## News Bulletin of the Union of National Economic Associations in Japan No.55 2019

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#### **Moving Toward Taking Our Next Leap**

Yoshiharu KUWANA Secretary-General

I have taken on the very important responsibility of being appointed the Secretary-General of The Union of National Economic Associations Japan (hereinafter, The Union), to fill the vacant position after the sudden passing of Professor Masataka Ota last September. Having known him personally for nearly 30 years through our academic activities and joint research. believe that the recommendation to serve as Secretary-General in his stead was based on my experience substituting for him during the 1-year period of his research abroad. Though I am not confident if I can contribute as enormously to The Union as he did, I intend to fulfill my job responsibilities the as Secretary-General as much as possible within my humble capacity.

As you are well aware of the facts, The Union currently has approximately 43,000 members and exists as a unified entity, currently consisting of 64

member organizations, the various academic societies conducting research in economics and related sciences. Though we have performed diverse activities so far, our routine activities are 1) supporting our member societies (Offering supportive grants for sending member researchers to overseas conferences academic and study meetings, Providing financial support for academic societies to invite scholars from abroad, etc.), 2) publishing the International Bulletin, and 3) issuing the Union Newsletter. Also in recent years, we have worked on administrative innovation and improvement accommodate the needs of high-level information networking and other social demands. Our activities include 1) releasing the Union Mail Letter, 2) digitalization of the International Bulletin as well as uploading it on our website, and 3) holding the Academic Forum.

The Union will celebrate the 70<sup>th</sup>

anniversary of its founding next year, in 2020, coinciding with the Olympic and Paralympic Games in Tokyo. Anticipating that the world's attention will be focused on Tokyo, I believe that The Union is expected to undergo a transformation so that it can take a great leap, moving forward to the next stage in the global perspective. Presently, the Japanese academic societies academic institutions are going through a geophysical transformation. We are facing a wide range of seriously problematic issues. such as the internationalization of academic societies. aging of its members, decrease in membership, and difficulty of holding regular study group meetings for many academic societies, similarly for universities. the globalization of education and of the university, overwork for the faculty due to institutional reorganization and lack of hours allotted to research, and the lowering of quality in research from putting too much weight on practical

training and other reasons. Both the academic societies and universities are being threatened by the waves of global competition, requiring even further merging and partnership with other organizations; at the same time, their respective "raison d'etre" is at stake.

Our mission at The Union is "to promote the advancement of member society activities and to promote their academic exchange and cooperation, in Japan and overseas". We anticipate that the reason for our existence and the role played by The Union will continue to expand in the future. As we start our full-fledged planning and discussion of the 70th anniversary memorial activities and events, we need to concurrently consider the possibilities for transforming The Union toward our next great leap. I sincerely hope to undertake my job as the Secretary-General with the support and cooperation of our board directors and council members.

## Obituary Remarks

## Mourning the Untimely Passing of Masataka OTA, Our Former Secretary General

Ken'ichi ENATSU President

The shock and sadness I experienced upon receiving the news of my dear academic brother's passing, early in the morning of September 28, 2018, was far more than any words could express. The large empty space in my heart and mind, from the immense impact of the news of his loss, still lingers with the memory of the moment when the tears would not even flow from my eyes.

It was the greatest tragedy in the 81 years of my life. I remember how his sudden passing on the day before the Academic Forum, that The Union was to host on September 29, put everybody involved in a state of panic. We owed so much to his diligent work to finally hold the forum; however, we were unable to respond with due grief and mourning upon the unexpected passing of our academic brother.

In the current times when people regard human lifespan as a period of 100 years, his untimely passing at the

age of 65 is all the more tragic.

Since we have been involved in the activities of The Union together over many years, this was the worst and most unexpected disaster for me. I was deeply reminded how important and essential he was to The Union, as the key person to our organization.

Nearly six months later, I have regained my peace of mind to fondly reminisce about my dear academic brother, appreciating the cherry blossoms in full bloom, and reflect on more than 30 years' time that we spent working together.

In the past 30 years, we performed together the concurrent tasks of being the administrators and educators of the same institution, and working on the establishment and operation of the academic society, planning and holding domestic both and overseas international conferences. initiating and implementing research projects, international practicing academic exchange, and participating in various activities for collaboration with the industrial sector. I will always remember that he was literally my best and strongest academic brother, who understood, cooperated, and supported me "walking the extra mile" to complete each of those activities.

of One his most visible contributions was to be active in his role as the Secretary-General of The Union. Over the last decade, my academic brother proposed a diverse range of new initiatives, as he paid due respect for the tradition, to raise The Union's status to be an academic organization that can accommodate and contribute to modern society in the current times of rapid transition and  $70^{th}$ anticipating change, our anniversary in 2020. Our Academic Forum had been one such enterprise that he first proposed and a very timely social message for The Union that has finally attained its steady course.

His untimely passing has struck an irreparable blow to The Union, and I am at a loss for words, as I most deeply grieve his loss.

The diversity of the mourners who attended the vigil, funeral, and memorial meeting for his sake give evidence to his immense achievements as one of the best intercultural management research professors representing Japan.

I mourn from the depth of my heart the loss of this remarkable comrade, fellow scholar, and human being.

I humbly extend my sympathy and condolences for the incredible sorrow and grief on the part of his family members.

In prayer, I thank Masataka Ota for everything. May he rest in peace; I will never forget him.

# On the Publication of the 38<sup>th</sup> Issue, Information Bulletin of The Union of National Economic Associations in Japan

Masahiro KAWAMATA (Keio University)

Chairman, Editorial Committee

We published the 38th Issue of the Information Bulletin of The Union of National Economic Associations in Japan in December 2018. The bulletin included articles from 11 academic societies, namely, The Society for the History of Management Theories, The Society of International Japan Economics, The Japan Society of International Economics, The Japan Association of Economic Geographers, Japan Business Communication Association, Japan Association for Comparative Economic Studies, The Academy of Management Philosophy, Japan Association for the Comparative Studies of Management, The Society for Industrial Studies, Japan, Japan Society of Logistics and Shipping Economics. and Transcultural Management Society: TMS.

From the respective academic societies mentioned above, Messrs. Masahiro Kawamata, Yu Hasumi, Satomu Ohara, Koji Kato, Seiji Nomura, Kazuhiro Kumo, Yoshitaka Ohira, Hiroshi Tanaka, Katsuaki Sugiura,

Koichiro Tezuka, Toshikazu and Takahashi were elected as the Editorial Committee members for this issue. Likewise, Seiichiro Ito, Yu Hasumi, Satomu Ohara, Koji Kato, Munetsugu Takeda, Kazuhiro Kumo, Yoshitaka Ohira, Ichiro Iwasaki, Yukio Miyata, Koichiro Tezuka, Toshikazu Takahashi were elected as the Authoring Committee members.

We held two Editorial Committee meetings. In the 1st meeting, held on February 1, 2018, we elected the Chairman, discussed our policies for editing the bulletin, considered the guidelines for article writing, planned the editing schedules. We decided to perform the challenging tasks by following the same editorial policies and editing schedule as the previous bulletin, the 37th Issue. Thereupon, we agreed to add the following note in the article writing guidelines at the time of making authors: "The requests to the International Bulletin electronic version has made it possible to include not only

text data but also photographs, journal covers, and logo images of the academic societies and conferences. Please utilize these functions."

At the 2<sup>nd</sup> Editorial Committee Meeting on October 26, 2018, we reviewed and confirmed the proofread manuscripts of the articles to be published. In this process, it was reported and approved that The Japan for Social Science Society Accounting will decline authoring an article to be included in the 2019 International Bulletin due to certain reasons, and that they will author an article in the following issue (39th Issue). We also confirmed the schedule for the editorial work, including the final proofreading, leading to the publication in December 2018. In addition, we discussed the schedule to publish the next International Bulletin (39th Issue) in December 2019 and determined the 12 authoring societies for the issue, namely, Japan Academy of Business Administration, JEPA (Japan Economic Policy Association), The Japan Society of Transportation Economics, Japan Statistical Society, The Agricultural Economics Society of Japan, Japan Society of Marketing and Distribution, Japan Association for Management Systems, International Society

Collective Economy (CIRIEC Japan), The Japanese Association of Management Accounting, The Japan Society for Social Science of Accounting, Japan Association for Cultural Economics. Japan and Association for Cultural Economics.

Since the 35<sup>th</sup> Issue, both the International Bulletin and Newsletter of The Union of National Economic Associations in Japan have been published in the form of electronic data. We have stopped providing these paperbased versions and have disclosed their PDF data (the 1<sup>st</sup> Issue through 38<sup>th</sup> Issue) on The Union homepage and J-STAGE. In this way, we maintain a record of the International Bulletin, from its 1st Issue published in 1980 to the current 38<sup>th</sup> Issue, to fulfill its mission "to be published worldwide".

As for the issues raised in the Editorial Committee meeting for the previous issue (37th Issue) of the International Bulletin, we have responded as follows: we reported to the Editorial Committee and Board of Councilors on the number of internet accesses to the International Bulletin and about other information on our home page and J-STAGE; we included the list of annual conferences held by our member academic societies on The

Union homepage.

Finally, I would like to express my gratitude to the respective Editorial Committee and Authoring Committee members, Mr. Paul Snowden (Professor and Director of Center for International Exchange, Kyorin University) who was responsible for proofreading the English manuscript, the Secretary-General Masataka Ota, the President and Deputy Secretary-General Ken'ichi Enatsu, and Yoshiko Ishii in charge of the English version, for their dedicated

support in publishing this issue of the International Bulletin.

I regret to mention that our Secretary-General, Masataka Ota, passed away suddenly in September 2018, prior to the 2<sup>nd</sup> Editorial Committee Meeting. We express our deep appreciation for his diligent support in publishing the former issues of the International Bulletin; at the same time, we pray that his soul will rest in peace.

#### **International Conference Participation Report**

## Asia-Pacific Risk and Insurance Association 22<sup>nd</sup> Annual Conference Participation Report

Shigenori ISHIDA (Kansai University)
The Japanese Society of Insurance Science

With a recommendation from The Japanese Society of Insurance Science and financial assistance from The Union of National Economic Associations in Japan, I participated in and presented on my research at the 22<sup>nd</sup> APRIA (Asia-Pacific Risk and Insurance Association) Annual Conference that took place between July 29 and August 1, 2018, in Singapore. The conference sponsors Nanyang **Technological** were University and their business school, Insurance Risk & **Financial** the Research Center. I will report about the conference in general, based on my own activities there.

APRIA was established in 1997 as an international academic society of researchers and business persons from a wide range of fields encompassing the industry, government, and academia in the Asia-pacific region, including the universities, research institutes, government (regulatory agencies), insurance companies, and others,

focusing on "the risks and insurance". The APRIA members conduct academic research and specialize in extensive fields, such as economics, commerce / business administration, mathematics, statistics, mathematical science of insurance and financial engineering.

Their annual convention is held every year during mid- July through early August. In principle, the respective universities in the Asia-Pacific region become host institutions and take charge of all the preparatory and operational matters for the 1 st conference. Ever since the convention was held at our host institution this year, Nanyang Technological University, in 1997, APRIA has met annually all over Asia, in Hong Kong, Australia, Thailand, Korea, Japan, China, Taiwan, Singapore. Last year, the conference was held at Poznań University of Economics, Poland. This year, it was held in Singapore for

the third time. Let me also note that more than a few APRIA conference participants come from countries in America and Europe, such as USA, Canada, UK, Germany, Poland, and Switzerland. Evidently, these activities represent the sharing of crucial issues the hetween researchers practitioners in Europe and America to risks and the risk consider the management responding to the rapidly increasing economic importance of the Asia-Pacific region and the various risks that accompany such progress,

such as the occurrence of a large-scale natural disaster in the same region affecting the world economy.

Approximately 200 participants (of universities and research institutes, corporations, government agencies), mainly from Asia and worldwide, attended the Annual Conference this year, and 111 individual research reports were presented. 5 symposiums were held in addition to the individual research presentations. Their respective topics were as follows:

- 1. Regulation, the 4th Industrial Revolution and Asian's Insurance Development
- 2. How Can We Achieve Closer Industry-Academic Collaboration?
- 3. Quantification of Risk Rating Systems
- 4. Lessons Learned from Ponzi Schemes
- 5. Behavioral Insurance

Many participants gathered conduct active, productive discussions on these topics not only contributing to deeper insights into insurance and the risk theory but also presenting the issues be tackled through to global collaboration with the industry. and academia. The government, principles of APRIA fundamental include collaboration with the industrial, government, and academic sectors. Each of these activities the at

conference seemed to represent this principle.

Concurrently, individual researchers made their own research presentations. The program consisted of not only related fields of study (catastrophe, environmental issues, pension and medicine, the insurance market and regulation, financial insurance and its administration, etc.) but also other research disciplines (economics, statistics, theory of finance, etc.),

arranged comprehensively with attention to the respective features of each specialization. I found this to be interdisciplinary and extremely academic.

I made my presentation in Session 1-D (Catastrophe), starting from 14:25 on July 30. The title was "Ideal Community Networks for Vulnerable during a Disaster". appointment, I also participated in the specific panel discussion "Catastrophe Insurance, Government as Reinsurers and Insurers' Risk-Taking Investment" presented by Professor Hanyang Wang of Peking University his research group. In my presentation, I was able to gain a lot of valuable insights from the comments received from the panelists and the questions posed by the panel discussion

participants, and these insights will contribute to the advancement of my research. Further, I could expand the scope of my ongoing research by reading through the academic papers pertaining to my appointment to lead the panel discussion.

It has already been decided that the 23<sup>rd</sup> APRIA Annual Conference will be held at Konkuk University in Korea. This APRIA convention being a global and diverse conference with focus on the Asia-Pacific region, we expect that it will continue to grow and expand.

Finally, I sincerely appreciate the support I received from The Union of National Economic Associations in Japan, in the form of financial assistance, to make possible this valuable opportunity.

#### Report on the Use of Assistance for

the Invitation and Stay in Japan of Foreign Scholars I

Hiroshi SAIGO (Waseda University)

The Japan Statistical Society

I should like to report that the international sessions (cf. below indication) of the Japan Statistical Society were held according to the planned schedule, thanks to the

financial assistance provided by The Union of National Economic Associations in Japan, as part of its 2<sup>nd</sup> call for applicants in 2018. Thank you very much for the funding support.

- 1. Name of the international session
  - 2018 CSA-KSS-JSS Joint International Sessions
- Details: They are hosted alternatingly by the academic societies on statistics in three countries, namely, the Chinese Statistical Association (Taiwan), the Korean Statistical Society, and the Japan Statistical Society. This year, the sessions were hosted by the Japanese society. Normally, when Japan is the host, the international sessions are held as a special feature session for the Japanese Joint Statistical Meeting that is held annually from early to mid-September. We followed this style to include the international sessions in three of the sessions at the joint meeting.
- 2. Conference Date / Time / Location:
  - 1) 10:00-12:00, 2) 13:00-15:00, 3) 15:30-17:30, Wednesday, September 12, 2018
  - Korakuen Campus, Chuo University
- 3. Programs
  - Organizer: Yasuhiro Omori (University of Tokyo)
  - 1) Machine Learning
- Chair: Woncheol Jang (Seoul National University)
- > 1 Easily parallelizable and distributable class of algorithms for structured sparsity, with optimal acceleration, Joong-Ho Won (Seoul National University)
- 2 Causal inference and mechanism investigation under time-varying system, Sheng-Hsuan Lin (National Chiao Tung University)

- > 3 Generalization error analysis of deep learning: avoiding curse of dimensionality and practical application, Taiji Suzuki (University of Tokyo)
  - (2) Bayesian Analysis
- ➤ Chair: Ray-Bing Chen (National Cheng Kung University)
- ➤ 1 Nonparametric Bayesian multivariate meta-regression with functional meta-predictor: an application in environmental epidemiology, Yeongseung Chung (Korea Advanced Institute of Science and Technology)
- 2 Bayesian Markov Switching Integer-valued GARCH Models for Dengue Counts, Cathy
   W. S. Chen (Feng Chia University)
- ➤ 3 On-line analysis of count-valued time series by dynamic discount factors, Kaoru Irie (University of Tokyo), Christopher Glynn (University of New Hampshire), Tevfik Aktekin (University of New Hampshire)
  - (3) High Dimensional Analysis
- Chair: Yasuhiro Omori (University of Tokyo)
- > 1 Structured Volatility Matrix Estimation for Non-synchronized High-frequency Financial Data, Donggyu Kim (Korea Advanced Institute of Science and Technology)
- ➤ 2 Spectral statistics of large dimensional Spearman's rank correlation matrix and its application, Lin Liang-Chin (National Cheng Kung University), Zigang Bao (Nanyang Technological University), Guangming Pan (Nanyang Technological University), Wang Zhou (National University of Singapore)
- ➤ 3 Robust and sparse Gaussian graphical modelling under cell-wise contamination, Shota Katayama (Tokyo Institute of Technology), Hironori Fujisawa (The Institute of Statistical Mathematics), Mathias Drton (University of Washington)
  - Please refer to the following website for further details, including a collection of the presentations.
- http://jfssa.jp/taikai/2018/table/program\_detail/0912.html

#### 4. Other

• In response to the KSS Chairperson's intention to participate in the Joint Statistical Meeting, the Chairman of the Japan Statistical Society invited the Chairpersons of the 2 societies to attend.

Report on the Use of Assistance for the Invitation and Stay in Japan of Foreign Scholars II

Tomoyoshi OGAWA (Meiji University)

Japan Logistics Society

Chairman, Organizing Committee for the 35<sup>th</sup> Annual Conference

First, we would like to express our deep appreciation for the financial support provided by The Union of National Economic Associations in Japan for the invitation of a scholar from overseas and his stay in Japan, on the occasion of 35th Annual Conference Japan Logistics Society. The conference was held as scheduled, from September 29 through 30, 2018, on the Surugadai Campus of Meiji University. As the visiting foreign scholar, we invited Anshuman Neil Basu, Executive Director, SCM Programs, Private Limited, and Secretary General of the of Association Supply Chain Professionals (India), who spoke as the 1st Speaker in the Invitation Lecture, from 13:30 to 14:30, on September 29, 2018. His lecture title was "The Status Quo of Supply Chain in India - the Issues to be Addressed and Looking to the Future". Please let me report on the presentation.

First, he explained the historical aspects of Japan-India relations; then, he explained about the current status of



the supply chain in India, issues for consideration, and future prospects. detailed Specifically, he gave explanation about the maintenance of the main port facilities in India and the promotion policies of the industries behind them (CEZ), as indicated in Vision2020, business opportunities and supply-chain strategies in the age of digital logistics, possibilities providing food products from India to the world, and reducing food loss as well as the eliminating the waste of food resources. In addition, he reported on higher education in the field of supply chain and human resources development for the working adults in graduate schools. Through these reports, it was shown that raising the skills of the personnel supporting the supply chain

was the issue at hand. Further, he mentioned the things India should learn from comparing with the supply-chain logistics overseas, and vice versa, as other countries learn from India that has plenty of human resources. His idea was to start an innovative movement of supply chain in India. Finally, he spoke about enhancing the relationship between India and Japan and promoting the Japanese investment in India, from the perspective of the potentials of Indian growth.

Mr. Basu also attended the postlecture party and the research presentation session on the following day, engaging in intimate discussions with the Japanese and Chinese researchers and business persons. On the whole, the Annual Conference this year became an extremely worthwhile occasion due to the lecture given by a scholar from abroad.

The assistance funding we received from The Union was used to cover the invited scholar's international airfare and part of his accommodation fees in Japan.

Report on the Use of Assistance for the Invitation and Stay in Japan of Foreign Scholars III

#### **Having Invited Professor Saskia SASSEN**

Tetsuji KAWAMURA (Hosei University)

Japan Society of Political Economy

In the afternoon of October 13, 2018, on the first day of the 66<sup>th</sup> Annual Conference of the Japan Society of Political Economy, we invited Professor Saskia Sassen (Columbia University, USA) to hold the awarding ceremony and commemorative lecture at the Biwako-Kusatsu Campus, Ritsumeikan University. Prof. Sassen is the winner of the 4<sup>th</sup> JSPE Routledge International

Book Prize in 2017. At the ceremony, Chairman and President Tetsuji Kawamura recited the award conferral





details, handed the award plaque, and congratulated the professor, after which she gave the commemorative lecture. The lecture, titled "Expulsions: Brutality and Complexity in the Global

Economy", elaborated on the contents of the award-winning book, discussing through various case studies the development of exploitative activities that accelerated the rapid focus of wealth, a great feature of the new world in the post-1980s in capitalistic economy, causing a diverse dynamics of expulsion such as extreme inequality, unemployment, poverty, suicide. pursuit, refugee generation, and imprisonment.



Works Authored by the Japan Society of Political Economy for the Routledge International Award

- 1. Territory, Authority, Rights: From Medieval to Global Assemblages, Princeton University Press, 2006. (Japanese translated version:『領土・権威・諸権利グローバリゼーション・スタディーズの現在』. Akashi Shoten, 2011)
- 2. Expulsions Brutality and Complexity in the Global Economy, The Belknap Press of Harvard University Press, 2014. (Japanese translated version: 『グローバル資本主義と〈放逐〉の論理——不可視化されゆく人々と空間』. Akashi Shoten, 2017)

Report on the Use of Assistance for the Invitation and Stay in Japan of Foreign Scholars IV

#### **Inviting Professor James MORLEY**

Tatsuma WADA (Keio University) Japan Economic Policy Association

We invited Professor James Morley (The University of Sydney), having received financial assistance from The Union of National Economic Associations in Japan, for his visit to Japan from Australia. He gave a guest lecture for us in the Plenary Session of the 17<sup>th</sup> International Conference of the Japan Economic Policy Association, held on October 27 and 28 at the



Shonan Fujisawa Campus (SFC) of Keio University. During his visit this Prof. time, Morley also presentations of his research at the Institute for Monetary and Economic Studies (Bank of Japan), Keio University, Hokkaido University, and Hitotsubashi University. His lecture at the International Conference of the Japan Economic Policy Association was under delivered the theme. Macroeconomic **Fluctuations** and Stable Growth Policy, in Plenary Session 2. The content of this lecture will be published as an academic paper our academic journal, International Journal of Economic Policy Studies.

Professor Morley is famous worldwide in empirical macro research. When we look at fluctuations in the economy as a global phenomenon, the restraining of economic expansion in the post-World War II period created a



large recession of the economy. As represented in Milton Friedman's plucking model, the lecture pointed out

that it is easy to apply the model of an asymmetric growth and recession in the economy. Further, Professor Morley indicated that through his research, the model-average method based on the Bayesian method, determining the average of the powerful measuring methods among many different methods, is more effective for economic cycle measurement, compared to the traditional models including the linear and non-linear.

The 100,000 yen provided by The Union of National Economic Associations in Japan, in the form of financial support, was given to Professor Morley to express our thanks for his lecture.

(Photo: Prof. Morley speaking to the audience at SFC)

### Report on the Use of Assistance for Academic Conferencing

Report on the Symposium, Spring Meeting 2018

Akinobu NUMAJIRI (Rikkyo University)
The Political Economy and Economic History Society

On June 23, 2018, the Political Economy & Economic History Society held a symposium on the theme, Property Rights and Economic Activities, in the spring term integrative

research meeting at our Spring Meeting held at the Graduate School of Economics, Faculty of Economics, of The University of Tokyo. Generally speaking, we can surmise that the national protection of property rights guarantees the ownership and use of property as due privileges, and this assures the activity of economic incentives. The issue for the symposium was to consider what kind of influence the establishment of property rights, and how the relationship between the public authority establishing property rights and other "private" order, had on the actual economic activities and social welfare.

This symposium consisted of 4 presentations, each representing the real rights, obligatory rights, intellectual property rights, and employee rights among the property rights in modernday Japan. Our academic society members presented on the real. obligatory, and employee rights on "The specific (Kuniaki Saito qualities of Japanese land ownership rights and institutional change", Noburu Kobayashi on "Obligatory rights certification and economic activities by the Meiji State in Japan", Takenobu Yuki on "Bankruptcy and employee rights organization in the financial depression in the Showa era"). As for the intellectual property rights, we asked Shigehiro Nishimura of Kansai University, non-member a specialist in this topic, to give his presentation on "The patent trial system and industrial development". Also, we planned to have non-member specialists in law and economics, from their respective perspectives, to give the 4 presentations on economic history. We attempted to connect the discussions on economic history, real law, and developmental economics by having Mr. Wataru Tanaka (The University of Tokyo), specializing in commercial law and corporate law, and Mr. Yutaka Arimoto (Hitotsubashi University) specializing in developmental economics, to share their comments with us.

On the day of the symposium, many productive discussions were made as we were stimulated by these non-member specialists' presentations and comments. A wider discussion on property rights was made possible with the added content of Mr. Nishimura's presentation intellectual property rights. Moreover, the comments by the invited specialists in law and economics made possible the various ways to understand the issues according to the relationship of our field with different kinds of law, outside of my own research area. We also discovered the features of the respective case studies as we considered the relationship between property rights security and economic activity, using the incentive theory as the medium.

Further, we could learn from the many points that were revealed, such as the raison d'etre and limitations of these analytical methods.

One of the objectives of this symposium was to build a base for possible dialog and discussion between the researchers of economic history, legal studies, and economics, in their respective research areas. The meeting turned out to be extremely meaningful in the sense that we could discuss the actual possibility of interdisciplinary exchange of the discussion points through comments by the professionals of law and economics. Last but not the least in my appreciation for your support, I thank The Union of National Economic Associations in Japan for the financial assistance provided.

## Member Association Trustees

2019.3.31

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Japanese Association for International Accounting Studies	Japanese A	Association	for	International	Accounting	Studies
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