator: Kazuhiro OTA, Senshu University

2008, 58th Annual Conference held at Miyagi Zao Royal Hotel, Miyagi, and Organized Mainly by Headquarters of JSPP

Theme: Globalization and Public Utility

Keynote speaker: Kyonosuke SASAKI, Vice-President of Tohoku Economic Federation, “The Vision of the Tohoku Region for the Year 2030”

Panel Discussion Moderator: Hidechika KUWAHARA, Kwansei Gakuin University

2009, 59th Annual Conference Held at Kyoto University, Kyoto, and Organized Mainly by Hideki FUJII

Theme: Fusing Public Utilities New Competition and Ideal Regulation

Panel Discussion Moderator: Takanori IDA, Kyoto University

3. Recent Achievements in Public Utility Study

The Society published a book titled, *Public Utility Industries in Japan: Past, Present and Future*, The Institute of Public Utilities and Network Industries, the Eli Broad Graduate School of Management, Michigan State University, USA, 2000. The book highlights the need for deregulation, horizontal and vertical integration, privatization or corporatization for reforms in public utility industries. After this publication, a new book in Japanese was planned and then published in 2005. The theme is *Public Utilities in Japan Challenges to Reform*, which was edited by the

Society. The former had an intent to inform foreign researchers of the present situation of Japanese public utility reform.

The latter has another purpose: to diffuse the study of public utility economics in Japan. The reform of the regulatory regime has reached a tipping point, with such events as the repeal of legal provisions of demand-supply adjustment in traffic and transportation fields. In other fields, Japan has reorganized Special Corporations into Independent Administrative Institutions, and established Special Zones for Structural Reform, and expanded free sale areas for electricity and gas, and then privatized both the Japan Highway Public Corporation and Japan Post.

As the subtitle of the Japanese edition indicates “Challenge to Reform,” we have confronted new circumstances, such as appearance of new services based on technical innovations, a rising social demand for promoting efficiency in the public sector and treating environmental destruction. So the public utilities are compelled to cope with the positive development of new energies, and to participate in carbon emission trading, and to work on a clean development mechanism

The contributors and contents are as follows: the organizational affiliation as of the year 2005 when the book was published.

Foreword: Shusaku YAMAYA, Toyo University, Editor in Chief

Chapter 1: Public Utility Regulation and Its Reform

Section 1-1: Frame of Regulation and Regulatory Reform

Shusaku YAMAYA, Toyo University, Editor in Chief

Section 1-2: Reform of Public Corporations and Privatization

Toshio UEMURA, Asia University

Chapter 2: Energy and Water Supply

Section 2-1: Electricity

Masayuki YAJIMA, Central Research Institute of Electric Power Industry

Section 2-2: Gas

Jun-Ichiro FUJIWARA, Keio University, Editor

Section 2-3: Water Supply

Haruo ISHII, Sakushin Gakuin University

Chapter 3 : Telecommunication, Information, and Broadcasting

Section 3-1: Telecommunications

Hidenori FUKU, Kansai University

Section 3-2: Broadcasting

- Kiyoshi NAKAMURA, Waseda University
- Section 3-3: Digital Networks
 Minoru SUGAYA, Keio University, Editor
- Section 3-4: Postal Service
 Hideki IDE, Keio University
- Chapter 4: Traffic and Transportation
- Section 4-1: Institutional Reform in Transport Fields
 Hirotaka YAMAUCHI, Hitotsubashi University, Editor
- Section 4-2: Railways
 Haruo ISHII, Sakushin Gakuin University
- Section 4-3: Airlines
 Nozomu TAKAHASHI, Kansai University
- Section 4-4: Road Passenger Transportation
 Kazushige TERADA, Tokyo University of Marine Science and
 Technology
- Chapter 5: Issues of Deregulation
- Section 5-1: Network Access
 Takanori IIDA, Kyoto University
- Section 5-2: Restructuring
 Munenori NOMURA, Kwansei Gakuin University
- Section 5-3: Privatization
 Yoshihiro TOYAMA, Otemon Gakuin University, Editor
- Chapter 6: New Stage of Public Utilities
- Section 6-1: Environmental Problems and Electricity
 Hiroshi ASANO, Tokyo University, Central Research Institute of
 Electric Power Industry
- Section 6-2: Environmental Problems and Automobile Transport Policy
 Shusaku YAMAYA, Toyo University, Editor in Chief
- Section 6-3: Role of NPO and Its Problems
 Seiji ABE, Kansai University

4. Recent Topics in Special Sessions of Annual Conferences

In 1983, the Second Adhoc Administrative Research Committee submitted a basic reform plan to the Prime Minister, and then administrative reform advanced to cope with the worldwide wave of deregulation and privatization. Since then about a quarter of a century has passed, and it is necessary for us to examine the achievements and

challenges of deregulation and privatization policies. These points were taken up at the Special Session in the Annual Conference of 2007. Some researchers inquired into the ideal states of public utilities among major industries from the point of view of coordination between marketization and regulation.

One of the studies in this line was *Market Liberalization and Public Utilities*, published in 2007 (edited by Jun-Ichiro FUJIWARA and Masayuki YAJIMA, Hakuto Shobou). They say, “After we had studied various cases of public utility reforms from historical and international comparative viewpoints, we have reached the phase where we have to investigate how public utilities should be.”

At the same time, we were confronted with new problems, one of which was the problem of J-Power being bought out by the Children’s Investment Master Fund (TCI). It is proper to think that this problem is one of the consequences caused by privatization and globalization. TCI proposed to hold over 20 % of issued shares of J-Power, but the Government did not allow them to do so because of the fear of endangering the maintenance of public order in Japan. This problem was taken up by the Special Session of the Annual Conference in 2008. At the same time, the problem of nationality and airlines was also picked out. The United States of America are against foreign shareholders buying more than half of American airlines’ issued shares. These problems indicate that we have to call people’s attention to the trade-offs and balances between national interests and individual foreign corporate interests in relation to promoting the privatization of public utilities.

The Special Session of 2009 took up the theme of “Fusing Public Utilities – New Competition and Ideal Regulation,” which symbolizes the beginning of digital fusion, such as the unification of broadcasting and telecommunication. So a new regulatory law is supposed to be enforced along with layers of cross sectional information communication industries. We are at the foot of the digital revolution stretching into the future, and public utility status will have to change to cope with this new digital wave.

(Toshio UEMURA, Asia University)

JAPAN STATISTICAL SOCIETY

1. General Description

The Japan Statistical Society (JSS) was established in 1931 by a group of statisticians in Japan immediately after the 19th Session of the International Statistical Institute (ISI) held at Tokyo. In the early stage of the JSS, a special emphasis was on official statistics and economic statistics, but later the JSS attracted mathematicians and researchers in other areas, including engineers in statistical quality control and biometrics, which have been closely related to statistics since World War II. To date, the members of the JSS have diversified in the various fields of official statistics, mathematics, biology, economics, engineering, psychology, education, sociology, finance, management sciences, medical sciences, and other related fields of applications of statistical methods.

During 78 years since its establishment, the JSS has been recognized as one of the leading academic groups among Japanese scientists. The JSS has contributed in developing statistical methodologies with suitable applications in tremendously broad fields in the community of science, government, and industry.

In Japan, there exist several independent societies that promote research and education in statistical methodologies and applications. The JSS has tried to build up closer connections with the other statistics-related societies. A consequence of the JSS' efforts is the Japanese Joint Statistical Meeting, where the JSS and other statistical societies, such as the Japanese Society of Applied Statistics, the Biometric Society of Japan, the Japanese Society of Computational Statistics, and the Behaviormetric Society of Japan, have jointly held a large scale research convention every September since 2002.

2. Information on the Japan Statistical Society

The annual meeting of the JSS (the Japanese Joint Statistical Meeting since 2002) offers a convenient place where leading statisticians come from all fields and get together to exchange new and old ideas for solving statistical problems. In addition to the Annual Meetings, the JSS has held an independent small scale annual research meeting in March since 2006.

The JSS publishes the *Journal of the Japan Statistical Society (JJSS)* both in English and in Japanese, each biannually. Abstracts and full texts of papers in recent issues (from 2001 on) are available from the JSS website while the contents of the past issues (1970-2000) are available from there. The editors for the English *JJSS* have been

Sadanori KONISHI (1999-2000, Kyushu University), Genshiro KITAGAWA (2001-2002, Institute of Statistical Mathematics), Tatsuya KUBOKAWA (2003-2004, University of Tokyo), Katsuto TANAKA (2004-2006, Hitotsubashi University) and Masanobu TANIGUCHI (2006-2010, Waseda University) while the editors of the Japanese *Journal* have been Yoshihiko TSUKUBA (1999-2000, Tohoku University), Yoshihiro YAJIMA (2001-2002, University of Tokyo), Satoru KANO (2003-2004, Hitotsubashi University), Toshinari KAMAKURA (2004-2006, Chuo University), Yasuhiro OMORI (2006-2008, University of Tokyo), and Toshiaki WATANABE (2009-2010, Hitotsubashi Institute of Economic Research). The Society also publishes newsletters quarterly. All academic correspondence on the *JJSS* should be sent to the Editor, Professor Masanobu TANIGUCHI, Faculty of Science and Engineering, Waseda University, Okubo, Shinjuku-ku, Tokyo 169-8555.

All business correspondence on the membership of the JSS, the annual meeting, the Journal, and others is handled by the administration office of the JSS, whose address is: c/o Sinfonica, Nogakushorin Building, 3-6 Kanda-Jinbocho, Chiyoda-ku, Tokyo 101-0051, Japan, phone/fax: +81-3-3234-7738, and e-mail: shom@jss.gr.jp. The JSS website is located at: <http://www.jss.gr.jp>. Information on the current and past activities of the JSS can be obtained from there. The JSS is open to both individuals and institutions that have statistical research interest in the world.

The regular members of the Society receive the printed form of the Program of the Annual Meeting, *JJSS* and the quarterly *Newsletter*. The *Newsletter* includes valuable information on future academic meetings including conferences, academic job opportunities, new academic theses (MA and PhD), books and computer software information, and a series of essays on statistics by influential and leading statisticians in Japan. Besides regular members, there are several categories of membership including Fellows, Senior Fellows, Students, and Corporate members. For more details of membership of the Society, please see the JSS website.

Overseas non-members and libraries can purchase the *Journal* through The Japan Publications Trading Co., Ltd., Tokyo International P.O Box 5030, Tokyo 100-3191, Japan, phone: +81-3-3292-3751 or 9337, and fax: +81-3-3292-0410.

3 Annual Meetings, the 75th Anniversary, and Related Activities

In an Annual Meeting (a Joint Statistical Meeting since 2002), many economic-related sessions, for instance, empirical economics, econometrics, official statistics, finance, and marketing sciences, are programmed. Other major fields are medical science, genomic science, psychology and educational science. The Abstracts

in Japanese in the *Proceedings* will give information on the titles of the papers and the affiliations of the speakers for further inquiries. Unfortunately, most papers and reports presented in each session are not available in English. The *Proceedings* can be obtained from the administration office of the JSS on request.

A standard setup of an Annual Meeting is as follows: Day 1: tutorial seminars for non-experts and invited talk sessions for general audience; Days 2-4: ordinary sessions of individual presentations of recent research and special topic sessions organized by designated members. The tutorial seminars serve as a springboard to cutting-edge statistical technologies for non-experts.

The year 2006 was the 75th anniversary of the JSS. To celebrate this opportunity, the JSS held a couple of research meetings and planned to publish several books to show the usefulness of statistical science for the future of our society.

The 72nd JSS Annual Meeting (Japanese Joint Statistical Meeting 2004)

- ◆ Date: September 3-6, 2004
- ◆ Venue: Fuji University (Hanamaki, Iwate Prefecture)
- ◆ The number of sessions: 61 (ordinary: 39; special topic: 16; competition: 6)
- ◆ Tutorial seminar: “Process and system of data management” (chair: Yoshio TSUKADA, Aventispharma)
- ◆ Symposium: “The current position of statistical science” (chair: Takashi YANAGAWA, Kurume University)
- ◆ Invited talk session: “How to vitalize a local economy: A perspective from statistical data” (by Yasuto YOSHIKOE, Aoyama Gakuin University, and Ritei SHIBATA, Keio University)
- ◆ Economics related sessions (chairs): economic time series (Taku YAMAMOTO, Hitotsubashi University); statistical survey (chair: Yoshiro MATSUDA, Tokyo International University); official statistics (Hiroshi SAIGO, Waseda University); stochastic volatility models (Kimio MORINUME, Kyoto University); statistics and insurance (Naoto KUNIMOTO, University of Tokyo); economic and managerial statistics 1 (Yutaka KANO, Hitotsubashi University); econometrics 1 (Yukio OYA, Osaka University); stochastic volatility models (Yoshihiko TSUKUDA, Tohoku University); economic and managerial statistics 2 (Mototsugu FUKUSHIGE, Osaka University); statistics and accounting (Yoshiyuki TAKEUCHI, Osaka University); time series analysis (Yoshinori KAWASAKI, ISM); econometrics 2 (Hisashi TANIZAKI, Kobe University); statistics and marketing (Hajime WAGO, Nagoya University); stochastic volatility models 2 (Toshiaki WATANABE, Tokyo Metropolitan

University); econometrics 2 (Atsushi YOSHIDA); new currents in official statistics (Masato AIDA).

The 73rd Annual Meeting (The Japanese Joint Statistical Meeting 2005)

- ♦ Date: September 12-15, 2005.
- ♦ Venue: Hiroshima Prince Hotel (Hiroshima, Hiroshima Prefecture)
- ♦ The number of sessions: 65 (ordinary: 56; special topic: 9)
- ♦ Tutorial seminars: “Analysis of economic and managerial data with R” (by: Yoshiro YAMAMOTO, Tokai University, and Takehiko YASUKAWA, Institute of Financial Engineering); “Safety control of medicine and epidemiologic analysis of medicine” (by: Toshiharu FUJITA, National Institute of Public Health)
- ♦ Symposium: “The current position of statistical science” (chair: Akimichi TAKEMURA, University of Tokyo)
- ♦ Invited talk session: “The past and present of Hibakusha: the history of 60 years in Hiroshima” (by: Megu OTAKI, Hiroshima University)
- ♦ Economics related sessions (chairs): Micro data analysis 1 (Hajime IHARA, ISM); volatility analysis (Jiro HODOJIMA Nagoya City University); micro data analysis 2 (Fumio FUNAOKA, Shinshu University); ARCH and GARCH models (Masahito KOBAYASHI, Yokohama National University); official statistics (Akihiko ITO, Sinfonica); statistical risk control in insurance and finance (Yasuhiro OMORI, University of Tokyo); economic time series analysis (Koichi MAEKAWA, Hiroshima University); statistical survey (Yoshiyuki INABA, Ministry of Internal Affairs and Communications); analysis of financial data 1 (Toshiaki WATANABE, Bank of Japan); econometrics 1 (Kazumitsu NAWATA, University of Tokyo); analysis of financial data (Satoru KANO, Hitotsubashi University); economic and managerial statistics 1 (Kimio MORIMUNE, Kyoto University); economic and managerial statistics 2 (Mototsugu FUKUSHIGE, Osaka University); econometrics 2 (Junichiro FUKUCHI, Gakushuin University); micro data analysis (Yukihiko KIYOKAWA, Hitotsubashi University); reforming the Japanese official statistics system (Takeshi HIROMATSU, University of Tokyo); economic and managerial statistics 3 (Yoshiyuki TAKEUCHI, Osaka University).
- ♦ The new President, Taku YAMAMOTO (Hitotsubashi University), gave the presidential address entitled “Time series analysis in economics: a survey and the future research.”

The 74th Annual Meeting (the Japanese Joint Statistical Meeting 2006)

- ◆ Date: September 5-8, 2006
- ◆ Venue: Tohoku University (Sendai, Miyagi Prefecture)
- ◆ The number of sessions: 61 (ordinary: 46; special topic: 13; competition: 2)
- ◆ Tutorial seminars: “Independent component analysis” (chair: Noboru MURATA, Waseda University); “Adaptive and flexible designs in clinical trials” (by: Tatsuki KOYAMA, Vanderbilt University)
- ◆ Invited talk session: “Diminishing and aging population with fewer children: a statistical perspective on the future of Japan” (chair: Nobuhiko TERUI, Tohoku University)
- ◆ Economics related sessions (chairs): nonparametric econometrics (Kotaro HITOMI, Kyoto Institute of Technology); The future of Japanese official statistics (Takeshi HIROMATSU, University of Tokyo); statistical science and marketing (Nobuhiko TERUI, Tohoku University); methodological change in population census (Fumio Funaoka, Shinshu University); econometrics 2 (Hisashi TANIZAKI, Kobe University); official statistics (Mikio SUGA, Tokyo International University); mathematical finance (Toshiaki WATANABE, Hitotsubashi University); new techniques for statistical surveys (Hiroshi SAIGO, Waseda University); econometrics 2 (Eiji KUROZUMI, Hitotsubashi University); panel data analysis (Yoshinori Kawasaki, ISM); economic and managerial statistics 1 (Yukihiko OYA, Osaka University); econometrics for finance (Masahito KOBAYASHI, Yokohama National University); statistical surveys in Japan and Korea (Tadahiko MAEDA, ISM); economic and managerial statistics (Masaki KATSUURA, Meijo University); survey sampling (Masato OKAMOTO, Ministry of Internal Affairs and Communications); economic and managerial statistics 3 (Takashi TOYODA, Hosei University).
- ◆ Two statisticians were invited from the Korean Statistical Society (KSS) as the exchange program between the KSS and the JSS. Dr. Dong Wan SHIN (Ewha Womans University) gave an address entitled “A robust sign test for panel unit roots under cross sectional dependence,” and Dr. Jae-Kwang KIM gave an address entitled “Fractional hot deck imputation for multivariate missing data.”

The 75th Annual Meeting (the Japanese Joint Statistical Meeting 2007)

- ◆ Date: September 6-9, 2007
- ◆ Venue: Kobe University (Kobe, Hyogo Prefecture)
- ◆ The number of sessions: 57 (ordinary: 41; special topic: 13; competition: 3)
- ◆ Tutorial seminars: “Introduction to Bayesian statistics and Bayesian network” (chair: Kazuo SHIGEMATSU, University of Tokyo); “The current situation of large

scale data analysis” (by: Tomoyuki HIGUCHI, ISM); “Introduction to competing risk models in survival data analysis” (by: Masako NISHIKAWA, National Institute of Public Health).

- ♦ Invited talk session: “Statistical perspective on economy of the EU, Japan and Kansai” (chair: Hisashi TANIZAKI, Kobe University)
- ♦ Economics related sessions (chairs): economic and managerial statistics (Junichiro FUKUCHI, Gakushuin University); statistical science and marketing (Hajime WAGO, Kyoto Sangyo University); mathematical finance (Toshiaki WATANABE, Hitotsubashi University); population, social and historic statistics (Masahiro ARIMA, University of Hyogo); reformation of Japanese official statistics: the past, present and future (Takeshi HIROMATSU, University of Tokyo); econometrics 1 (Nobuhiko TERUI, Tohoku University); official statistics (Masaki KATSUURA, Meijo University); econometrics 2 (Yoshihiro YAJIMA, University of Tokyo); survey methodology and disclosure of micro data (Atsuhiro TAKI, Hiroshima University); mathematical finance with high-frequency data (Yoshihiko NISHIYAMA, Kyoto University); analysis of micro data (Yoshiyuki INABA, Ministry of Internal Affairs and Communications),
- ♦ The new President, Dr. Genshiro KITAGAWA (ISM), gave a presidential address entitled “The role of statistical science in the knowledge society.”

The 76th Annual Meeting (the Japanese Joint Statistical Meeting 2008)

- ♦ Date: September 7-10, 2008
- ♦ Venue: Keio University (Yagami, Kanagawa Prefecture)
- ♦ The number of sessions: 48 (ordinary: 31; special topic: 13; competition: 4)
- ♦ Tutorial seminars: “Meta Analysis—theory and practice” (chair: Hideki ORIKAWA, University of Toyama); “Structural Equation Modeling” (by: Kohei ADACHI, Osaka University)
- ♦ Invited talk session: “Statistics and Our Life” (Shigeru KAWASAKI, the Statistics Bureau of Japan); “Statistics at elementary, junior high, and high schools” (Atsushi NAGAO, Ministry of Education and Science); “Mathematical Literacy in a statistician’s perspective” (Isao YOSHIMURA, Tokyo Science University). (chair: Michiko WATANABE, Toyo University)
- ♦ Economics related sessions (chairs): economic and managerial statistics (Atsushi MAKI, Keio University); analysis of microdata 1 (Yoshiyuki INABA, Keio University); statistical science and marketing (Hajime WAGO, Kyoto Sangyo University); analysis of microdata 2 (Akihiko ITO, SINFONICA); economic census

and business register 1 (Fumio FUNAOKA, Shinshu University); econometrics (Hisashi TANIZAKI, Kobe University); economic census and business register 2 (Keiro HAMASUNA, Kyushu University); finance 1 (Toshiaki WATANABE, Hitotsubashi University); secondary use of official statistics in Japan (Takeshi HIROMATSU); finance 2 (Naoto KUNIMOTO, University of Tokyo); official statistics and surveys (Hiromi MORI, Hosei University).

The 75th Anniversary (1)

- ◆ Date: May 6-7, 2006.
- ◆ Venue: University of Tokyo (Tokyo)
- ◆ Sessions (organizer)
 - Session 1: The future of the Japanese official statistical system (organizer: Fumio FUNAOKA, Shinshu University)
 - Session 2: Statistical analysis of diminishing population (Hiroshi KOJIMA, National Institute of Population and Social Security Research)
 - Session 3: Statistics for finance and insurance (Naoto KUNIMOTO, University of Tokyo)
 - Session 4: Future of Information Criterion (Sadanori KONISHI, Kyushu University)
 - Session 5: Statistical causal inference and knowledge creation (Yutaka KANO, Osaka University)
 - Keynote speech: Classical inference theory: its role and limitations (Kei TAKEUCHI, Meiji Gakuin University)

The 75th Anniversary (2) International Symposium

- ◆ Date: November 24-25, 2006.
- ◆ Venue: Hitotsubashi University (Kunitachi, Tokyo)
- ◆ Sessions (chair)
 - Session 1 (Yukinobu KITAMURA, Hitotsubashi University): topics on panel data analysis; 3 presentations.
 - Session 2 (Yoichi ARAI, University of Tokyo): topics on unit root and cointegration; 3 presentations.
 - Session 3 (Katsuto TANAKA, Hitotsubashi University): topics on frontier of econometrics; 4 presentations.
 - Session 4 (Daiji KAWAGUCHI, Hitotsubashi University): topics on empirical research; 4 presentations.

- Session 5 (Naoto KUNITOMO, University of Tokyo): topics on theoretical and applied work; 5 presentations.

The 75th Anniversary (3)

- ◆ Date: December 16-17, 2006.
- ◆ Venue: Hitotsubashi University (Kunitachi, Tokyo)
- ◆ Sessions (chair)
 - Session 1: Computer intensive statistics (Koichi SUGIYAMA, Chuo University): 3 presentations with discussion
 - Session 2: New frontiers of statistical science (Satoshi KURIKI, ISM): 3 presentations with discussion
 - Session 3: Promoting research and education of statistics for knowledge creation (Michiko WATANABE, Toyo University): 2 presentations with discussion
 - Session 4: Survey research and statistical science (Akinori OKADA, Rikkyo University): 3 presentations with discussion.
 - Session 5: Statistical science and marketing (Hajime WAGO, Nagoya University): 3 presentations with discussion.
 - Keynote speech: Challenges in statistical research in the 21st century (Yasunori FUJIKOSHI, Chuo University)

Other activities related to the 75th anniversary

- ◆ Publications:
 - SUGIYAMA, K., FUJIKOSHI, Y., SUGIURA, N. and KUNITOMO, N. eds., *Dictionary of Statistical Science*, 2007, Asakura-Shoten.
 - KONISHI, S., KUNITOMO, N., TAKEMURA, A., and YAMAMOTO, T. eds., *Statistical Science in the 21st Century I, II, III: Statistical Science in Society and Economy*, 2008, University of Tokyo Press.
 - The Japanese *JJSS* special issue for the 75th anniversary: Volume 37, March 2008.
- ◆ Supports of satellite meetings:

The JSS Awards:

The following members received the JSS awards from 2004 to 2008:

- ◆ In 2004: Sadanori KONISHI (Kyushu University); Masanobu TANIGUCHI (Waseda University); and Kimio MORIMUNE (Kyoto University)

- ♦ In 2005: Hiroyasu KUDO; Naoto KUNITOMO (University of Tokyo); and Chihiro HIROTSU (Meisei University)
- ♦ In 2006: Ritei SHIBATA (Keio University); and Yuzo HOSOYA (Meisei University).
- ♦ In 2007: Masafumi AKAHIRA (University of Tsukuba); and Takashi YAYAGAWA (Kurume University).
- ♦ In 2008: Akimichi TAKEMURA (University of Tokyo)

4 Future Meetings and Related Activities

The 77th Annual Meeting (the Japanese Joint Statistical Meeting 2009) will be held on September 6-9, 2009 at Doshisha University in Tokyo. The program is now posted at the JJSM webpage: <http://www.jfssa.jp/taikai/>. Some books are planned to be published for the 75th anniversary. To emphasize collaboration with statistical societies in other countries, the JSS will continue the exchange program with the Korean Statistical Society and likely expand such programs with other statistical societies.

(Shinya SAKANO, Waseda University, and Hiroshi SAIGO, Waseda University)

THE JAPAN SOCIETY OF TRANSPORTATION ECONOMICS

1. Introduction

The Japan Society of Transportation Economics (JSTE) was founded in 1941, making it one of the oldest academic societies in Japan. The Society has 594 members, including 24 lifetime honorary members and 37 corporate members (as of April 2008). Because JSTE will celebrate its 70th anniversary in 2011, a task force committee for the publication of a Transportation Encyclopedia was organized in 2008.

JSTE has held an annual meeting every fall, except for 2001, the 60th anniversary. Two regional divisions, the Kanto Bukai (Eastern Division) and Kansai Bukai (Western Division), hold separate meetings. The Kanto Bukai holds meetings as needed in Tokyo and the Kansai Bukai holds monthly meetings in Osaka, except for in August and March.

An annual meeting is usually divided into two sections. One is called *Toitsu Rondai* (“Special Theme,” referring to a Panel Session), which focuses on a hotly-debated issue, while the other is called *Jiyu Rondai* (“General Theme,” referring to Section Meetings). Various papers have been presented at the meetings over the last five years: both Special and General Themes are set out in Section 3 below.

All speakers at annual meetings can submit papers to *Kotsugaku Kenkyu* (*Annual Report on Transportation Economics*). JSTE has used the peer review system for *Kotsugaku Kenkyu* since the late 1990s.

2. Research Trends in the Society after 1970

2.1 Increases in the numbers of Papers published in *Kotsugaku Kenkyu*

The number of papers published in *Kotsugaku Kenkyu* has doubled over the last 40 years. The average number of papers per year per decade in *Kotsugaku Kenkyu* is as follows: 1970-79: 10.1, 1980-89: 12.5, 1990-99: 13.9 and 2000-07: 23.0.

What was the reason for this increase? The increase in the number of published papers coincided with the dynamic changes that occurred in the transportation policies of Japan. The deregulation of Japan’s transportation policy was more than 10 years behind that of Western Europe and North America. The year the Ministry of Transportation (MOT) abolished its regulation on capacity was 1996. Subsequently, deregulation proceeded slowly under the reorganized Ministry of Land, Infrastructure and Transport (MLIT). Deregulation has made transportation a more exciting area for research and has attracted younger scholars to the field.

To the extent that there are more young new JSTE members, the number of

submitted papers on evaluation of the deregulation policies using empirical approaches has increased markedly. Furthermore, many new JSTE members are from fields of management and civil engineering. Additionally, the number of joint-author papers has increased, now reaching 50% of all reports in *Kotsugaku Kenkyu* in 2007.

2.2 Change of Focused Modes and Fields

Table 1 shows the percentages of papers published in *Kotsugaku Kenkyu* focusing on specific transportation modes after 1970. If a paper was related to more than two modes, it was counted in both modes.

The percentage of “Across-Transportation” papers has decreased; this appears to be the result of the transportation research field becoming more specialized with respect to one particular mode or topic. This trend is probably related to the fact that the number of empirical studies among JSTE members has increased. Because transportation data are collected and published according to each mode, it is difficult to adjust them for comparisons among modes.

The definition of “Public Transportation” is unambiguous. In this report, public transportation refers to several modes including railways, mass transit, buses and taxis (a concept opposite to that of private transportation). The number of papers categorized in public transportation remains stable, at around 30-40%.

This means that many members are interested in public transportation, which has faced various problems for some time. The almost-bankrupt Japan National Railways was privatized in 1987 as the JR Group, and divided into seven regional companies. Subsequently, some of these JR companies faced financial deficits because of further decreasing demand and competition with automobiles and other forms of transportation. Most urban transportation has also suffered from passenger decreases, consequently receiving local government subsidies. JSTE focused on this problem as a Special Theme at its 2003 annual meeting.

Because of an outflow of population and the aging of those remaining in rural areas, local governments are increasingly facing financial difficulties and find it hard to maintain local transportation networks. Many municipalities are not sure whether to choose a policy of “efficiency” or of “the national minimum” in which mobility is provided for the socially vulnerable. Thus, various ideas and proposals have been put forward to maintain existing networks such as community buses and taxis. Hence, there have been more research papers on the subject published.

Table 1 Percentages of Modes and infrastructure in *Kotsugaku Kenkyu*

	1970-79	1980-89	1990-99	2000-07
Public Trans. (Rail, Bus and Taxi etc.)	38.3	32.2	39.3	36.7
Highway Traffic and Infrastructure	9.4	8.4	15.3	19.9
Airports and Aviation	7.8	7.0	11.7	14.8
Maritime Trans. and Ports	12.5	4.9	3.1	3.7
Freight, Logistics and Supply Chain	4.7	8.4	6.6	9.4
Across-Trans, Comprehensive Trans. Policy	25.8	38.5	20.4	8.1
Tourism	0.0	0.0	1.5	40.4
Others (Information, Communication and Parking, etc.)	1.6	0.7	2.0	3.0
Total	100.0	100.0	100.0	100.0

Table 2 Percentages of Topics in *Kotsugaku Kenkyu*

	1970-79	1980-89	1990-99	2000-08
Transportation Economics, Market and Management	50.8	48.3	32.1	36.0
Regulation Problems and Deregulation	2.3	2.1	9.2	5.0
Investment and Finance	9.4	9.8	11.7	11.9
Environment, Energy	3.9	5.6	1.5	7.7
Social Problems (Labor, Aging, Disaster Prevention, Technology, etc)	5.5	4.2	8.2	5.7
Regional and Urban Problems, Development	10.9	16.1	23.0	17.6
International Comparison, Foreign Countries	15.6	10.5	12.8	15.3
Others	1.6	3.5	1.5	0.8
Total	100	100	100	100

Reflecting the trend of deregulation in advance of globalization, Airports and Aviation accounted for 14.8% for the period 2000-07, which was double that for 1970-79. On the other hand, Maritime Transportation and Ports shows an opposite trend.

Many Asian countries have however, indicated a decrease in the importance of this mode because the related mode of Freight, Logistics and Supply Chain shows an increase. The choice of mode for international freight is competitive and cost-conscious, and as such is related to the strategic investment in industries to promote the competitiveness of their own companies and infrastructure. Many scholars working in this area belong to the Japan Society of Logistics and Shipping Economics, and to The Japan Port Economics Association, both have close relationships with JSTE.

Table 2 shows the percentages of various topics focused on in the papers published in *Kotsugaku Kenkyu* after 1970. Although their percentages have fallen, Transportation economics, Market and Management, items such as transportation fare, costs, pricing and demand, have remained the main themes in JSTE. Regulation Problems and Deregulation, has been added into Transportation Economics, Market and Management. The difference in the number of transportation topics covered between the 1970s and 2000s is about 10%.

Studies that focused on regional and urban transportation in *Kotsugaku Kenkyu* were assigned to the category of Regional and Urban Problems and Development. This category focuses on the needs of residents who rely on such transportation. It also includes methods for calculating the impact of transportation on regional economies. The policies proposed differ among regions, and management performance depends on factors such as the regional economy and demographic characteristics. JSTE is concerned in the sustainability of regional transportation and its relationship to the regional economy; this topic was a Special Theme in both 2003 and 2006.

Transportation Economics is an area of applied economics in which economic theories and empirical methods are applied to transportation phenomena and transportation problems that have several common characteristics around the world. Therefore research in the topic of International Comparisons and Foreign Countries is vital to JSTE. As the table shows, there is not much difference in the percentages between the 1970s and the 2000s. Although some papers before the 1970s were introductions or reports of the then current state in foreign countries, more of the recent studies incorporate original data and materials.

3. Annual Meetings of the Last Five Years

In this section, the Special Themes of annual meetings are introduced. The General Theme papers are listed according to the Special Theme to which they are related.

3.1 62nd, 2003: New Development of Transport and Cities/Regions, at Hiroshima

Shudo University

Hitoshi IEDA (Tokyo University) et al. focused on the shortage of middle distance users on rural toll roads. They proposed measures to improve the use of toll roads. Katsuhiro YAMAGUCHI (MLIT) and Ryouji MAKU (Mitsubishi Research Institute, Inc.) estimated the costs of inter-prefecture movement, and they suggested that relieving congestion in major metropolitan areas would lead to improvements in economic productivity. Kazuhiro OHTA (Senshu University) proposed a new decision making process for local transportation policy.

The following General Theme papers from the last five years focused on similar issues.

- Yoshinori TAKAHASHI (Kinki University) “Local Bus Operation by Nonprofit Organizations – An Analysis on Some Pioneering Cases in Japan,” 2003.
- Masafumi TAMURA (Tohoku University) and Kei FUKUYAMA (Tohoku University) “A Study of Cooperative Transportation Network Building between Local Governments,” 2003.
- Daisuke SUNAGA (The Institute of Behavioral Science) et al. “A Study on the Use of Expressways and Interregional Cooperation in Rural Areas,” 2003.
- Takayoshi FUJITA (Seoul National University) “A Study of the Seoul Bus System Reform Program and Political Background,” 2004.
- Shinji HAYAKAWA (Keio University) “Unconventional Transportation Services in Japanese Rural Areas,” 2004.
- Yugo YAMAMOTO (Oita University) “Possibility of Fare Reduction in Taxi Service – A Study of Taxi Service in the Aging Society,” 2004.
- Katsumi TANABE (Institute for Transport Policy Studies) “National Minimum Standard for the Public Transport in Rural Areas – A Daily Activity Approach,” 2004.
- Eiko TERADA (Hiroshima City University) “Bus Challenges in England and the Way They Encourage Local Governments: Fact-Finding Studies of Demand Responsive Transportation in South East and South West England,” 2004.
- Katsuhisa TSUJIMOTO (Wakayama University) and Kazuhiro NISHIKAWA (Osaka City University) “The Role and Feasibility of Voluntary Administred Local Public Transport in a Depopulated Area: A Case Study of Hongu Town, Wakayama Prefecture,” 2004.
- Takao GOTO (Keio University) and Akihiro NAKAMURA (Tezukayama University) “A Presumption of the Social Optimal Fee Collection from Parked Vehicles on the Street – The Case Study of “Yasukuni Street and Meiji Street,” 2004.
- Genki OOI (Hokkaido University) and Shinei TAKANO (Hokkaido University) “Trial

Operation of Community Bus Service Utilizing Private Shuttle Bus Services, and Results of Mobility Management for Increasing Bus Users,” 2007.

3.1.1 63rd, 2004: Effective Use of Social Infrastructure and Its Operation, at Fukuoka University

In accordance with privatization trends from Europe, the Japanese Government decided to break up and privatize the Japan Highway Public Corporation (JHPC) in 2003. This Special Theme focused on transportation management through vertical separation. Masamichi HORI (Sakushin University) argued how to maintain the “publicness” of infrastructure within such vertical separation. Masahide DAIGO (Kansai Gaidai University) introduced the privatization of the UK rail system and pointed out the shortage of investment in vertical separation. Kazushige TERADA (Tokyo University of Marine Science and Technology) evaluated the Quality Bus Partnership in England. Hiroshi NISHIMURA (Osaka City University) criticized the privatization of JHPC for its lack of debate on highway roles and the efficient use of highways.

The following General Theme papers from the last five years focused on similar issues.

- Toshiki SHIMODA (Gakushuin University) “A Study on the Effect of the Diffusion Measures for ETC,” 2004.
- Yuki MISUI (Hitotsubashi University) “The Cost Responsibility in Highway Investment by Road Users,” 2004.
- Toru FUJIWARA (Meikai University) and Katsuhito HASUIKE (Nomura Research Institute) “An Impact Analysis of Mileage Tax on Road Transportation,” 2004.
- Yuichiro YOSHIDA (Kokusai University) “Partial Equilibrium Analysis of Socially Optimal Pricing and Capacity of a Congestible Highway with an Elastic Demand,” 2004.
- Kiyotaka YUGUCHI (Sagami Women’s University) and Hirokazu NISHIZAWA (MLIT) “A Study on Airspace Pricing,” 2004.
- Koichiro TEZUKA (University of Fukui) and Yukihiro YASUDA (Tokyo Keizai University) “The Possibility of the PFI and the Third Sector Approach for Managing a Transport Infrastructure,” 2004.
- Masashi OKUSHIMA (Gifu University) and Takamasa AKIYAMA (Gifu University) “Discussion on a Distance-Based Toll System for Urban Expressways with User Equilibrium Traffic Flow Analysis,” 2005.
- Mariko FUTAMURA (Aichi University) and Takamune FUJII (Aichi University) “Measuring the Effectiveness of Transport Infrastructure: Border Effect in Chukyo District, Japan,” 2005.

- Hisashi OOI (Kobe University) “Econometric Analysis of *Daisan Sector* (Quasi-Public/Mixed Enterprise) Local Railway Companies’ Cost Structure,” 2006.
- Kazutoshi YUIZE (National Institute of Advanced Industrial Science and Technology) “A Research of Bus Terminals and Bus Terminal Business,” 2006.
- Yasushi HIGASHIMOTO (Nippon Data Service Co. Ltd) “Study of Restructuring Subway-Transit Bus Terminals in the City of Sapporo by DEA,” 2006.
- Hideshige SHIOHATA (Nittsu Research Institute and Consulting, Inc.) “A Study of the Development of Central Facilities for Port Logistics,” 2006.
- Masumi SUEOKA (Nexco-Engineering Tohoku Company Limited) and Kazuhiro KIMURA (Akita University) “A Study about the New Highway Management and Its Evaluation,” 2007.
- Toshinori NEMOTO (Hitotsubashi University) et al. “Road Network Development by Distance-Based and Social Cost Pricing Scheme,” 2007.
- Katsuya HIHARA (MLIT) “Quantitative Analysis about the Payoffs of a Load Factor Guarantee Mechanism for Noto Airport,” 2007.
- Hideki FUKUI (Ehime University) “An Analysis of Slot Trading at O’Hare Airport,” 2007.

3.2 64th, 2005: Tourism and the Role of Transport, at Keio University

This was the first time a JSTE Special Theme focused on tourism. The Japanese government began a “Visit Japan Campaign” in 2003 to increase the number of inbound tourists. Both the tourism and transportation industries belong to the tertiary (service) sector of the economy, one in which a flourishing tourism industry affects transportation industries. Improvements in transportation would be an important factor increasing not only international but also domestic travel. Nevertheless, there had been no large accumulation of data or empirical studies on the subject.

Kenichi ASOH (Nara Prefectural University) pointed out that travel expenditures were elastic with respect to changes in disposable income, but inelastic with respect to real household financial assets. Kenji TANAKA (MLIT) analyzed the travel behavior of East Asia tourists. Kazuhiro OHTA reviewed the Tourism Satellite Account of 2001, which was recommended for application as a tourism program by the System of National Accounts 1993 (93 SNA). Sayaka SHIOTANI (Kyoei University) and Ushio CHUJO (Keio University) discussed Japan’s tourism policies and noted how the free entry of humans and capital resources could lead to a revitalization of the Japanese economy.

The following General Theme papers from the last five years focused on similar

issues.

- Hidenobu OKANO (Osaka Meijo University) “Transportation for Tourism The Case Study of the Kobe City Loop Bus,” 2003.
- Hideaki KASE (Takachiho University) et al. “The Role of Transport Services in the Attraction of Tourists: From the Five-Year Experience in Miyazaki,” 2005.
- Yasushi SUGO (Institute for Transport Policy Studies) et al. “A Basic Study on Improvement of Tourism Railway Services for Activation of Sightseeing Places near the Metropolitan Area,” 2005.
- Shinji HAYAKAWA (Institute for Transport Policy Studies) “Issues on a Toll-Free Scheme for Sightseeing Toll Roads Road Charging as a Substitute for Admission Fees to Nature Spots-,” 2006.
- Hiromi KAMATA (Hitotsubashi University) “Why does a Traveler Choose Any Particular Destination? Effect of Accessibility on Destination Choice in Tourism,” 2006

3.3 65th, 2006: Urban Renaissance and Transport Policies, at Hokkaido University

In Japan, many city centers face declining prospects as a result of the outflow of companies, commercial facilities and residents. Motorization and the resulting suburbanization it encourages are main reasons for an increase in this decline. What role does transportation have in urban renaissance programs? How can transportation cooperate with city planning? JSTE members discussed these problems for this Special Theme.

Muneki YOKOMI (Osaka University of Commerce) focused on city center revitalization. He conducted field research at Noshiro City, Akita prefecture, and concluded that storekeepers in city centers prefer self-effort to transportation policies to increase business. Mami AOKI (Doshisha University) presentation was on central government’s subsidies for the public transportation system. Kazusige TERADA evaluated several municipal community bus services. Toshinori NEMOTO and Hirohito KUSE (Tokyo University of Marine Science and Technology) argued that the use of public private partnerships (PPP) is effective for combating urban freight problems.

Some of the General Theme papers focused on similar issues to those introduced above in Section 3.1; the following are additional papers that put more emphasis on city planning.

- Toshiji TAKATSU (Japan Railway Construction, Transport and Technology Agency) and Keiichi SATO (Hokkaido University) “A Positive Study on Measures for the Harmonization on Urban Railway Development and Urban Planning Evaluation

and Issue of the Fund by Urban Developer,” 2005.

-Takamasa AKIYAMA et al. “Empirical Analysis of the Railway Station and Town Management Concerning Urban Activities,” 2007.

3.4 66th, 2007: Globalization of the Economy and the Infrastructure of Transportation, at Chuo University.

Shigeki OZAWA (Institute of Transportation Economics) pointed out that the reduction in the container ships docking in Japan is the consequence of changes in the structure of trade. He thus concluded that the Japanese government should enhance its primary port functions, partly by shortening handling times. Katsuhiro YAMAGUCHI (University of Tokyo) made a presentation on emission trading in the area of international air transport. He maintained that the development of fuel-efficient aircraft and air traffic control systems is imperative. Hideo KAYAHARA (The Japan Port and Harbour Association), Keiichi SATO discussed a “Vision for the Northeast Asia Transport Corridors.”

As stated above, studies on foreign transportation systems is one of the core fields for JSTE. As such, the number of papers related to international transportation as a Special Theme has grown over the years. The following General Theme papers from the last five years focused on similar issues.

-Aki KAWAJIRI (Institute of Transportation Economics) “Effects and Evaluation of ISTE and TEA-21 for Development of Transit Systems in the US Focus on Institutional Framework of Flexible Fund,” 2003.

-Koichi KONDO (Ritsumeikan University) and Masami MORITA (Ohkagakuen University) “Local Policies for Decentralization and Competition of Regional Public Transport in Germany,” 2005.

-Hitoshi OGUMA (Chuo University) “The Role and Issue of Transport Service Provided by a Non-Profit Organization in a UK Rural Area Case Study for Community Transport and Devon County Council,” 2005.

-Taekyu KIM (Institute for Transport Policy Studies) “A Study on Provision of Airport Logistics Parks,” 2005.

-Nobuaki ENDO (Tokyo University of Mercantile Marine) “Analysis of Deregulation of Access to Foreign Airline Markets and Subsequent Changes in Corporate Behaviors,” 2005.

-Hideki MURAKAMI (Kobe University) “An Empirical Analysis of the Dynamic Effect of Low-Cost Airlines’ Entry on Market Performance: A Case of the US 3-Firm Oligopoly Air Markets,” 2005.

- Masahide DAIGO, “Post-Hatfield Scheme of British Railways and Lessons Gained, 2006.
- Kazuya ITAYA (Toyota Transportation Research Institute) “A Comparison of Japan and France concerning Urban Transportation Policy Decisions from Organization Theory,” 2006.
- Mami FURUHATA (Hitotsubashi University) “The Single European Sky by Liberalization and the International Aviation,” 2006.
- Varattya JANGKRAJARNG (Hitotsubashi University) “Airline Alliance Consolidation’s Effect on Companies Productivity and Profitability,” 2006.
- Sotaro YUKAWA (Kyoto University) “Urban Public Transportation and Public Governance A Case Study of the Urban Transit System in the Early 20th Century United States,” 2007.
- Kazuma SUZUKI (Central Japan Railway Company) “A Study of Investment in British Railway Infrastructure,” 2007.
- Makoto AOKI (Tokyo Keizai University) and Kiyotaka YUGUCHI “Analysis of Managerial Systems in Public Passenger Transport in French Cities,” 2007.

4. Conclusion

At one time, transportation was a very specialized field in economics. However, after deregulation it grew up as a field of applied microeconomic theory. It is again undergoing a process of change to become more practical with more empirical analysis. Even papers on the foreign experience of transport policies have moved away from being just descriptive. Today, unless a paper presents original data and quantitative approaches, it will not be accepted for publication in *Kotsugaku Kenkyu*.

As a discipline, transportation economics has tended to dive into specialized areas. It has, however, become an interdisciplinary field, as can be seen in the cases of transportation management and tourism, both of which JSTE has designated as Special Themes in recent years. Transportation economists have many opportunities to work with researchers in the fields of civil engineering, management, accounting and social studies. They attempt to apply their knowledge to our traditional areas in novel ways. A process of interaction can thus be observed at work.

Although deregulation policies are a common trend, particularly after 1996, some people have criticized the expansion of income disparity as a result of deregulation policies; though a causative link remains unproven. People can be easily swayed by the opinions of others, with “environment” becoming something akin to a fashion statement of the moment. The aging of Japanese society is a reality, and as a result carbon

emissions will likely decline naturally; but most estimations take only the present situation into account. It has still to be shown that environmentally-oriented decisions are made at the expense of efficiency. In this way, what people demand is not always the best course of action.

Governmental policy failures of the past have dished up a negative legacy for the present generation, which will be responsible for passing on this negative legacy to future generations. Researchers, including transportation economists, must have “eyes” that see beyond the apparent circumstances we face, and must strive to pursue what should be done, not what people think they need.

(Kazusei KATO, Nihon University)

THE JAPAN ACCOUNTING ASSOCIATION

日本会計研究学会

- Established: 1937
- Number of Members: 1,862
- President: Kazuo HIRAMATSU (Kwansei Gakuin University)
- Publication: Monthly bulletin, *Kaikei (Accounting)*, *Japanese Accounting Forum Annals*,
JAA Kaikei-Puroguresu (JAA Accounting Progress)
- Liaison Office of the Japan Accounting Association
c/o Moriyama Shoten Co., Hayashi Building,
1-10, Nishiki-cho, Kanda, Chiyoda-ku, Tokyo 101-0054, Japan
e-mail: aar95220@par.odn.ne.jp
<http://manage74.cc.sophia.ac.jp>

The next annual meeting will be held at Toyo University on September 8-10, 2010.

JAPAN ACADEMY OF ADVERTISING

日本広告学会

- Established: 1969
- Number of Members: full member 619, associate member 18, honorary member 16, corporate member 30
- President: Yasuhiko KOBAYASHI (Aoyama Gakuin University)
- Publication: *Journal of Advertising Science*
- Japan Academy of Advertising
c/o Professor Kazue SHIMAMURA, Faculty of Commerce, Waseda University
1-6-1, Nishiwaseda, Shinjuku-ku, Tokyo 169-8050, Japan
<http://wwwsoc.nii.ac.jp/jaa/>

The next annual meeting will be held in fall, 2010.

THE JAPANESE ASSOCIATION OF ADMINISTRATIVE SCIENCE

経営行動科学学会

- Established: 1997
- Number of Members: Individual 711, Collective 18
- President: Toshihiro MATSUBARA (Aichi Gakuin University)
- Publication: *Japanese Journal of Administrative Science (Keieikodokagaku)*
(Refereed journal published three times a year)
Proceedings for the Annual Convention of the Japanese Association of Administrative Science (JAAS)
The Japanese Association of Administrative Science (JAAS) Newsletter (Occasional publications)
- The Japanese Association of Administrative Science (JAAS)
c/o Associate Professor Wataru IDE
School of Humanities and Social Sciences, Osaka Prefecture University,
1-1, Gakuen-cho, Naka-ku, Sakai, Osaka 599-8531, Japan
e-mail: jaas@hs.osakafu-u.ac.jp
<http://wwwsoc.nii.ac.jp/jaas2>

The next 13th annual meeting will be held at University of Hyogo, 2010.

THE AGRICULTURAL ECONOMICS SOCIETY OF JAPAN

日本農業経済学会

- Established: 1924
- Number of Members: honorary 31, regular 1074, associate(students) 400, cooperative 19
- President: Yoichi IZUMIDA (University of Tokyo, Graduate School of Agricultural and Life Sciences)
- Publication: Bulletin of the Society, *Nogyokeizai Kenkyu (Journal of Rural Economics)*
 - quarterly

The Japanese Journal of Rural Economics — annual

- The Agricultural Economics Society of Japan

c/o Norin Tokei Kyokai,

Meguro Sumiya Building,

3-9-13, Shimo-Meguro, Meguro-ku, Tokyo 153-0064, Japan

e-mail: aesj@aafs.or.jp

<http://wwwsoc.nii.ac.jp/aesj2/index.htm>

The next annual meeting will be held at Kyoto University on March 27-28, 2010 with the symposium “Full Discussion: Reform of Agricultural Administration — Responsibility for Rise, Production Regulation, Irrigation -Based Agriculture.”

JAPAN SOCIETY FOR APPLIED MANAGEMENT (JSAM)

実践経営学会

- Established: 1967
- Number of Members: 512
- President: Fumihiko HIRANO (Nihon University)
- Publication: *Applied Management* (No.1-46)
 - Newsletter* — 2 times a year

- Japan Society for Applied Management (JSAM)

c/o Professor Haruo YAMAKITA,

Chubu University

1200, Matsumoto-cho, Kasugai-shi,

Aichi 487-5801, Japan

e-mail: yamakita@isc.chubu.ac.jp

<http://www.jsam.org>

The next annual meeting will be held Chugoku・Shikoku Branch 2010.

JAPAN SCHOLARLY ASSOCIATION FOR ASIAN MANAGEMENT (JSAAM)

アジア経営学会

- Established: 1993
- Number of Members: 426
- President: Teruhisa UETAKE (Hakuoh University)
- Publication: *The Journal of Asian Management Studies*
- Japan Scholarly Association for Asian Management (JSAAM)

c/o Professor Takahide KOSAKA

College of Commerce, Nihon University

5-2-1 Kinuta, Setagaya-ku, Tokyo 157-8570, Japan

e-mail: kosaka.takahide@nihon-u.ac.jp

<http://wwwsoc.nii.ac.jp/jsaam/index.html>

The next annual meeting will be held at Sapporo University on September 10-12, 2010.

JAPAN ACADEMY FOR ASIAN MARKET ECONOMIES

アジア市場経済学会

- Established: 1997
- Number of Members: 202
- President: Itsuro KANEKO (Meiji University)
- Publication: *Japan Academy for Asian Market Economies* —annual
JAFAME Newsletter (Occasional publications)
- Japan Academy for Asian Market Economies
c/o Prof. Yoshihiro OKAMOTO
Faculty of Economics and Business, Wako University
514 Office, 2160 kanai-machi, Machida-shi, Tokyo 195-8585, Japan
e-mail: yokamjaf@wako.ac.jp
<http://www.jafame.com>

The next annual meeting will be held at Hiroshima Shudo University on June 26-27, 2010.

JAPAN ASSOCIATION FOR ASIAN STUDIES

アジア政経学会

- Established: 1953
- Number of Members: 1,342
- President: Akio TAKAHARA (University of Tokyo)
- Publication: *Asian Studies* — quarterly
- Japan Association for Asian Studies
c/o Professor Shigeto SONODA
University of Tokyo
7-3-1, Hongo, Bunkyo-ku, Tokyo 113-0033, Japan
e-mail: jaas-info@npo-ochanomizu.org
<http://www.jaas.or.jp>

The Eastern Division Meeting will be held at Hokkaido University in May 2010.

The Western Division Meeting will be held at Kyoto University in June 2010.

JAPAN AUDITING ASSOCIATION

日本監査研究学会

- Established: 1978
- Number of Members: 480
- President: Yoshimasa TOMOSUGI (Waseda University)
- Publication: *Monograph, Research Series* — once a year
Modern Auditing — annual journal
- Japan Auditing Association
c/o Dobunkan Shuppan Co., Ltd.
1-41, Kanda-jinbo-cho, Chiyoda-ku, Tokyo 101-0051, Japan
e-mail: audit@dobunkan.co.jp
<http://www.dobunkan-co.jp/audit/>

The next annual meeting will be held at Konan University in fall, 2010.

JAPAN SOCIETY OF BUSINESS ADMINISTRATION

日本経営学会

- Established: 1926
- Number of Members: 2,169
- President: Akinobu SAKASHITA (Kobe University)
- Publication: *Keieigaku Ronshu* — once a year
Journal of Business Management — once or twice a year
- Japan Society of Business Administration
c/o The Office for Management Research,
Graduate School of Commerce, Hitotsubashi University, Dai 2 Kenkyukan,
2-1, Naka, Kunitachi, Tokyo 186-8601, Japan
<http://wwwsoc.nii.ac.jp/jsba/index.html>

The next annual meeting will be held at Ishinomaki Senshu University on September 2-5, 2010 with the symposium “Exploration of New Principles of Management.”

BUSINESS ANALYSIS ASSOCIATION

日本経営分析学会

- Established: 1984
- Number of Members: 528
- President: Tsuneo SAKAMOTO (Meiji University)
- Publication: *Japan Journal of Business Analysis* (annual)
- Business Analysis Association
c/o Meiji University
604 Office, 1-1, Kandasurugadai, Chiyoda-ku, Tokyo, 101-8301, Japan
e-mail: info@keiei-bunseki.org
<http://keiei-bunseki.org>

The next annual meetings will be held at Kwansei Gakuin University on July 3, 2010.

JAPAN BUSINESS COMMUNICATION ASSOCIATION(JBCA)

(Formerly: JAPAN BUSINESS ENGLISH ASSOCIATION)

国際ビジネスコミュニケーション学会

- Established: 1934
- Number of Members: 191
- President: Hiromitsu HAYASHIDA (Chuo University)
- Publication: *The Journal of International Business Communication*
- Japan Business Communication Association
c/o Professor Hiromitsu HAYASHIDA
Faculty of Commerce, Chuo University,
742-1, Higashi-nakano, Hachioji, Tokyo 192-0393, Japan
e-mail: nakasako@tamacc.chuo-u.ac.jp
<http://bus-com.web.infoseek.co.jp>

The next national conference will be held at Kwansei Gakuin University on October 24-25, 2010.

JAPAN SOCIETY FOR BUSINESS ETHICS STUDY

日本経営倫理学会

- Established: 1993
- Number of Members: 492
- President: Hiroo TAKAHASHI (Hakuoh University)
- Publication: *Journal of Japan Society for Business Ethics Study*
Newsletter of Japan Society for Business Ethics (3 times per year)
- Japan Society for Business Ethics Study
c/o Sakurai Bldg. 3F,
4-5-4, Kojimachi, Chiyoda-ku, Tokyo 102-0083, Japan
e-mail: info@jabes1993.org

The next annual meeting will be held in October 2010.

BUSINESS HISTORY SOCIETY OF JAPAN

経営史学会

- Established: 1964
- Number of Members: personal 856, institutional 19
- President: Takeshi ABE (Osaka University)
- Publication: *Japan Business History Review* — quarterly
Japanese Research in Business History — annually
- Business History Society of Japan
c/o Prof. KASUYA Office
Graduate School of Economics, University of Tokyo.
7-3-1, Hongo, Bunkyo-ku, Tokyo 113-0003, Japan
e-mail: webmaster@bhs-japan.org
<http://www.bhs-japan.org/>

The next annual meeting will be held at Sapporo University on October 2-3, 2010.

JAPAN SOCIETY OF BUSINESS MATHEMATICS

日本経営数学会

- Established: 1959
- Number of Members: 130
- President: Takahiro KOJIMA (Senshu University)
- Publication: *Journal of Business Mathematics*
- Japan Society of Business Mathematics
c/o Professor Akira UCHINO
School of Commerce, Senshu University,
2-1-1, Higashimita, Tama-ku, Kawasaki 214-8580, Japan
e-mail: uchino@isc.senshu-u.ac.jp
<http://www.senshu-u.ac.jp/~thc0417/jbm/index.html>

The next annual conference will be held at Osaka Prefecture University, Graduate School of Economics, on early June, 2010.

CIRIEC Japanese Section
(Japan Society of Research and Information on Public and Cooperative Economy)
国際公共経済学会
(公共・協同経済国際研究情報センター日本支部)

- Established: 1985
- Number of Members: individual 280, cooperative 8
- Representative: Eiji SHIOMI (Chuo University)
- Publication: *International Public Economy Study*
- CIRIEC Japanese Section

c/o Professor Satoru MATSUBARA
Faculty of Economics, Toyo University,
5-28-20, Hakusan, Bunkyo-ku, Tokyo 112-8606, Japan
e-mail: japan@ciriec.com
<http://www.ciriec.com/>

The next annual meeting will be held at Ritsumeikan University in December 2010.

JAPAN SOCIETY FOR COMMODITY SCIENCE
日本商品学会

- Established: 1935
- Number of Members: 191
- President: Hisashi TAKEI (Waseda University)
- Publication: Quarterly bulletin, *Shohin Kenkyu* (Studies on Commodities)
- Japan Society for Commodity Science

c/o Hitotsubashi University,
2-1, Naka, Kunitachi, Tokyo 186-8601, Japan
e-mail: nsg-core@cuc.ac.jp
<http://wwwsoc.nii.ac.jp/nsg/index.html>

The next annual meeting will be held at Kanto Gakuin University in June 2010.

THE JAPAN ASSOCIATION FOR COMPARATIVE ECONOMIC STUDIES (JACES)
比較経済体制学会

- Established: 1963
- Number of Members: 293
- Chief Representative: Manabu SUHARA (Nihon University)
- Publication: *Japanese Journal of Comparative Economics* — annually 2 volumes
- The Japan Association for Comparative Economic Studies (JACES)

c/o Associate Professor Kazuhiro KUMO
Institute of Economic Reserch, Hitotsubashi University,
2-1, Naka, Kunitachi, Tokyo, 186-8603, Japan
e-mail: kumo@ier.hit-u.ac.jp
<http://wwwsoc.nii.ac.jp/jaces/index.html>

The next annual meeting will be held at Osaka City University on June 10-11, 2010 with the symposium
“Emerging Economies in the Global Market.”

JAPAN ASSOCIATION FOR THE COMPARATIVE STUDIES OF MANAGEMENT(JACSM)

日本比較経営学会

- Established: 1976
- Number of Members: 210
- President: Takahide KOSAKA (Nihon University)
- Publication: *Journal of the Association for the Comparative Studies of Management*
- Japan Association for the Comparative Studies of Management

c/o Professor Nobuyuki TOKORO

School of Commerce, Nihon University,

5-2-1, Kinuta, Setagaya-ku, Tokyo 157-8570, Japan

e-mail: tokoro.nobuyuki@nihon-u.ac.jp

<http://wwwsoc.nii.ac.jp/jacsm/index.html>

The next annual meeting will be held at Nihon University on May 14-16, 2010 with the main theme "A New Stage in Globalization and Problems in Comparative Management — Simultaneous World Recession and New Movement in Corporate Management."

JAPAN ACADEMY FOR CONSUMPTION ECONOMY

日本消費経済学会

- Established: 1974
- Number of Members: 348
- Chief Representative: Haruo ISHIBASHI (Nihon University)
- Publication: *Annals of the Japan Academy for Consumption Economy*
- Japan Academy for Consumption Economy

c/o College of Commerce, Nihon University,

5-2-1, Kinuta, Setagaya-ku, Tokyo 157-8570, Japan

e-mail: kawaguchi@kzf.biglobe.ne.jp

<http://www.bus.nihon-u.ac.jp/jace/>

The next annual meeting will be held at Mie University in October 2010.

JAPANESE ECONOMIC ASSOCIATION

日本経済学会

- Established: 1934
- Number of Members: 3,374
- President: Masahisa FUJITA (Konan University)
- Publication: *The Japanese Economic Review*
- Japanese Economic Association

c/o The Institute of Statistical Research,

1-18-16, Shimbashi, Minato-ku, Tokyo 105-0004, Japan

e-mail: jea@isr.or.jp

<http://www.jeaweb.org/jp/>

The next Spring meeting will be held at Chiba University on June 5-6, 2010 and the Autumn meeting will be held at Kwansei Gakuin University on September 18-19, 2010.

THE SOCIETY OF ECONOMIC SOCIOLOGY
経済社会学会

- Established: 1966
- Number of Members: 352
- President: Masaki ADACHI (Kobe University)
- Publication: *The Annual of the Society of Economic Sociology*
- The Society of Economic Sociology

c/o Associate Professor Jun SUZUKI

Graduate School of Economics, Kobe University,

2-1, Rokkodai, Nada-ku, Kobe 657-8501, Japan

e-mail: suzuj@econ.kobe-u.ac.jp

<http://www.waseda.jp/assoc-soes/index-j.html>

The next annual meeting will be held at Nihon University on September 18-19, 2010.

THE SOCIETY FOR THE HISTORY OF ECONOMIC THOUGHT
経済学史学会

- Established: 1950
- Number of Members: 724
- President: Masaharu HATTORI (Rikkyo University)
- Publication: *The History of Economic Thought*
The Society for the History of Economic Thought Newsletter
The Proceedings of Annual Meeting
- The Society for the History of Economic Thought

c/o Professor Masaharu HATTORI

College of Economics, Rikkyo University

3-34-1, Nishi-Ikebukuro, Toshima-ku,

Tokyo 171-8501, Japan

e-mail: hattorim@rikkyo.ac.jp

<http://society.cpm.ehime-u.ac.jp/shet.html>

The next annual meeting will be held at Toyama University on May 22-23, 2010.

THE JAPAN ASSOCIATION OF ECONOMIC GEOGRAPHERS
経済地理学会

- Established: 1954
- Number of Members: 767, patronage members: 6
- President: Mitsuo YAMAKAWA (Fukushima University)
- Publication: *Keizai Chirigaku Nempo (Annals of the Japan Association of Economic Geographers)* — quarterly
- Japan Association of Economic Geographers

c/o Department of Geography, Tokyo Gakugei University

4-1-1, Nukui Kita-machi, Koganei-shi, Tokyo 184-8501, Japan

e-mail: jecogeo@u-gakugei.ac.jp

<http://www.soc.nii.ac.jp/jaeg/index.html>

The next annual meeting will be held at Hiroshima University on May 21-24, 2010. Its theme is "Exploring the Dynamism of Asian Economic Growth."

JAPAN ECONOMIC POLICY ASSOCIATION

日本経済政策学会

- Established: 1940
- Number of Members: individuals 1,240, institutional 12
- President: Yasumi MATSUMOTO (Waseda University)
- Publication: *Keizai Seisaku Gakkai Journal*
(*Journal of Economic Policy Studies*) — semi annually
International Journal of Economic Policy Studies — annually
- The Japan Economic Policy Association
c/o School of Political Science and Economics, Waseda University,
1-6-1, Nishiwaseda, Shinjuku-ku, Tokyo 169-8050, Japan
e-mail: jepa-mail@list.waseda.jp
<http://www.soc.nii.ac.jp/jepa/index.html>

The 67th annual meeting will be held at Kyoto Sangyo University on May 29-30, 2010 with the symposium "How to Achieve Concerted International Collaboration in the Era of Globalization."

JAPAN ASSOCIATION FOR EVOLUTIONARY ECONOMICS

進化経済学会

- Established: 1997
- Number of Members: individuals 465, honorary 2, collective 1
- President: Kazuo YOSHIDA (Kyoto University)
- Publication: *Evolutionary and Institutional Economics Review*
(biannual international journal, from Summer 2004)
Evolutionary Economics Proceedings
Newsletter of the Japan Association for Evolutionary Economics
(Occasional Publications)
Evolutionary Controversies in Economics (English) from Springer-Verlag Tokyo
Genesis Evolutional Economics, vol.1, 2 (Japanese) from Springer-Verlag Tokyo
Handbook of Evolutionary Economics (Japanese) from Kyoritsu Shuppan Tokyo
- Japan Association for Evolutionary Economics
c/o Kokusai Bunken Insatsu-sha,
4-4-19, Takadanobaba, Shinjuku-ku, Tokyo 169-0075, Japan
e-mail: evoeco-post@bunken.co.jp
<http://www.econ.kyoto-u.ac.jp/~evoeco/indexj.html>

The next annual meeting will be held at Shitennoji International Buddhist University on March 27-28, 2010 with symposium "Questioning the Co-Evolution of Corporate Organizations and Welfare Regimes."

JAPAN FINANCE ASSOCIATION

日本経営財務研究学会

- Established: 1977
- Number of Members: 523
- President: Shigeki SAKAKIBARA (Kwansei Gakuin University)
- Publication: *Japan Journal of Finance* — half - yearly
- Japan finance Association
c/o Graduate School of Business Administration, Kobe University,
2-1, Rokkodai-cho, Nada-ku, Kobe 657-8501, Japan
e-mail: zaim@kobe-u.ac.jp
<http://www.b.kobe-u.ac.jp/~keieizaimu/>

The next annual meeting will be held at Rikkyo University on October 10-11, 2010.

THE JAPAN SOCIETY OF HOUSEHOLD ECONOMICS

生活経済学会

- Established: 1985
- Number of Members: 843, Cooperative member 8
- President: Nobuhito TAKEUCHI (Nagoya University)
- Publication: *Journal of Personal Finance and Economics* — twice a year
- The Japan Society of Household Economics

c/o 3-7-4, Misaki-cho, Chiyoda-ku, Tokyo

101-0061, Japan

e-mail: jshe-jimukyoku@cd.wakwak.com

<http://wwwsoc.nii.ac.jp/jshe2/>

The next annual meeting will be held at Tohoku Fukushi University on June 19-20, 2010 with the symposium “The Postal Privatisation and After.”

JAPAN SOCIETY OF HUMAN RESOURCE MANAGEMENT

日本労務学会

- Established: 1970
- Number of Members: 910
- Representative Director: Norio KANBAYASHI (Kobe University)
- Publication: *Japan Journal of Human Resource Management*
- Japan Society of Human Resource Management

c/o School of Business Administration, University of Hyogo,

8-2-1, Gakuen-nishi-machi, Nishi-ku, Kobe-shi, Hyogo 651-2197, Japan

e-mail: roumu.jimukyoku@gmail.com

<http://jshrm.scholars.jp>

The next annual meeting will be held at Kobe University on July 31-August 2, 2010.

THE SOCIETY FOR INDUSTRIAL STUDIES

産業学会

- Established: 1975
- Number of Members: 327
- Representative: Kunio KAMIYAMA (Josai University)
- Publication: *Annals of The Society for Industrial Studies, Japan*
- The Society for Industrial Studies

c/o Professor Daiju TAMURA

Faculty of Economics, The University of Kitakyushu,

4-2-1, Kitagata, Kokuraminami-ku, Kitakyushu-shi, Fukuoka 802-8577, Japan

e-mail: t-daiju@kitakyu-u.ac.jp

<http://sisjnews.blogspot.com/>

The next annual meeting will be held at Kochi University on June 19-20, 2010.

THE JAPANESE SOCIETY OF INSURANCE SCIENCE
日本保険学会

- Established: 1940
- Number of Members: honorary 20 including one foreigner, ordinary 885 including 30 foreigners, supporting organizations 79
- Chairman: Masayoshi DEGUCHI (University of Tsukuba)
- Publication: *Journal of Insurance Science (Hoken-gaku Zasshi)* — quarterly
- The Japanese Society of Insurance Science
c/o Japan Institute of Life Insurance,
Shin-Kokusai Building 8F., 3-4-1, Marunouchi, Chiyoda-ku, Tokyo 100-0005, Japan
e-mail: gakkai@jili.or.jp
<http://wwwsoc.nii.ac.jp/jsis2/>

The next annual meeting will be held at Waseda University on October 23-24, 2010.

JAPANESE ASSOCIATION FOR INTERNATIONAL ACCOUNTING STUDIES
国際会計研究学会

- Established: 1984
- Number of Members: 663
- President: Kentaro NOMURA (Aichi Institute of Technology)
- Publication: *Kokusai Kaikei Kenkyu Gakkai Nempo (Annual Report of Japanese Association for International Accounting Studies)*
- Japanese Association for International Accounting Studies
c/o Associate Professor Yasuyo TAKAHASHI
Osaka International University,
30-50-1, Sugi, Hirakata-shi, Osaka 573-0192, Japan
e-mail: jaias@oiu.ac.jp
<http://jaias.org>

The next annual meeting will be held at Osaka Gakuin University in September 2010.

JAPAN ACADEMY OF INTERNATIONAL BUSINESS STUDIES
国際ビジネス研究学会

- Established: 1994
- Number of Members: individual 727, corporate 4
- President: Kiyonori SAKAKIBARA (Keio University)
- Publication : *The Annual Bulletin: Japan Academy of International Business Studies*
- Japan Academy of International Business Studies
c/o Professor Tomoaki SAKANO
School of Commerce, Waseda University,
1-6-1 Nishiwaseda, Shinjuku-ku, Tokyo 169-8050, Japan
- Liaison office:
c/o International Business Institute, Co., Ltd.
Tsukasa Building 3rd F., 518 Waseda Tsurumaki-cho, Shinjuku-ku, Tokyo, 162-0041, Japan
e-mail: jaibs@ibi-japan.co.jp
http://www.ibi-japan.co.jp/new_jaibs/index.html

The next annual meeting will be held at Hokkaido University in October 2010.

THE JAPAN SOCIETY OF INTERNATIONAL ECONOMICS

日本国際経済学会

- Established: 1950
- Number of Members: individual 1,243, corporate 4
- President: Kenzo ABE (Osaka University)
- Publication: *Kokusai-Keizai (International Economy)* — two issues a year
- The Japan Society of International Economics
c/o Professor Noritsugu NAKANISHI
Graduate School of Economics, Kobe University,
2-1, Rokkodai-cho, Nada-ku, Kobe-city, 657-8501, Japan
e-mail: jsie-office@econ.kobe-u.ac.jp
<http://www.soc.nii.ac.jp/jsie>

The next annual meeting will be held at Osaka University on October 16-17, 2010.

JAPAN ACADEMY FOR INTERNATIONAL TRADE AND BUSINESS

日本貿易学会

- Established: 1960
- Number of Members: 500, corporate: 5
- President: Nobuto IWATA (Aoyama Gakuin University)
- Publication: ① *The Annual Bulletin of the Japan Academy for International Trade and Business*
② *JAFTAB News* — twice yearly
- Japan Academy for International Trade and Business(JAFTAB)
c/o Associate Professor RIKU Yugun
Nihon University Correspondence Division,
2-2-3, Misaki-cho, Chiyoda-ku Tokyo, 101-8375, Japan
e-mail: chairman@jaftab.org
office-east@jaftab.org
office-west@jaftab.org
<http://www.jaftab.org>

The next annual meeting will be held at Nihon University on May 29-30, 2010 with the symposium “Prospects of Economic Union and New Specialization for East Asia”.

JAPAN ACADEMY OF LABOR AND MANAGEMENT (JALM)

労務理論学会

- Established: 1991
- Number of Members: individual 313
- President: Tsunenori YASUI (Hannan University)
- Publication: *Labor and Management Review (Romu-riron Gakkaishi)*
- Japan Academy of Labor and Management (JALM)
c/o Professor Tsunenori YASUI
Hannan University
5-4-33, Amami-higashi, Matsubara-city, Osaka 580-8502, Japan
e-mail: jalm@hannan-u.ac.jp
<http://www.soc.nii.ac.jp/jalm/n-jalm/index.html>

The next annual meeting will be held at Ryukoku University on June 11-13, 2010. Main theme will be “New features in labor management and industrial relations.”

JAPAN LOGISTICS SOCIETY

日本物流学会

- Established: 1983
- Number of Members: individual 488, corporate 13
- President: Shinya NAKADA (Kanagawa University)
- Publication: *Journal of Japan Logistics Society*
- Japan Logistics Society

c/o Nittsu Research Institute and Consulting, Inc,
9-3, 1-chome, Higashishinbashi, Minato-ku,
Tokyo 105-8322, Japan
e-mail: logistics@nifty.com
<http://www.logistics-society.jp>

The next annual meeting will be held at Kunitachi-city, Tokyo in September 2010.

JAPAN SOCIETY OF LOGISTICS AND SHIPPING ECONOMICS

日本海運経済学会

- Established: 1966
- Number of Members: individual 292, corporate 21
- Representative: Takehiko SUGIYAMA (Hitotsubashi University)
- Publication: *Journal of Logistics and Shipping Economics*
- Japan Society of Logistics and Shipping Economics

c/o Professor Hideki MURAKAMI
Graduate School of Business administration, Kobe University,
2-1, Rokkodai-cho, Nada-ku, Kobe, 657-8501, Japan
e-mail: jslse-sec@rieb.kobe-u.ac.jp
<http://www.jslse.jp>

The next annual meeting will be held at Kyushu University on October 16-17, 2010.

JAPAN ACADEMY OF MANAGEMENT

経営行動研究学会

- Established: 1991
- Number of Members: individual 490, corporate 8
- Representative: Toshio KIKUCHI (Chuo Gakuin University・Nihon University)
- Publication: *The Annals of The Japan Academy of Management, News Letter*
- Japan Academy of Management

c/o The Institute of Business Administrative Behavior,
Tokyo Chuo Building, 707, 4-4-8, Iidabashi, Chiyoda-ku, Tokyo 102-0072, Japan
e-mail: jarbab@alpha.ocn.ne.jp
<http://www.soc.nii.ac.jp/jam/index.htm/>

The next annual meeting will be held at Waseda University in August, 2010.

THE JAPANESE ASSOCIATION OF MANAGEMENT ACCOUNTING
日本管理会計学会

- Established: 1991
- Number of Members: individual 779, corporate 4
- President: Masao TSUJI (Waseda University)
- Publication: *The Journal of Management Accounting, Japan*
- The Japanese Association of Management Accounting
c/o Faculty of Commerce, Waseda University,
1-6-1, Nishiwaseda, Shinjuku-ku, Tokyo, 169-8050, Japan
e-mail: jama-info@list.waseda.jp
<http://www.sitejama.org/>

The next annual meeting will be held at Waseda University in Summer 2010. The date and common theme are undecided.

NIPPON ACADEMY OF MANAGEMENT EDUCATION
日本経営教育学会

- Established: 1979
- Number of Members: individual 780, corporate 4
- President: Yoshio MATSUMOTO (Nihon University)
- Publication: *Management Development (Annals)*, published by the administrative office of the academy
- Nippon Academy of Management Education
c/o Yamashiro Keiei Kenkyujo
4-8-4-501, Iidabashi, Chiyoda-ku, Tokyo 102-0072, Japan
e-mail: name@kae-yamashiro.co.jp
<http://www.j-keieikyoiku.jp/>

The next annual meeting will be held at Rissho University on June 25-27, 2010.

THE ACADEMY OF MANAGEMENT PHILOSOPHY
経営哲学学会

- Established: 1984
- Number of Members: 340
- Representative : Kenshu KIKUZAWA (Keio University)
- Publication: *Keiei Tetsugaku Journal*
(*Journal of Management Philosophy*)
- The Academy of Management Philosophy
c/o Professor Kenshu KIKUZAWA, Ph.D.
Faculty of Business and Commerce, Keio University,
2-15-45, Mita, Minato-ku, Tokyo 108-8345, Japan
e-mail: officel@jamp.ne.jp
<http://www.jamp.ne.jp>

The next annual meeting will be held at Waseda University on September 6-8, 2010.

JAPAN ASSOCIATION FOR MANAGEMENT SYSTEMS
日本経営システム学会

- Established: 1981
- Number of Members: regular 636, advisory 10, corporate 1
- President: Masanobu MATSUMARU (Tokai University)
- Publication: *Journal of Japan Association for Management Systems*, biannually and
JAMS NEWS – quarterly
- Japan Association for Management Systems
c/o Ballard Heim No. 703, 1-20-3, Hyakunin-cho, Shinjuku-ku, Tokyo 169-0073, Japan
e-mail: keieisys@hh.ij4u.or.jp
<http://wwwsoc.nii.ac.jp/jams2>

The 44th national conference is supposed to be held at Tokai University of Takanawa Campus on May 29-30, 2010. The common theme are undecided.

SOCIETY FOR THE HISTORY OF MANAGEMENT THEORIES
経営学史学会

- Established: 1993
- Number of Members: 321, Cooperative 2
- President: Yoshiaki TAKAHASHI (Chuo University)
- Publication: *An annual report (published by Bunshindo, Tokyo)*
- Society For The History of Management Theories
c/o School of Business Administration,
Kwansei Gakuin University,
1-1-155, Uegahara, Nishinomiya, Hyogo 662-8501, Japan
e-mail: keieigakusi@kwansei.ac.jp
<http://wwwsoc.nii.ac.jp/08gakusi/index.html>

The next annual meeting will be held at Fukuoka University on May 21-23, 2010 with the unified theme “Management Theories under the Age of Crisis.”

JAPAN SOCIETY OF MARKETING AND DISTRIBUTION
(Formerly: JAPAN SOCIETY OF COMMERCIAL SCIENCES)
日本商業学会

- Established: 1951
- Number of Members: honorary 11, ordinary 1,030, supporting company 12
- President: Hideo HARADA (Ryutsu Keizai University)
- Publication: *Journal of Marketing and Distribution* — four times a year
- Japan Society of Marketing and Distribution
c/o Anziana Corporation,
7-1-311, Sanbancho, Chiyoda-ku, Tokyo 102-0075, Japan
e-mail: <mailto:gakkai@aroma.ocn.ne.jp>
<http://wwwsoc.nii.ac.jp/jsomad/>

The 2010 Annual Conference will be held at Toyo University on May 28-30, under the theme “The Current State and Prospects of Distribution and Marketing Theory.”

JAPAN SOCIETY OF MONETARY ECONOMICS
日本金融学会

- Established: 1943
- Number of Members: 1,336
- President: Yoshiro TSUTSUI (Osaka University)
- Publication: *Review of Monetary and Financial Studies* — biannually
- Japan Society of Monetary Economics
Toyo Keizai Building,
1-2-1, Hongoku-cho, Nihonbashi, Chuo-ku, Tokyo 103-0021, Japan
e-mail: jsme@d8.dion.ne.jp
<http://wwwsoc.nii.ac.jp/isme/>

The next Spring meeting will be held at Chuo University on May 15-16, 2010 and Autumn meeting will be held at Kobe University.

THE ACADEMIC ASSOCIATION FOR ORGANIZATIONAL SCIENCE
組織学会

- Established: 1959
- Number of Members: individuals 1,823, company 12
- President: Tadao KAGONO (Kobe University, Graduate School of Business Administration)
- Publication: *Organizational Science* — quarterly
- The Academic Association for Organizational Science
c/o Mitsubishi Building 1st. B,
2-5-2, Marunouchi, Chiyoda-ku, Tokyo 100-0005, Japan
e-mail: soshiki@rio.odn.ne.jp
<http://wwwsoc.nii.ac.jp/aos/>

The next annual meeting will be held at Chuo University on June 5-6, 2010.

JAPAN ASSOCIATION FOR PLANNING ADMINISTRATION
日本計画行政学会

- Established: 1977
- Number of Members: 1,227
- President: Sachihiko HARASHINA (Tokyo Institute of Technology)
- Publication: *Planning Administration* — quarterly
- Japan Association for Planning Administration
c/o The Institute of Statistical Research,
1-8-16, Shinbashi, Minato-ku, Tokyo 105-0004, Japan
e-mail: japa@isr.or.jp
<http://japa.agbi.tsukuba.ac.jp/>

The next annual meeting will be held at Sapporo University on September 10-11, 2010 with the symposium "Beyond the era of population decline in Japan."

JAPAN SOCIETY OF POLITICAL ECONOMY
経済理論学会

- Established: 1959
- Number of Members: 912
- Chief Representative: Kazuo SHIBAGAKI (University of Tokyo, Professor Emeritus)
- Publication: *Political Economy Quarterly* — quarterly
- Japan Society of Political Economy
c/o Professor Tetsuji KAWAMURA
Faculty of Economics, Hosei University,
4342, Aihara, Machida-shi, Tokyo 194-0298, Japan
e-mail: secretariat@jspe.gr.jp
<http://www.jspe.gr.jp>

The next annual meeting will be held at Kansai University in October, 2010.

THE POLITICAL ECONOMY AND ECONOMIC HISTORY SOCIETY
(Formerly: THE AGRARIAN HISTORY SOCIETY)
政治経済学・経済史学会

- Established: 1948
- Number of Members: 985
- Representative Director: Masanao Ito (University of Tokyo)
- Publication: *REKISHI TO KEIZAI*
(*The Journal of Political Economy and Economic History*) — quarterly
- The Political Economy and Economic History Society
c/o Professor Shunji ISHIHARA
Faculty of Economics, University of Tokyo,
7-3-1, Hongo, Bunkyo-ku, Tokyo 113-0033, Japan
e-mail: seikeishi@gmail.com
<http://wwwsoc.nii.ac.jp/seikeisi/index.html>

The next annual meeting will be held at Tokyo Metropolitan University on November 13-14, 2010.

THE POPULATION ASSOCIATION OF JAPAN
日本人口学会

- Established: 1948
- Number of Members: 391
- President: Jin MORIOKA (Komazawa University)
- Publication: *Jinkogaku Kenkyu* (*The Journal of Population Studies*)
- Population Association of Japan
c/o Japan Aging Research Center,
2-15-14, Tsukiji, Chuo-ku, Tokyo 104-0045, Japan
e-mail: pajadmin@jarc.net
<http://wwwsoc.nii.ac.jp/paj/>

The next annual meeting will be held at Ochanomizu University on June 11-13, 2010 with the symposium
“The Declining Birthrate in Japan and Gender Systems.”

JAPAN PORT ECONOMIC ASSOCIATION
日本港湾経済学会

- Established: 1962
- Number of Members: 275
- Representative Manager: Teruo KOBAYASHI (Kanto Gakuin University)
- Publication: *Kowan Keizai Kenkyu*
(*The Annual Report of the Japan Port Economics Association*)

- Japan Port Economics Association

c/o Toshinori ISHIKAWA
5-3-16, Otanida, Adachi-ku,
Tokyo 120-0001, Japan
e-mail: ishikawa.toshinori@nihon-u.ac.jp
<http://www2.mascot.nihon-u.ac.jp/portecon>

The next 49th annual meeting will be held at Tokai University and Shimizu Port in Shizuoka Prefecture, 2010.

THE JAPAN INSTITUTE OF PUBLIC FINANCE
日本財政学会

- Established: 1940
- Number of Members: 934
- Chairman: Toshihiro IHORI (University of Tokyo)
- Publication: *Studies in Public Finance (Zaiseikenkyu)*
- The Japan Institute of Public Finance

c/o The Institute of Statistical Research,
1-18-16, Shinbashi, Minato-ku, Tokyo 105-0004, Japan
e-mail: zaisei@isr.or.jp
<http://wwwsoc.nii.ac.jp/jipf/index.html> (japanese)
<http://wwwsoc.nii.ac.jp/jipf/index-e.html> (english)

The next annual meeting will be held at Shiga University in October 2010.

THE JAPAN SOCIETY OF PUBLIC UTILITY ECONOMICS
公益事業学会

- Established: 1949
- Number of Members: regular members 450, corporation members 69
- President: Haruo ISHII (Toyo University)
- Publication: *Journal of Public Utility Economics*
- Koeki Jigyo Gakkai (The Japan Society of Public Utility Economics)

c/o Urban Net Nihonbashi Bldg.,
2-14-10, Ningyo-cho, Chuo-ku, Tokyo 103-0013, Japan
e-mail: koeki@icr.co.jp
<http://www.icr.co.jp/jspu>

The next annual meeting will be held at Hokkai Gakuen University on June 12-13, 2010 under the theme
“Public Enterprise in an Age of Local Autonomy.”

THE JAPAN SECTION OF THE REGIONAL SCIENCE ASSOCIATION INTERNATIONAL
日本地域学会

- Established: 1962
- Number of Members: 1,036
- President: Makoto TAWADA (Nagoya University)
- Publication: *Studies in Regional Science (Chiikigaku Kenkyu) - the Journal of the Japan Section of RSAI* Vol.39 No. 1, No.2, No.3, No.4 — annually
- The Japan Section of the Regional Science Association International

c/o Professor Yoshiro HIGANO

Graduate School of Life and Environmental Sciences, University of Tsukuba,

1-1-1, Tennodai, Tsukuba Science City 305-8572, Japan

e-mail: higano@jsrsai.envr.tsukuba.ac.jp

<http://jsrsai.envr.tsukuba.ac.jp>

The next 47th annual meeting will be held at National Graduate Institute for Policy Studies in October 2010.

JAPAN RISK MANAGEMENT SOCIETY
日本リスクマネジメント学会

- Established: 1978
- Number of Members: individual 350, supporting 39
- Representative Management: Kazuo UEDA (Senshu University)
- Publication: *JARMS Report (Risk and Insurance Management)*
- Society for the Study of Risk Management

c/o Professor Katsuyuki KAMEI

Faculty of Informatics, Kansai University,

2-1-1, Ryozenji, Takatsuki-shi, Osaka 569-1095, Japan

e-mail: gfg04104@nifty.com

<http://homepage3.nifty.com>

The next annual meeting will be held at Kansai University on September 18-19, 2010 with the symposium "Regional Society and Risk Management."

THE SOCIETY FOR THE ECONOMIC STUDIES OF SECURITIES
証券経済学会

- Established: 1966
- Number of Members: 614
- Representative: Kiyoshi NIKAMI (Shiga University)
- Publication: *Annual of the Society for the Economic Studies of Securities* — annually
- Society for the Economic Studies of Securities

c/o Japan Securities Research Institute,

Tokyo Shoken Kaikan,

1-5-8, Nihonbashi-Kayaba-cho, Chuo-ku, Tokyo 103-0025, Japan

<http://www.sess.jp>

The next annual meeting will be held at Meiji University on June 5-6, 2010.

THE SOCIETY FOR THE STUDY OF SOCIAL POLICY
社会政策学会

- Established: 1950
- Number of Members: 1,212
- Representative: Makoto ABE (Oita University)
- Publication: *SHAKAI-SEISAKU*
(*Social Policy and Labor Studies*)
- Society for the Study of Social Policy
c/o Faculty of Economics, Oita University,
700, Dannoharu, Oita 870-1192, Japan
e-mail: ssspoita@cc.oita-u.ac.jp
<http://www.scc.nii.ac.jp/sssp/>

The next annual meetings will be held at Waseda University on June 19-20, 2010. The Fall 2010 meeting will be held at Ehime University on October 30-31.

THE JAPAN SOCIETY FOR SOCIAL SCIENCE OF ACCOUNTING
会計理論学会

- Established: 1986
- Number of Members: individual 198
- Representative: Takashi OGURI (Komazawa University)
- Publication: *Annals of The Japan Society for Social Science of Accounting*
- The Japan Society for Social Science of Accounting
c/o Faculty of Economics, Komazawa University
1-23-1, Komazawa, Setagaya-ku,
Tokyo 154-8525, Japan
<http://www.gakkainet.jp/jssa/>

The next annual meeting will be held at Meijo University 2010.

SOCIO-ECONOMIC HISTOTY SOCIETY
社会経済史学会

- Established: 1930
- Number of Members: 1,405
- Representative Director: Kaoru SUGIHARA (Kyoto University)
- Publication: *Shakai Keizai Shigaku (Socio-Economic History)* — bimonthly
- Shakai Keizaishi Gakkai (Socio-Economic History Society)
c/o Professor N. NAMBU
School of Political Science and Economics, Waseda University,
1-6-1, Nishiwaseda, Shinjuku-ku, Tokyo 169-8050, Japan
e-mail: sehs@kurenai.waseda.jp
[http:// www.waseda.ac.jp/ sseh](http://www.waseda.ac.jp/sseh)
[http:// www.soc.nii.ac.jp/ sehs](http://www.soc.nii.ac.jp/sehs)

The next annual meeting will be held at Kwansei Gakuin University on June 19-20, 2010.

JAPAN STATISTICAL SOCIETY
日本統計学会

- Established: 1931
- Number of Members: 1,480
- President: Yasuto YOSHIKOE (Aoyama Gakuin University)
- Publication: *Journal of the Japan Statistical Society* — biannually
- Japan Statistical Society
c/o Statistical Information Institute for Consulting and Analysis,
Nogaku Shorin Building 5F, 3-6, Kanda-Jinbo-cho, Chiyoda-ku, Tokyo 101-0051, Japan
e-mail: shom@jss.gr.jp
<http://www.jss.gr.jp/>

The next annual meeting will be held at Waseda University on September 5-8, 2010.

THE JAPAN SOCIETY OF TRANSPORTATION ECONOMICS
日本交通学会

- Established: 1941
- Number of Members: 506, student 18
- President: Kunio MIYASHITA (Osaka Sangyo University)
- Publication: *Koutsugaku Kenkyu (Annual Report on Transportation Economics)*
- The Japan Society of Transportation Economics (Nihon Koutsu Gakkai)
c/o Unyu-Chosa-Kyoku, 34, Shinano-machi, Shinjuku-ku, Tokyo 160-0016, Japan
e-mail: koutsu-gakkai@itej.or.jp
<http://gakkai.itej.or.jp>

The next annual meeting will be held at Toyo University in October 2010.

**NIPPON URBAN MANAGEMENT AND LOCAL GOVERNMENT RESEARCH
ASSOCIATION**
日本地方自治研究学会

- Established: 1984
- Number of Members: individual 300
- Representative Manager: Yoichi KOMATSU (Kansai University)
- Publication: *Journal of Urban Management and Local Government Research*
(*Annals of Nippon Urban Management and Local Government
Research Association*)
- Nippon Urban Management and Local Government Research Association
c/o Seibunsha Pub. Co.,
Daiwa-Minamimorimachi Bldg.,
Kita 2-6, 2-chome, Tenjinbashi, Kita-ku, Osaka 530-0041, Japan
e-mail: tihoujichi@skattsei.co.jp
<http://www.soc.nii.ac.jp/umlgr/>

The next annual meeting will be held at Josai University on September 18-19, 2010.

This Information Bulletin is designed to serve as an introduction of the academic activities of member associations of the Union to economic societies throughout the world. Copies will be distributed by the secretariat of the Union to libraries and institutions in other countries whose names have been given by member associations of the Union.